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UNITED STATES GENERAL ACCOUNTING OFFICE
REGIONAL OFFICE
7014 FEDERAL BUILDING, 1961 STOUT STREET
DENVER, COLORADO 80202

NOV 23 1971

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Mrs. Betty Higby
Superintendent
United States Mint
320 West Colfax Avenue
Denver, Colorado 80202

Dear Mrs. Higby:

Pursuant to the provisions of 31 U.S.C. 72 we have made a review to settle the bullion fund accounts of the accountable officers at the United States Mint, Denver, Colorado, for fiscal years 1970 and 1971. The review, which was completed in August 1971, was directed primarily toward evaluating current administrative procedures and controls and accounting practices pertinent to our settlement responsibilities. We tested bullion account transactions to the extent deemed appropriate and reviewed follow-up action on internal audit recommendations concerning the bullion accounts. In addition, we observed the work of the 1971 Annual Settlement Committee.

We appreciated the opportunity to discuss all aspects of our review with you and we are pleased to report that our examination did not disclose any matters that require your further attention.

Accordingly, as provided in 8 GAO 13, the records of bullion transactions for fiscal years 1970 and 1971 may be transmitted to the Federal Records Center in accordance with your records management program.

A copy of this report is being sent to the Director of the Mint.

We wish to acknowledge the courtesy and cooperation given our representatives during the review.

Sincerely yours,

Irwin M. D'Addario
Irwin M. D'Addario
Regional Manager

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