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UNITED STATES GENERAL ACCOUNTING OFFICE
REGIONAL OFFICE
ROOM 201 415 FIRST AVENUE NORTH
SEATTLE, WASHINGTON 98109

7 JAN 1975 093201

Mr. Rodney J. Vissia
Regional Director, Pacific
Northwest Region
Bureau of Reclamation
Department of the Interior
Box 43, 550 West Fort Street
Boise, Idaho 83702

Dear Mr. Vissia.

We have completed our review of the Bureau of Reclamation project financial statements for the fiscal year ended June 30, 1974. The purpose of our review was to determine the reasonableness and propriety of the project financial statements submitted to the Bonneville Power Administration (BPA) for inclusion in the 1974 Federal Columbia River Power System (FCRPS) consolidated statements. We included such tests of accounting records, financial procedures, and controls as we considered necessary in the circumstances.


We are pleased to report that the procedures and controls were found to be adequate. Minor matters noted during our review were discussed and resolved with your staff and are not described in this letter.

We did note that a \$318,091 understatement of interest during construction for the Columbia River Basin Project occurred because a wrong figure was copied from a supporting worksheet to the project financial statements. Your staff sent a corrected Statement of Revenue and Expenses to BPA which was used in the FCRPS consolidated statements.

A copy of this letter is being sent to the Director, Office of Audit and Investigation, Department of the Interior.

We wish to express our appreciation to you and your staff for the courtesy and cooperation given our representatives during this review.

Sincerely yours,


Philip A. Bernstein
Regional Manager

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