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BY THE COMPTROLLER GENERAL

111466

# Report To The Congress

OF THE UNITED STATES

AGC00168

## Audit Of The Federal Financing Bank For The Year Ended September 30, 1979

The enclosed financial statements present fairly the financial position of the Federal Financing Bank at September 30, 1979. Reported results of operations and changes in financial position during fiscal year 1979 conform with Comptroller General accounting principles applied consistently except for one change with which we agree.



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GGD-80-30  
FEBRUARY 6, 1980

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COMPTROLLER GENERAL OF THE UNITED STATES

WASHINGTON, D.C. 20548

B-197390

To the President of the Senate and the  
Speaker of the House of Representatives

*CWO 02001*

We have examined the Federal Financing Bank's statement of financial condition as of September 30, 1979, and related statements of income, changes in financial position, and changes in retained earnings for the year then ended. The Federal Financing Bank Act of 1973 and the Government Corporation Control Act (31 U.S.C. 841 et seq.) require that we examine the Financing Bank's financial transactions at least once every 3 years. We last examined and reported on the Bank's fiscal years 1975 and 1976 financial statements.

Our examination was made in accordance with Comptroller General standards for financial and compliance audits and included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. In addition to examining the 1979 financial statements, we reviewed the internal audits--made by the Department of Treasury's Bureau of Government Financial Operations--of the Financing Bank's financial statements for fiscal years 1977 and 1978.


The Financing Bank previously reported unclassified repayments, described in note 1 to the financial statements, in the liability section of the comparative statement of financial condition. *per GAO* At our suggestion, the Bank has reported unclassified repayments on the accompanying comparative statement of financial condition as a reduction in loans and accrued interest receivable.

In our opinion, the accompanying financial statements present fairly the financial position of the Federal Financing Bank at September 30, 1979, and the results of its operations and changes in its financial position for the year then ended in conformity with principles and standards of accounting prescribed by the Comptroller General of the United States. The principles have been applied consistently except for the change in reporting unclassified repayments, with which we agree, explained in the preceding paragraph.

The financial statements for the year ended September 30, 1978, which are presented for comparative purposes only, were not examined by us. Therefore, we do not express an opinion on the 1978 statements.

As noted in the accompanying statements, the Bank plans to decrease retained earnings by returning funds to the U.S. Treasury. The Bank has generated considerable retained earnings because its income--derived by making loans at higher interest rates than rates paid the U.S. Treasury for borrowed funds--far exceeds administrative expenses. Enabling legislation authorizes the Bank to charge sufficient fees to cover all expenses and to accumulate reasonable contingency reserves. The Bank has little need for a contingency reserve because all loans are repaid or guaranteed by Federal agencies. In 1977, we recommended that the Bank transfer accumulated and future profits to the Treasury by declaring dividends. Following our recommendation, the Bank returned \$142.7 million of accumulated reserves to the Treasury. Since 1977, the Bank has accumulated additional profits, producing retained earnings of about \$265 million. The Bank plans to transfer about \$225 million of retained earnings to the Treasury in fiscal year 1980.

We are sending copies of this report to the Secretary of the Treasury, the Financing Bank's Board of Directors, and the Director of the Office of Management and Budget.

  
Comptroller General  
of the United States

Attachment

Federal Financing Bank  
 (A wholly-owned Federal Government Corporation)  
 Comparative Statement of Financial Condition  
 September 30, 1979 and 1978  
 (in thousands)

ASSETS	1979	1978
Funds with U. S. Treasury .....	\$ 2,325	\$ 1,695
Federal securities (Schedule 1) .....	226,049	115,657
Loans receivable (Schedule 2) .....	\$64,211,034	\$48,077,502
Accrued interest receivable (Schedule 2) .....	<u>1,778,771</u>	<u>1,275,844</u>
Subtotal .....	65,989,805	49,353,346
Less: Unclassified repayments <sup>1/</sup> .....	<u>816</u>	<u>1,020</u>
Total receivables .....	<u>65,988,989</u>	<u>49,352,326</u>
Total assets .....	<u>66,217,363</u>	<u>49,469,678</u>
<u>LIABILITIES</u>		
Borrowings from the Secretary of Treasury (Schedule 2) .....	64,211,034	48,077,502
Accrued interest payable to the Secretary of the Treasury (Schedule 2) .....	1,741,428	1,242,340
Accrued administrative expenses .....	105	68
Borrowings from the public (Non-interest- bearing matured debt - FPB bills) .....	<u>10</u>	<u>10</u>
Total liabilities .....	<u>65,952,577</u>	<u>49,319,920</u>
<u>CAPITAL</u>		
Retained earnings <sup>2/</sup> .....	<u>264,786</u>	<u>149,758</u>
Total liabilities and capital .....	<u>66,217,363</u>	<u>49,469,678</u>

Notes: See attached Schedule 3 for Status of Loan Commitments

<sup>1/</sup> Repayments made by guarantor (Small Business Administration) due to non-payment by borrowers, which cannot be classified between principal and interest until funds are collected from the borrower or loan is repurchased.

<sup>2/</sup> Approximately \$225 million of retained earnings will be transferred to the general fund of the Treasury during fiscal year 1980 pending approval of the Bank's board of directors.

Department of the Treasury  
 Fiscal Service  
 Bureau of Government Financial Operations  
 Division of Financial Management

See GAO notes on page 5.

Federal Financing Bank  
 (A wholly-owned Federal Government Corporation)  
 Comparative Statements of Income for the  
 Twelve Month Period Ended September 30, 1979 and 1978  
 (in thousands)

	1979	1978
Operating Income:		
Amortized discount on Federal securities.....	\$ 14,989	\$ 4,649
Interest on loans.....	<u>4,614,965</u>	<u>3,268,388</u>
Total operating income.....	\$4,629,954	\$3,273,037
Operating Expenses:		
Interest on borrowings.....	4,514,483	3,186,334
Administrative expenses.....	<u>443</u>	<u>403</u>
Total operating expenses.....	<u>4,514,926</u>	<u>3,186,737</u>
Net income.....	<u>115,028</u>	<u>86,300</u>

See GAO notes on page 5.

Federal Financing Bank  
(A wholly-owned Federal Government Corporation)  
Statement of Changes in Retained Earnings  
October 1, 1978 through September 30, 1979  
(in thousands)

Retained Earnings, October 1, 1978 .....	\$149,758
Net Income .....	<u>115,028</u>
Retained Earnings, September 30, 1979 .....	<u>264,786</u>

See GAO notes on page 5.

Federal Financing Bank  
 (A wholly-owned Federal Government Corporation)  
 Statement of Changes in Financial Position  
 for the Years Ended September 30, 1979 and 1978  
 (in thousands)

	<u>1979</u>	<u>1978</u>
<b><u>Funds Provided:</u></b>		
Net income .....	\$ 115,028	\$ 86,300
Borrowings from Secretary of the Treasury (Net) ...	16,133,532	12,659,220
Increase in accrued administrative expenses .....	37	2
Increase in accrued interest payable .....	<u>499,088</u>	<u>438,231</u>
Total Funds Provided .....	16,747,685	13,183,753
 <b><u>Funds Applied:</u></b>		
Loans receivable (Net) .....	16,133,532	12,659,220
Purchase of federal securities (Net) .....	110,392	78,370
Borrowings from the public .....	-0-	10
Decrease in unclassified repayments .....	204	107
Increase in accrued interest receivable.....	<u>502,927</u>	<u>444,412</u>
Total Funds Applied .....	16,747,055	13,182,119
 Increase in cash .....	 <u>630</u>	 <u>1,634</u>
 <b><u>Changes in Cash Balance:</u></b>		
Cash balance - beginning of year .....	\$ 1,695	\$ 61
Cash balance - end of year .....	<u>2,325</u>	<u>1,695</u>
Increase in cash balance .....	<u>630</u>	<u>1,634</u>

See GAO notes on page 5.



GAO NOTES

1. The accompanying statements of financial condition, income, and changes in financial position include results for the year ended September 30, 1978, for comparative purposes only, and were not examined by us.
2. Schedules attached to the financial statements show the status of accounts as of September 30, 1979 only.

Federal Financing Bank  
Federal Security Holdings  
September 30, 1979  
(in thousands)

## Non marketable Special Issues:

<u>Security</u>	<u>Maturity Date</u>	<u>Face Amount</u>	<u>Less Unamortized Discount</u>	<u>Book Value</u>
Bills	10/04/79	\$226,300	251	\$226,049



Federal Financing Bank  
Loans and Interest Receivable  
Borrowings from the Secretary of the Treasury  
and Interest Payable 1/  
September 30, 1979  
(in thousands)

Agency or Program	Guarantor	Budget Classification	Date of Loan	Maturity Date	First Call Date	Principal Amount	Loans		Borrowings	
							Lending Rate - % 2/	Accrued Interest Receivable	Borrowing Rate - % 2/	Accrued Interest Payable
Agriculture, Dept. of, Farmers Home Administration 3/ (con't.)	-	On-Budget Receipts	10/3/77	10/3/92	-	\$ 475,000	7.800	\$ 36,745	7.671	\$ 36,138
			10/3/77	10/3/91	-	55,000	7.960	4,331	7.810	4,260
			12/12/77	12/12/82	-	150,000	7.770	9,324	7.641	9,169
			12/12/77	12/12/87	-	100,000	7.960	6,368	7.831	6,265
			12/12/77	12/12/92	-	200,000	8.030	12,848	7.900	12,640
			12/12/77	12/12/97	-	100,000	8.140	6,512	8.010	6,408
			12/28/77	12/28/82	-	250,000	7.890	14,915	7.760	14,670
			1/9/78	1/9/83	-	540,000	7.930	30,973	7.800	30,465
			1/30/78	1/30/83	-	125,000	8.100	6,741	7.970	6,633
			2/22/78	2/22/83	-	785,000	8.230	38,940	8.100	38,325
			3/16/78	3/16/83	-	505,000	8.140	22,299	8.010	21,963
			4/3/78	4/3/83	-	870,000	8.310	35,653	8.180	35,096
			4/25/78	4/25/83	-	200,000	8.360	7,238	8.230	7,125
			5/9/78	5/9/83	-	795,000	8.520	26,722	8.390	26,315
			5/26/78	5/26/83	-	175,000	8.610	5,243	8.480	5,164
			6/2/78	6/2/83	-	820,000	8.620	23,239	8.490	22,888
			7/5/78	7/5/83	-	670,000	8.840	14,117	8.710	13,910
			8/7/78	8/7/83	-	695,000	8.610	8,853	8.480	8,719
			10/2/78	10/2/83	-	775,000	8.860	68,289	8.730	67,287
			12/12/78	12/12/83	-	560,000	9.312	41,718	9.182	41,135
			12/28/78	12/28/83	-	215,000	9.710	15,786	9.579	15,573
			1/23/79	1/23/84	-	620,000	9.595	40,746	9.464	40,190
			2/2/79	2/2/84	-	715,000	9.333	43,878	9.202	43,262
			3/9/79	3/9/84	-	545,000	9.574	29,306	9.443	28,905
			3/21/79	3/21/84	-	280,000	9.605	14,221	9.474	14,027
			4/6/79	4/6/84	-	580,000	9.542	26,838	9.412	26,472
			4/18/79	4/18/84	-	325,000	9.637	14,158	9.506	13,966
			5/3/79	5/3/84	-	890,000	9.741	35,628	9.610	35,149
			5/24/79	5/24/84	-	270,000	9.438	9,006	9.307	8,881
			6/4/79	6/4/84	-	1,150,000	9.396	34,933	9.265	34,445
7/2/79	7/2/84	-	1,065,000	9.114	23,934	8.983	23,590			
8/8/79	8/8/84	-	1,180,000	9.281	15,902	9.150	15,678			
9/7/79	9/7/84	-	735,000	9.825	4,550	9.694	4,490			
9/24/79	9/24/84	-	400,000	9.783	643	9.652	635			
Subtotals. . . . .						31,080,000		1,254,821		1,230,519
Rural Electrification Administration 4/	REA	Private	Various	Various	Various	5,926,459	Various	34,681	Various	34,177
Rural Electrification	REA	Private	3/31/76	3/31/06	-	166,374	8.205	-0-	8.080	-0-
			9/30/76	9/30/06	-	187,260	8.100	-0-	7.975	-0-
			3/31/78	3/31/08	-	97,023	8.465	-0-	8.340	-0-
			9/30/78	9/30/08	-	187,000	8.785	-0-	8.660	-0-
			3/31/79	3/31/09	-	283,300	9.195	-0-	9.070	-0-
			9/30/79	9/30/09	-	302,225	9.425	-0-	9.300	-0-
Subtotals. . . . .						1,223,182		-0-		-0-

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SCHEDULE 2

SCHEDULE 2

Federal Financing Bank  
Loans and Interest Receivable  
Borrowings from the Secretary of the Treasury  
and Interest Payable 1/  
September 30, 1979  
(in thousands)

Agency or Program	Guarantor	Budget Classification	Date of Loan	Maturity Date	First Call Date	Principal Amount	Loans		Borrowings	
							Lending Rate - % 2/	Accrued Interest Receivable	Borrowing Rate - % 2/	Accrued Interest Payable
Chicago & Northwestern Transportation Company	DOT	Private	4/18/78	3/1/89	-	\$ 2,887	8.341 3/	\$ 141	8.211	\$ 139
			5/1/78	3/1/89	-	1,900	8.523 3/	95	8.393	93
			6/1/78	3/1/89	-	593	8.724 3/	30	8.594	30
			7/3/78	3/1/89	-	577	8.927 3/	30	8.796	30
			8/1/78	3/1/89	-	1,975	8.875 3/	102	8.744	101
			9/1/78	3/1/89	-	1,583	8.767 3/	81	8.637	80
			10/2/78	3/1/89	-	1,430	8.913 3/	74	8.783	73
			11/1/78	3/1/89	-	1,336	9.435 3/	74	9.304	73
			12/1/78	3/1/89	-	1,390	9.322 3/	76	9.191	75
			1/15/79	3/1/89	-	2,019	9.641 3/	114	9.510	112
			2/13/79	3/1/89	-	500	9.539 3/	28	9.408	27
			2/23/79	5/1/86	-	876	9.668 3/	35	9.537	35
			2/27/79	11/1/90	-	535	9.403 5/	21	9.278	21
			3/16/79	11/1/90	-	1,314	9.343 5/	51	9.218	50
			4/11/79	11/1/90	-	1,292	9.388 5/	50	9.263	50
			5/8/79	11/1/90	-	1,672	9.561 5/	63	9.436	63
			6/18/79	11/1/90	-	1,151	9.101 5/	30	8.976	29
			7/13/79	5/1/86	-	427	9.267 3/	8	9.137	8
			7/13/79	11/1/90	-	939	9.102 5/	18	8.977	18
			8/9/79	11/1/90	-	1,897	9.115 5/	25	8.990	24
9/12/79	11/1/90	-	1,418	9.464 5/	7	9.339	7			
Subtotals . . . . .						27,711		1,153	1,137	
Chicago, Milwaukee, St. Paul & Pacific Railroad Company	DOT	Private	8/2/78	11/15/91	-	3,685	8.888 3/	388	8.758	382
			10/6/78	11/15/91	-	1,691	8.963 3/	150	8.833	148
			11/8/78	11/15/91	-	1,035	9.231 3/	85	9.100	84
			12/1/78	11/15/91	-	1,105	9.282 3/	85	9.151	84
			1/12/79	11/15/91	-	1,294	9.605 3/	89	9.474	88
			2/1/79	4/20/88	-	5,100	9.115 5/	231	8.990	227
			2/14/79	11/15/91	-	3,756	9.508 3/	224	9.377	221
			3/15/79	11/15/91	-	1,932	9.546 3/	101	9.415	99
			4/25/79	11/15/91	-	1,318	9.661 3/	55	9.530	54
			5/16/79	11/15/91	-	1,706	9.732 3/	62	9.601	61
			6/8/79	11/15/91	-	408	9.271 3/	12	9.141	12
			7/9/79	11/15/91	-	1,648	9.187 3/	34	9.056	34
			7/18/79	7/12/94	-	5,000	9.195 5/	93	9.070	92
			8/2/79	7/12/94	-	5,000	9.165 5/	74	9.040	73
			8/13/79	11/15/91	-	547	9.386 3/	7	9.256	7
9/14/79	11/15/91	-	195	9.777 3/	1	9.646	1			
9/20/79	7/12/94	-	5,000	9.445 5/	13	9.320	13			
Subtotals . . . . .						40,420		1,704 8/	1,680 8/	
Chicago, Rock Island & Pacific Railroad Company	DOT	Private	7/26/76-	6/21/91	-	17,289	7.807 5/	333	7.682	328
			7/12/78		-					
			10/4/78	12/10/93	-	980	9.007 3/	88	8.877	87

SCHEDULE 2

SCHEDULE 2

Federal Financing Bank  
Loans and Interest Receivable  
Borrowings from the Secretary of the Treasury  
and Interest Payable 1/  
September 30, 1979  
(in thousands)

Agency or Program	Guarantor	Budget Classification	Date of Loan	Maturity Date	First Call Date	Principal Amount	Loans		Borrowings	
							Lending Rate - % 2/	Accrued Interest Receivable	Borrowing Rate - % 2/	Accrued Interest Payable
Chicago, Rock Island & Pacific Railroad Company (con't.)	DOT	Private	10/6/78	12/10/93	-	\$ 1,854	8.962 3/	\$ 166	8.832	\$ 163
			11/13/78	12/10/93	-	313	9.259 3/	26	9.128	25
			12/15/78	12/10/93	-	414	9.370 3/	31	9.239	30
			1/10/79	12/10/93	-	939	9.617 3/	65	9.486	64
			2/2/79	12/10/93	-	2,112	9.345 3/	130	9.214	128
			3/21/79	12/10/93	-	1,325	9.573 3/	67	9.642	66
			4/13/79	12/10/93	-	3,011	9.661 3/	135	9.530	134
			5/17/79	12/10/93	-	2,118	9.732 3/	77	9.601	76
			6/18/79	12/10/93	-	2,109	9.345 3/	56	9.214	55
			7/10/79	12/10/93	-	1,956	9.239 3/	41	9.108	40
			8/10/79	12/10/93	-	1,475	9.372 3/	19	9.241	19
8/31/79	12/10/93	-	1,644	9.669 3/	13	9.538	13			
Subtotals.						37,539		1,247 8/	1,228 8/	
Defense, Dept. of; Defense Security Assistance Agency 5/	DSAA	Private								
Argentina-1			11/21/75- 12/30/77	4/30/83	-	20,000	7.261	605	7.136	594
Argentina-2			12/15/76- 6/14/78	6/30/83	-	20,925	7.676	396	7.551	390
Bolivia-1			10/8/76- 12/29/77	6/30/83	-	5,539	6.922	95	6.797	93
Brazil-1			3/31/75- 9/15/75	3/15/84	-	23,000	8.050	76	7.883	74
Brazil-2			12/31/75	6/30/83	-	721	7.574	14	7.449	13
Brazil-3			8/20/76- 12/29/77	6/30/83	-	1,429	6.981	25	6.856	24
Brazil-4			10/2/75- 9/30/77	10/1/83	-	20,000	8.017	795	7.892	783
Brazil-5			4/22/76- 12/29/77	3/15/83	-	1,995	7.253	6	7.128	6
Brazil-6			1/4/77	3/15/83	-	2,857	6.251	6	6.026	6
Brazil-7			3/4/77- 6/30/78	6/30/83	-	4,000	7.178	71	7.053	69
Cameroon-1			Various	5/10/84	-	628	Various	24	Various	23
China-1			4/1/75- 3/31/76	9/30/83	-	22,600	8.151	-0-	8.026	-0-
China-2			10/2/75- 4/5/79	12/31/82	-	3,500	7.569	65	7.444	64
China-3			12/5/75- 4/5/79	12/31/82	-	3,900	8.622	83	8.497	82
China-4			1/2/76- 6/30/76	7/1/83	-	21,338	7.547	397	7.422	390
China-5			4/15/76- 3/15/77	1/2/84	-	12,002	7.476	221	7.351	218

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SCHEDULE 2

SCHEDULE 2

Federal Financing Bank  
Loans and Interest Receivable  
Borrowings from the Secretary of the Treasury  
and Interest Payable 1/  
September 30, 1979  
(in thousands)

Agency or Program	Guarantor	Budget Classification	Date of Loan	Maturity Date	First Call Date	Principal Amount	Loans		Borrowings	
							Lending Rate - % 2/	Accrued Interest Receivable	Borrowing Rate - % 2/	Accrued Interest Payable
Defense, Dept. of. Defense Security Assistance Agency 5/ (con't.)	DSAA	Private								
China-6			6/30/76- 12/15/77	7/1/84	-	\$ 13,335	7.731	\$ 254	7.606	\$ 250
China-7			2/10/77- 3/2/78	7/1/84	-	8,667	7.082	151	6.957	149
China-8			9/6/77- 6/7/79	7/1/85	-	28,001	8.146	578	8.021	569
China-9			Various	7/1/86	-	17,462	Various	425	Various	419
Colombia-1			3/3/77- 12/29/78	6/30/83	-	12,062	7.815	233	7.690	229
Colombia-2			Various	9/20/84	-	14,058	Various	70	Various	69
Colombia-3			Various	9/20/85	-	175	Various	2	Various	2
Costa Rica-1			Various	4/10/83	-	4,000	Various	157	Various	156
Dominican Republic-1			2/7/77- 6/27/77	6/30/80	-	248	6.261	4	6.136	4
Ecuador-1			11/19/76- 6/28/78	6/30/83	-	6,152	7.497	114	7.372	112
Ecuador-2			Various	8/25/84	-	10,299	Various	89	Various	87
Ecuador-3			Various	8/1/85	-	3,797	Various	58	Various	57
Egypt-1			Various	9/1/09	-	94,778	Various	512	Various	505
Gabon-1			10/4/77- 8/31/79	8/25/83	-	1,456	7.473	10	7.348	10
Gabon-2			8/31/79	8/25/84	-	2,000	9.689	16	9.564	16
Greece-1			3/10/75- 7/16/75	3/1/85	-	31,059	7.873	174	7.753	171
Greece-2			7/16/75	6/30/83	-	10,588	8.125	212	8.000	209
Greece-3			9/3/75	7/1/85	-	21,177	8.385	438	8.260	431
Greece-4			12/4/75- 4/22/76	1/2/86	-	30,588	8.081	609	7.956	600
Greece-5			4/22/76	3/31/86	-	32,941	7.435	1,215	7.310	1,194
Greece-6			7/9/76- 7/14/76	7/1/86	-	37,883	7.733	722	7.608	711
Greece-7			2/28/77- 3/2/77	3/31/87	-	107,647	7.3327	562	7.2077	553
Greece-8			2/21/78	2/1/88	-	64,000	8.131	856	8.006	842
Greece-9			5/31/78- 4/9/79	5/3/88	-	76,000	8.706	2,761	8.581	2,721
Greece-10			Various	2/1/89	-	68,084	Various	1,083	Various	1,069
Greece-11			Various	5/10/89	-	4,005	Various	47	Various	46
Guatemala-1			4/9/76- 2/22/77	12/31/82	-	941	7.350	17	7.225	17
Haiti-1			10/20/78- 1/3/79	3/12/83	-	350	9.321	2	9.196	2
Haiti-2			Various	3/12/84	-	449	Various	2	Various	2
Honduras-1			10/13/76- 6/7/77	6/30/81	-	1,250	6.523	20	6.398	20

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Agency or Program	Guarantor	Budget Classification	Date of Loan	Maturity Date	First Call Date	Principal Amount	Loans		Borrowings	
							Lending Rate - % 2/	Accrued Interest Receivable	Borrowing Rate - % 2/	Accrued Interest Payable
Defense, Dept. of: Defense Security Assistance Agency 5/ (con't.)	DSAA	Private								
Honduras-2			Various	10/7/82	-	\$ 1,946	Various	\$ 78	Various	\$ 77
Honduras-3			Various	8/1/83	-	1,597	Various	26	Various	26
Honduras-4			Various	5/4/84	-	427	Various	*	Various	*
Indonesia-1			1/12/76	6/30/80	-	1,000	6.958	17	6.860	17
Indonesia-2			3/21/77- 6/29/78	6/30/83	-	14,216	7.426	260	7.301	256
Indonesia-3			2/24/78- 5/11/79	9/20/86	-	21,560	8.967	53	8.842	52
Indonesia-4			5/29/79- 6/26/79	9/20/87	-	40,000	9.195	101	9.070	99
Israel-1			1/15/76- 8/15/76	6/10/85	-	141,175	7.707	3,309	7.582	3,255
Israel-2			2/18/76	7/30/06	-	200,000	8.204	4,046	8.079	3,984
Israel-3			8/26/76- 2/14/77	6/30/06	-	550,000	7.676	10,410	7.551	10,240
Israel-4			2/14/77- 6/7/77	10/1/06	-	100,000	7.869	3,902	7.744	3,840
Israel-5			7/15/77- 3/14/78	5/12/07	-	500,000	7.916	15,073	7.791	14,835
Israel-6			3/10/78- 1/22/79	1/12/08	-	500,000	8.606	9,431	8.481	9,294
Israel-7			Various	12/15/08	-	495,206	Various	12,073	Various	11,909
Jordan-1			4/14/76- 8/30/77	6/30/85	-	21,177	7.146	373	7.021	367
Jordan-2			Various	11/26/85	-	55,278	Various	1,457	Various	1,434
Jordan-3			Various	12/31/86	-	15,712	Various	299	Various	295
Jordan-4			Various	3/15/88	-	11,057	Various	177	Various	174
Kenya-1			12/7/76- 12/30/76	12/31/82	-	3,150	6.0439	47	5.9189	46
Kenya-2			4/25/77- 5/19/77	6/30/86	-	12,353	7.197	219	7.072	215
Kenya-3			5/19/77- 10/21/77	10/1/86	-	13,235	7.288	478	7.163	470
Kenya-4			10/25/77- 12/27/77	10/1/87	-	15,000	7.658	570	7.533	560
Kenya-5			1/6/78- 3/26/79	12/15/87	-	15,000	8.554	376	8.429	371
Kenya-6			Various	10/1/88	-	4,140	Various	119	Various	118
Korea-1			9/9/75- 10/29/76	6/30/83	-	29,500	7.777	578	7.652	569
Korea-2			4/5/76- 12/14/76	12/31/83	-	23,785	7.569	453	7.444	446
Korea-3			7/14/76- 9/27/77	12/31/83	-	25,715	6.819	442	6.694	434

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Agency or Program	Guarantor	Budget Classification	Date of Loan	Maturity Date	First Call Date	Principal Amount	Loans		Borrowings	
							Lending Rate - % 2/	Accrued Interest Receivable	Borrowing Rate - % 2/	Accrued Interest Payable
Defense, Dept. of. Defense Security Assistance Agency 5/ (con't.)	DSAA	Private								
Korea-4			9/3/76- 9/27/77	6/30/84	-	\$ 35,000	7.358	\$ 649	7.233	\$ 638
Korea-5			4/19/77- 9/27/77	6/30/84	-	8,214	6.963	144	6.838	142
Korea-6			6/3/77- 6/9/78	6/30/84	-	87,555	7.255	1,601	7.130	1,573
Korea-7			10/21/77- 6/22/78	12/31/84	-	128,975	8.187	2,662	8.062	2,621
Korea-8			6/29/78- 3/26/79	12/31/86	-	275,000	9.034	6,262	8.909	6,175
Korea-9			Various	6/30/87	-	34,945	Various	823	Various	812
Korea-10			Various	12/31/87	-	99,713	Various	2,554	Various	2,519
Lebanon-1			11/4/77- 11/16/77	10/15/84	-	25,000	7.606	870	7.481	856
Lebanon-2			Various	4/15/86	-	3,016	Various	21	Various	21
Liberia-1			10/5/76- 12/30/77	6/30/82	-	1,020	6.772	17	6.647	17
Liberia-2			12/22/77- 11/1/78	6/30/83	-	400	8.531	8	8.406	8
Liberia-3			Various	6/30/84	-	441	Various	10	Various	10
Liberia-4			Various	10/1/84	-	831	Various	5	Various	5
Malaysia-1			4/8/77- 3/24/78	6/30/83	-	1,687	7.130	30	7.005	29
Malaysia-2			1/7/77- 12/2/77	12/31/82	-	9,085	6.763	151	6.638	149
Malaysia-3			Various	3/20/84	-	22,515	Various	52	Various	51
Morocco-1			3/11/76- 3/29/76	6/30/83	-	7,465	7.510	138	7.385	136
Morocco-2			6/23/76- 10/28/77	6/30/84	-	20,000	7.409	365	7.284	359
Morocco-3			10/28/77- 5/24/79	9/10/85	-	24,000	8.155	107	8.030	106
Morocco-4			10/27/78- 12/20/78	9/10/86	-	40,138	9.316	205	9.191	202
Morocco-5			4/10/79- 6/5/79	4/10/87	-	40,000	9.370	1,444	9.245	1,425
Nicaragua-1			4/12/76- 12/15/77	6/30/80	-	750	6.561	12	6.436	12
Nicaragua-2			Various	6/30/80	-	308	Various	6	Various	5
Panama-2			Various	3/31/83	-	1,719	Various	-0-	Various	-0-
Paraguay-1			1/4/77- 11/10/77	6/30/81	-	89	6.740	1	6.615	1
Peru-1			2/23/76- 7/21/76	12/31/82	-	11,959	7.582	224	7.457	220

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Agency or Program	Guarantor	Budget Classification	Date of Loan	Maturity Date	First Call Date	Principal Amount	Loans		Borrowings	
							Lending Rate - % 2/	Accrued Interest Receivable	Borrowing Rate - % 2/	Accrued Interest Payable
Defense, Dept. of; Defense Security Assistance Agency 5/ (con't.)	DSAA	Private								
Peru-2			2/25/77- 1/10/79	4/1/84	-	\$ 16,670	8.012	\$ 666	7.887	\$ 656
Peru-3			Various	4/10/84	-	8,330	Various	329	Various	324
Peru-4			Various	4/10/85	-	7,069	Various	223	Various	220
Philippines-1			9/5/75- 2/26/76	12/31/81	-	4,167	7.972	82	7.847	81
Philippines-2			2/26/76- 9/17/76	12/31/81	-	1,667	7.312	30	7.187	30
Philippines-3			10/8/76- 11/9/77	6/30/82	-	8,700	6.648	143	6.523	140
Philippines-4			Various	9/12/83	-	6,001	Various	67	Various	66
Senegal 1			12/2/77- 6/28/78	9/10/89	-	8,000	8.298	36	8.173	36
Spain-1			Various	6/10/87	-	98,907	Various	2,565	Various	2,529
Spain-2			Various	9/15/88	-	60,610	Various	346	Various	341
Sudan-1			Various	5/15/89	-	1,769	Various	18	Various	17
Thailand-1			12/7/76- 9/15/77	12/31/80	-	2,099	6.561	34	6.436	33
Thailand-2			Various	6/30/83	-	15,276	Various	300	Various	296
Thailand-3			Various	9/20/84	-	4,062	Various	12	Various	12
Thailand-4			11/11/77	9/20/86	-	8,792	7.558	18	7.433	18
Thailand-5			12/1/78	9/20/87	-	10,048	9.176	25	9.051	25
Thailand-6			Various	9/20/85	-	3,673	Various	10	Various	10
Thailand-7			Various	8/25/86	-	2,695	Various	4	Various	4
Tunisia-1			10/12/76- 12/30/77	6/30/82	-	2,308	6.996	40	6.871	39
Tunisia-2			11/19/76- 12/27/77	6/30/84	-	10,000	7.083	175	6.958	172
Tunisia-3			12/27/77- 9/21/78	10/1/84	-	7,337	8.313	302	8.188	298
Tunisia-4			Various	10/1/85	-	21,671	Various	742	Various	731
Tunisia-5			Various	6/1/86	-	4,095	Various	34	Various	34
Turkey-1			2/3/75	1/1/84	-	19,687	7.750	376	7.642	371
Turkey-2			Various	10/1/86	-	101,555	Various	3,530	Various	3,470
Turkey-3			3/15/77	1/7/87	-	61,412	7.245	1,012	7.120	994
Turkey-4			Various	10/1/87	-	46,577	Various	1,760	Various	1,735
Turkey-5			6/20/78- 3/26/79	12/15/87	-	93,700	9.001	2,472	8.876	2,438
Turkey-6			Various	6/3/88	-	46,267	Various	1,208	Various	1,192
Turkey-7			Various	6/3/91	-	23,179	Various	236	Various	233
Uruguay-1			3/12/76- 12/23/77	6/30/83	-	4,615	7.447	85	7.322	83
Subtotals						5,270,878		113,880		112,154

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							Lending Rate - % 2/	Accrued Interest Receivable	Borrowing Rate - % 2/	Accrued Interest Payable
Delaware & Hudson Railway Company 5/	DOT	Private	2/9/78	8/25/90	-	\$ 7,962	8.130	\$ 1,112 8/	8.005	\$ 1,094 8/
Export-Import Bank of the U. S.	-	On-Budget Financing	12/1/75	12/1/79	-	550,000	7.905 5/	14,413	7.780	14,185
			6/1/76	6/1/84	-	97,000	8.125 5/	2,613	8.000	2,573
			9/1/76	9/1/86	-	121,000	7.895 5/	680	7.770	670
			12/1/76	9/1/88	-	777,000	7.207 4/	3,989	7.147	3,956
			2/1/77	9/1/87	-	2,454,287	7.400 4/	12,937	7.277	12,722
			3/1/77	3/1/87	-	36,000	7.563 4/	194	7.441	191
			6/1/77	9/1/86	-	146,200	7.216 4/	751	7.093	739
			9/1/77	12/1/86	-	504,000	7.157 4/	2,569	7.034	2,525
			3/1/78	12/1/87	-	260,000	8.024 4/	1,486	7.900	1,463
			6/1/78	6/1/88	-	38,800	8.422 4/	233	8.300	229
			9/1/78	3/1/80	-	218,000	8.562 4/	1,330	8.440	1,311
			9/1/78	9/1/88	-	218,000	8.496 4/	1,319	8.373	1,300
			12/1/78	12/1/88	-	330,000	9.023 4/	2,122	8.901	2,092
			3/1/79	3/1/89	-	403,000	9.351 4/	2,684	9.229	2,649
			6/1/79	9/1/82	-	1,283,000	9.491 4/	8,674	9.369	8,563
			9/4/79	9/1/89	-	516,600	9.419 4/	3,466	9.297	3,421
Subtotals . . . . .						7,952,887		59,460		58,589
General Services Administration 5/	GSA	Private	7/22/74-9/28/79	7/31/03-6/15/05	-	359,706	7.466-9.496	66,541	7.341-9.371	61,965 8/
Guam Power Authority 5/	DOI	Private	12/29/78	12/31/80	-	36,000	8.347	766	7.347	674
Health, Education & Welfare, Dept. of; Medical Facilities Direct Loan Program 5/	HEW	Private	5/24/74-10/10/74	7/1/98	-	25,380	8.625	546	8.172	517
			10/22/74-6/5/75	7/1/99	-	28,340	8.160	577	8.199	580
			6/5/75-10/24/75	7/1/99	-	23,852	8.497	505	8.372	498
			10/24/75-5/27/76	7/1/00	-	27,145	8.164	553	8.039	544
			5/27/76-11/12/76	7/1/00	-	26,658	7.995	531	7.870	523
			11/12/76-12/22/77	7/1/01	-	22,070	7.778	428	7.653	421
			12/22/77	7/1/01	-	4,217	8.022	84	7.897	83
			1/16/78	7/1/01	-	2,475	8.272	51	8.147	50
Subtotals . . . . .						160,137		3,275		3,216
Health Maintenance Organizations 7/	HEW	Private	12/10/76	7/1/96	-	15,374	7.933	307	7.808	300
			5/20/77	7/1/96	-	14,272	7.530	271	7.405	263

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							Lending Rate - % 2/	Accrued Interest Receivable	Borrowing Rate - % 2/	Accrued Interest Payable
Health Maintenance Organizations 7/ (con't.)	HEW	Private	6/7/78	7/1/99	-	\$ 27,209	8.476	\$ 558	8.351	\$ 567
			3/30/79	7/1/00	-	20,439	9.110	447	8.985	458
Subtotals.						77,294		1,583		1,588
Housing & Urban Development, Dept. of; New Community Development Corporation 5/	HUD	Private	2/7/75	1/31/95	1/31/80	13,000	8.000	174	8.210	178
			9/30/75	12/1/95	1/1/80	6,500	8.750	189	8.625	186
			8/5/76	3/1/95	3/1/81	14,000	8.150	584	8.028	576
			12/1/76	11/1/96	11/1/81	5,000	8.100	1,236	7.795	1,216
Subtotals.						38,500		2,183 8/		2,156 8/
Community Development Block Grants	HUD	Private	5/2/79	7/15/80	-	400	10.644 3/	9	10.513	9
			5/24/79	7/15/80	-	600	10.329 3/	13	10.198	13
			6/29/79	6/15/80	-	900	9.515 6/	22	9.390	21
			7/24/79	7/15/80	-	700	10.266 3/	13	10.135	13
			8/20/79	6/15/80	-	500	10.245 6/	6	10.120	6
			8/29/79	9/30/81	-	993	10.119 3/	-0-	9.988	-0-
			8/31/79	7/15/80	-	600	10.717 3/	5	10.586	5
			9/13/79	7/15/80	-	500	11.363 3/	3	11.232	3
			9/19/79	6/15/80	-	200	11.295 6/	1	11.170	1
			Subtotals.						5,393	
Missouri, Kansas, Texas Railroad Company 4/	DOT	Private	7/6/77-12/5/78	11/15/97	-	16,410	8.074	167	7.952	164
National Aeronautics & Space Administration 3/	-	Private	1/11/77-9/20/79	10/1/89	-	420,328	7.421-9.839	42,540	7.291-9.708	41,812
National Railroad Passenger Corporation (Amtrak)	DOT	Private	10/11/74	1/15/89	-	7,882	8.750 5/	146	7.965	137
			10/11/74	7/15/88	-	21,513	8.750 5/	397	7.944	360
			3/21/75	7/2/90	-	7,880	7.800 5/	146	7.956	149
			11/25/75-12/19/75	7/15/89	-	2,632	8.375 5/	46	8.250	46
			8/8/75-4/14/76	12/21/88	-	8,612	7.920 5/	168	7.795	166
			2/6/76-6/30/76	7/15/91	-	9,808	8.125 5/	168	8.000	166
			4/2/79	10/1/79	-	250,000	10.215	12,664	10.090	12,509
			9/6/79	10/1/79	-	66,500	10.609	464	10.484	458
			9/11/79	10/1/79	-	3,000	11.124	17	10.999	17
			9/12/79	10/1/79	-	5,000	11.016	27	10.891	27
9/14/79	10/1/79	-	5,139	11.066	25	10.941	25			
9/14/79	10/1/79	-	3,862	11.066	19	10.941	18			

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							Lending Rate - % 2/	Accrued Interest Receivable	Borrowing Rate - % 2/	Accrued Interest Payable
National Railroad Passenger Corporation (Amtrak) (con't.)	DOT	Private	9/17/79	10/1/79	-	\$ 13,000	10.933 6/	\$ 51	10.808	\$ 50
			9/19/79	10/1/79	-	6,000	10.962 6/	20	10.837	19
			9/20/79	10/1/79	-	5,500	10.748 6/	16	10.623	16
			9/25/79	10/1/79	-	5,000	10.544 6/	7	10.419	7
			9/27/79	10/1/79	-	3,000	10.769 6/	3	10.644	3
			9/28/79	10/1/79	-	8,000	10.831 6/	5	10.706	5
Subtotals. . . . .						432,328		14,389	14,178	
Overseas Private Investment Corporation 7/	OPIC	Private	1/31/75	1/2/88	-	5,454	8.375	761	7.895	320
			2/1/77	6/30/86	Anytime within 45 days notice	30,332	7.143	465	7.018	536
Subtotals. . . . .						35,786		1,226	856	
Small Business Administration 7/	SBA	Private	1/1/76	10/9/00	-	94,415	7.746	-0-	7.621	-0-
Small Business Investment Companies 5/	SBA	Private	8/9/74-9/19/79	5/1/78-9/1/89	-	336,394	6.235-9.925	7,530	6.100-9.800	7,410
Student Loan Marketing Association (Sallie Mae) 5/	HEW	Private	11/12/75	11/20/79	-	10,000	7.520	272	7.395	267
			9/25/79	10/2/79	-	1,265,000	10.544	1,827	10.419	1,806
Subtotals. . . . .						1,275,000		2,099	2,073	
Tennessee Valley Authority	-	On-Budget Financing	10/31/74	10/31/79	-	300,000	8.500 3/	10,689	7.510	9,444
			1/30/75	1/31/90	1/31/85	200,000	8.050 3/	2,691	8.100	2,707
			3/27/75	3/31/00	3/31/85	100,000	8.700 3/	-0-	8.320	-0-
			5/29/75	5/31/88	5/31/85	200,000	8.350 3/	5,582	8.180	5,468
			7/31/75	7/31/00	7/31/85	200,000	8.470 3/	2,831	8.345	2,789
			10/31/75	10/31/00	10/31/85	300,000	8.485 3/	10,670	8.360	10,513
			2/27/76	2/28/01	2/28/86	300,000	8.175 3/	2,016	8.050	1,985
			9/30/76	11/30/01	11/30/86	400,000	7.970 3/	10,656	7.845	10,489
			12/14/76	1/31/02	1/31/87	200,000	7.625 3/	2,549	7.500	2,507
			2/28/77	2/28/02	2/28/87	300,000	7.975 3/	1,966	7.850	1,936
			5/31/77	5/31/02	5/31/87	400,000	7.935 3/	10,609	7.810	10,442
			10/31/77	10/31/02	10/31/87	400,000	8.000 3/	13,414	7.875	13,204
			1/31/78	1/31/03	1/31/88	400,000	8.375 3/	5,599	8.250	5,515
			1/31/79	2/28/89	-	500,000	9.296 3/	3,820	9.171	3,769
			5/31/79	5/31/87	-	500,000	9.155 3/	15,300	9.030	15,091
			7/16/79	10/31/79	-	70,000	9.784 6/	1,426	9.659	1,408
			7/31/79	10/31/79	-	425,000	9.652 6/	6,855	9.527	6,767
8/5/79	11/30/79	-	15,000	10.010 6/	189	9.885	187			
8/31/79	8/31/04	8/31/89	500,000	9.195 3/	3,779	9.070	3,727			
8/31/79	11/30/79	-	70,000	10.261 6/	591	10.142	584			
9/17/79	12/31/79	-	25,000	10.973 6/	98	10.848	97			

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SCHEDULE 2

SCHEDULE 2

Federal Financing Bank  
Loans and Interest Receivable  
Borrowings from the Secretary of the Treasury  
and Interest Payable 1/  
September 30, 1979  
(in thousands)

Agency or Program	Guarantor	Budget Classification	Date of Loan	Maturity Date	First Call Date	Principal Amount	Loans		Borrowings	
							Lending Rate - % 2/	Accrued Interest Receivable	Borrowing Rate - % 2/	Accrued Interest Payable
Tennessee Valley Authority (con't.)	-	On-Budget Financing	9/28/79	12/31/79	-	\$ 620,000	10.844 6/	\$ 368	10.719	\$ 364
			9/28/79	1/31/80	-	700,000	10.824 6/	415	10.699	410
Subtotals . . . . .						7,125,000		112,113		109,403
United States Postal Service 5/	-	Off-Budget Financing	5/30/75	5/30/85	-	420,000	8.200	11,606	7.955	11,259
			1/29/76	5/30/00	-	672,000	8.075	18,286	7.950	18,003
			5/28/76	5/30/81	-	140,000	7.780	3,671	7.655	3,611
			9/30/76	5/30/81	-	25,000	6.850	577	6.725	567
			9/30/76	5/30/01	-	330,000	7.800	8,674	7.675	8,535
Subtotals . . . . .						1,587,000		42,814		41,975
United States Railway Association 5/	DOT	Private	6/27/75	4/10/85	-	2,650	9.000	106	8.875	105
			3/15/76-	12/26/90	-	13,836	8.055	1,452	7.930	1,429
			12/27/76							
			4/7/76	4/20/89	-	6,197	7.937	220	7.812	216
			7/13/76	4/20/89	-	3,903	8.053	140	7.498	138
			1/25/77-	12/26/90	-	2,500	7.438	242	7.313	238
			3/25/77							
			8/11/77-	12/26/90	-	2,000	7.520	164	7.395	161
			10/3/77							
			12/29/77-	12/26/90	-	4,000	7.875	231	7.750	227
			1/26/78							
			2/10/78-	12/26/90	-	7,539	8.125	257	8.000	253
			9/28/79							
			6/26/79	12/26/90	-	2,415	9.155	58	9.030	58
			7/31/79-	10/30/79	-	400,707	Various	6,443	Various	6,359
			9/27/79							
Subtotals . . . . .						445,747		9,313 9/		9,184
Virgin Islands 5/	DOI	Private	1/31/77	1/2/07	-	21,558	7.850	417	7.725	411
Washington Metropolitan Area Transit Authority 5/	DOT	Private	3/14/75	7/1/14	1/1/85	177,000	8.350	3,685	8.416	3,714
Total Loans Outstanding . . . . .						64,211,034		1,778,771		1,741,428

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SCHEDULE 2

SCHEDULE 2

Notes:

- \* Less than \$500.00.
- 1/ With the exception of the rate of interest, obligations issued by the Bank to the Treasury will have terms and conditions equivalent to the obligations purchased by the Bank.
- 2/ Rates are determined by various factors including the maturity of the obligation, the interest and principal repayment schedule, purchase price, and prepayment privileges.
- 3/ Interest rate based on the new issue curve of marketable U. S. Treasury securities on an annual basis, plus applicable FFB fees.
- 4/ Same as 3, but on quarterly basis.
- 5/ Same as 3, but on a semi-annual basis.
- 6/ Interest rate based on the coupon equivalent of the market yield on Treasury Bills of comparable maturity, plus applicable FFB fees.
- 7/ Purchased at a discount or premium to yield the stated rate.
- 8/ Accrued Interest Receivable and Payable include capitalized interest as follows:

	<u>Receivable</u>	<u>Payable</u>
CMSP&P	\$ 113	\$ 111
CRI	48	47
D&H	1,040	1,023
GSA	56,562	52,280
HUL	807	794
NASA	<u>23,943</u>	<u>23,529</u>
TOTAL	\$82,513	\$77,784

Notes:  
(con't.)

9/ Accrued Interest Receivable and Payable for USRA include capitalized interest as follows:

<u>Note #</u>	<u>Interest Rate</u>	<u>Receivable</u>	<u>Interest Rate</u>	<u>Payable</u>
6	8.055 (a)	556	7.930 (a)	547
6	8.815 (b)	578	8.690 (b)	569
10	7.438 (a)	93	7.313	91
10	8.815 (b)	96	8.690 (b)	95
11	7.520 (a)	45	7.395 (a)	44
11	8.815 (b)	76	8.690 (b)	75
12	8.815 (b)	145	8.690 (b)	143
13	8.815 (b)	<u>108</u>	8.690 (b)	<u>106</u>
		1,697		1,670

- (a) Amendments dated 12/20/77 to Notes #6, 10 and 11 allow for capitalized interest at the interest rate assigned to the original advance.
- (b) Amendments dated 6/26/78 to Notes #6, 10, 11, 12 and 13 allow for capitalized interest at assigned interest rates.



SCHEDULE 3

SCHEDULE 3

Federal Financing Bank  
 Loan Commitments  
 September 30, 1979  
 (in thousands)

<u>Borrower</u>	<u>Total Committed</u>	<u>Unfilled Commitment</u>	<u>Termination Date</u>
Chicago, Milwaukee, St. Paul & Pacific Railroad Company	\$ 21,419 20,000	\$ 1,100 5,000	None specified None specified
Chicago & Northwestern Transportation Company	17,600 6,192 21,193	1,410 4,889 10,975	3/01/89 5/01/86 11/01/90
Chicago, Rock Island & Pacific Railroad Company	33,519	13,268	12/10/80
Defense, Department of; Foreign Military Sales	351,100 249,200 447,000 2,812,000	102,915 21,566 259,914 1,983,352	Various Various Various Various
General Services Administration	148,000 107,000 279,000	62,786 23,002 91,127	Approximately 6/26/81 Approximately 11/15/79 Approximately 6/26/81
Health, Education & Welfare, Department of; Medical Facilities	14,790	7,958	None specified
Housing & Urban Development, Department of; New Community Block Grants	500,000	494,601	Various
National Aeronautics & Space Administration	687,000	266,672	12/31/80
National Railroad Passenger Corporation (Amtrak)	200,000 100,000	120,361 55,639	10/1/79 10/1/79
Rural Electrification Administration	23,000,000 2,000,000	17,073,441 776,818	Various 10/1/80
Small Business Investment Companies	200,000	34,336	Until terminated by FFB or SBA
United States Railway Association	406,467	5,760	None specified 10/30/79
<b>Total</b>	<b><u>31,621,480</u></b>	<b><u>21,416,890</u></b>	

Federal Financing Bank  
Maturity Schedule of Loans Receivable  
as of September 30, 1979  
(in thousands)

<u>Fiscal Year</u>	<u>Total Repayments to be Made</u>	<u>Installment Repayments</u>	<u>Repayments at Maturity</u>
1980	\$11,594,057	1,227,283	10,366,774
1981	7,007,422	1,914,603	5,092,819
1982	3,212,765	1,583,210	1,629,555
1983	7,890,212	1,226,331	6,663,881
1984	11,482,643	1,061,352	10,421,291
1985	1,423,527	1,373,482	50,045
1986	1,126,180	864,256	261,924
1987	1,991,196	845,126	1,146,070
1988	1,652,326	1,201,432	450,894
1989	919,890	367,460	552,430
1990	498,132	298,132	200,000
1991	262,984	260,570	2,414
1992	2,675,055	250,055	2,425,000
1993	930,396	255,396	675,000
1994	276,918	276,918	-
1995	269,376	269,376	-
1996	270,149	270,149	-
1997	805,786	275,786	530,000
1998	442,944	287,944	155,000
1999	288,313	288,313	-
2000	592,278	292,278	300,000
2001	864,811	264,811	600,000
2002	1,560,419	260,419	1,300,000
2003	1,072,596	272,596	800,000
2004	785,791	285,791	500,000
2005	300,097	300,097	-
2006	669,251	315,617	353,634
2007	293,352	293,352	-
2008	554,718	270,695	284,023
2009	846,631	261,106	585,525
2010	239,313	239,313	-
2011	194,583	194,583	-
2012	120,261	120,261	-
2013	40,051	40,051	-
2014	182,162	5,162	177,000
Subtotals	63,336,585	17,813,306	45,523,279
Undistributed			
GSA	359,706	359,706	
SBA	94,415	94,415	
NASA	420,328	420,328	
TOTALS	<u>64,211,034</u>	<u>18,687,755</u>	<u>45,523,279</u>

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