



**Comptroller General
of the United States**
Washington, D.C. 20548

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August 19, 1992

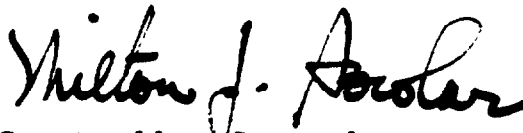
To the President of the Senate and the
Speaker of the House of Representatives

This letter reports on the status of budget authority that our Office reported as an unreported impoundment by the President of funds appropriated for the V-22 Osprey program. All the budget authority withheld pursuant to such rescission proposal has been released to the Navy by the Department of Defense Comptroller's Office and is available for obligation.

Section 1015 of the Impoundment Control Act (Act) provides that if the Comptroller General finds that the head of an executive department has permitted but not reported a proposed rescission as required by section 1012 of the Act, the Comptroller General shall make such report and such report of the Comptroller General shall be treated as if it were submitted under section 1012. On June 3, 1992, GAO/OGC-92-11, our Office reported an unreported proposed rescission of V-22 budget authority.

Section 1012(b) of the Act requires that funds proposed for rescission be made available for obligation unless the Congress completes action on a rescission bill within the 45-day period of continuous congressional session following the day such proposal is received by the Congress. For purposes of this rescission proposal, the 45-day period ended on August 3, 1992, without the Congress having passed such a bill.

We have confirmed with the Department of Defense that on August 3, 1992, all funds proposed for rescission were made available for obligation to the Navy. We will continue to monitor this account to ensure that funds remain available for obligation.

for 
Comptroller General
of the United States

GAO/OGC-92-15

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