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UNITED STATES GENERAL ACCOUNTING OFFICE
REGIONAL OFFICE
8112 FEDERAL OFFICE BUILDING
FIFTH AND MAIN STREETS
CINCINNATI, OHIO 45202

Mr. R. C. Cullen, Director
Bureau of the Public Debt
214 Seventh Street
Parkersburg, West Virginia 26101

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Dear Mr. Cullen:

We have made a review for the settlement of the accounts of certifying officers at the Bureau of the Public Debt, Parkersburg, West Virginia, through June 30, 1972. Our review was made pursuant to the Budget and Accounting Act, 1921 (31 U.S.C. 53), and the Accounting and Auditing Act of 1950 (31 U.S.C. 67).

Each agency has the basic responsibility for proper accounting and internal control to provide assurance of the legality, propriety, and correctness of disbursements and collections of public funds. In recognition of this, we placed major emphasis on the adequacy and effectiveness of the accounting and internal controls, including internal auditing, and made such tests of transactions as we deemed appropriate. We reviewed the Bureau of the Public Debt, Internal Audit Office Report of Audit No. 71-11, dated May 12, 1972, covering the audit of the administrative accounts for fiscal year 1970 and the Report of Audit No. 71-11, undated, covering the calendar year 1970 payroll operations of the Parkersburg Office and the Centralized ADP Payroll Facility, together with the workpapers related to the reports. Program operations of the operating services were not included in the review.

Our review disclosed that the administrative procedures and controls were generally satisfactory.

In accordance with 8 GAO 13 the records may be stored as required by your records management program.


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A copy of this report is being sent to the Commissioner, Bureau of the Public Debt, and to the Chief, Public Debt Accounts and Audit, Bureau of the Public Debt, Treasury Department, Washington, D. C.

We wish to acknowledge the cooperation given our representatives during the review.

Very truly yours,


Elmer Taylor, Jr.
Acting Regional Manager

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