

GAO

Report to the Ranking Minority Member,
Subcommittee on Health, Committee on
Ways and Means, House of
Representatives

August 1995

MEDIGAP INSURANCE

Insurers' Compliance With Federal Minimum Loss Ratio Standards, 1988-93





United States
General Accounting Office
Washington, D.C. 20548

**Health, Education, and
Human Services Division**

B-257438

August 23, 1995

The Honorable Fortney H. (Pete) Stark
Ranking Minority Member
Subcommittee on Health
Committee on Ways and Means
House of Representatives

Dear Mr. Stark:

The value that Medicare beneficiaries receive from the dollars they spend on private insurance policies that supplement Medicare (commonly called Medigap policies) has been an issue of long-standing interest to the Congress. In 1980, the Congress amended the Social Security Act to establish a number of consumer protections for Medigap purchasers. These protections included a requirement that a certain portion of premiums be returned to policyholders in the form of benefits (called a loss ratio). The current requirement is that individual Medigap policies actually achieve a loss ratio of at least 65 percent and that group policies achieve a loss ratio of at least 75 percent. For policies that fall short of this standard, the company must refund or credit policyholders in order to meet the loss ratio requirement; however, for policies that were in effect when the refunds and credits requirement was enacted, no refunds or credits will be required until 1997.

In December 1988, you asked us to monitor benefit payments by Medicare supplemental insurance policies over the 1988 through 1994 period. This is our fourth report in response to your request.¹

Our objectives in developing the current report were to (1) identify trends in insurers' aggregate loss ratio performance by comparing and analyzing 1992 and 1993 loss ratio data with that previously reported for 1988 through 1991 and (2) review Medigap insurers' loss ratio performance by policy form, which is what consumers purchase, and identify insurers whose loss ratios were below federal standards during 1992 and 1993.

The information in this report was developed from computer databases obtained from the National Association of Insurance Commissioners

¹Our previous reports were Medigap Insurance: Better Consumer Protection Should Result From 1990 Changes to Baucus Amendment (GAO/HRD-91-49, Mar. 5, 1991), Medigap Insurance: Insurers Whose Loss Ratios Did Not Meet Federal Minimum Standards in 1988-89 (GAO/HRD-92-54, Feb. 28, 1992), and Medigap Insurance: Insurers' Compliance With Federal Minimum Loss Ratio Standards, 1988-91 (GAO/HEHS-94-47, Feb. 7, 1994).

(NAIC). NAIC created the databases from the annual Medigap experience exhibits that insurance companies are required to file with state insurance departments. For each year, we randomly tested the accuracy of the database by comparing the information on the annual experience exhibit with the data recorded on the database. Our verification showed that NAIC accurately created the computerized databases except for minor errors, none of which affected our analysis. We did not check the accuracy of the individual exhibits submitted by over 300 companies reporting Medigap loss ratio information. NAIC also did not verify the accuracy of the exhibits. This review was conducted from May 1994 to May 1995 in accordance with generally accepted government auditing standards, except as noted above.

Results in Brief

The Medigap market grew steadily over the 1988-93 period, from \$7.3 billion to \$12.1 billion. Medigap insurers' aggregate loss ratios were relatively stable during the first 4 years of that period. Over the next 2 years, however, these ratios decreased about 10 percentage points, to an aggregate 75 percent for individual policies and 85 percent for group policies. In 1991, 19 percent of Medigap policies failed to meet loss ratio standards; this increased to 38 percent by 1993. The premium dollars spent on such policies increased from \$320 million in 1991 to \$1.2 billion in 1993. If insurers had been required to give refunds or credits on substandard policies, as they will in the future, policyholders would have been due about \$125 million over 1992 and 1993. (See app. II for a list of individual policies and app. III for a list of group policies that did not meet the standard.)

Background

In 1980 the Congress amended the Social Security Act to establish federal standards for marketing and selling Medigap insurance. This amendment,² commonly known as the Baucus amendment, incorporated into federal law a number of consumer protections. These protections included a requirement that Medigap policies be expected to have loss ratios of at least 60 percent for individual policies and at least 75 percent for group policies. If an insurer's actuarial estimate was that a policy could be expected to meet the standard, the insurer was considered to have complied with the requirement regardless of whether its actual loss ratio ever met the standard.

The Omnibus Budget Reconciliation Act of 1990 (OBRA 1990, P.L. 101-508, Nov. 5, 1990) raised the minimum loss ratio standard that individual

²Contained in section 507(a), Public Law 96-265, June 9, 1980.

policies must meet to 65 percent, effective for policies sold or issued after November 5, 1991. In addition, OBRA 1990 (1) required companies, beginning in 1991, to report loss ratio data by policy form rather than in the aggregate for all policies; (2) required refunds or credits to policyholders when any policy fails to meet the applicable loss ratio standard, beginning in 1994; and (3) provided for NAIC to develop standards for simplifying and standardizing Medigap policies. Provisions of the Social Security Act Amendments of 1994 (P.L. 103-432, Oct. 31, 1994) extended the OBRA 1990 requirements for a 65 percent loss ratio and refunds or credits to policyholders for policies issued before November 6, 1991.

NAIC developed 10 standardized Medigap plans that were included in the July 1991 revision to its model act and regulation. All states and territories except American Samoa and Guam adopted the NAIC model. The states did not have to adopt all 10 standardized plans developed by NAIC, and six states adopted fewer than 10 plans.³

When interpreting loss ratios, two important factors to consider are policy maturity and credibility. Policy maturity refers to the length of time a policy has been in force. Before OBRA 1990, the NAIC loss ratio regulation applied the minimum standards to policies that had been in force for 3 years or more. OBRA 1990 provided for policies sold or issued after November 5, 1991, to meet the standards after they had been in force for 2 years. The Social Security Act Amendments of 1994 provided for policies to meet the standards after they had been in force for 12 months. In March 1995, NAIC adopted a revised model regulation to incorporate the Social Security Act Amendments of 1994, and the states have 1 year from then to adopt this revised model in order to maintain compliance with federal Medigap standards.

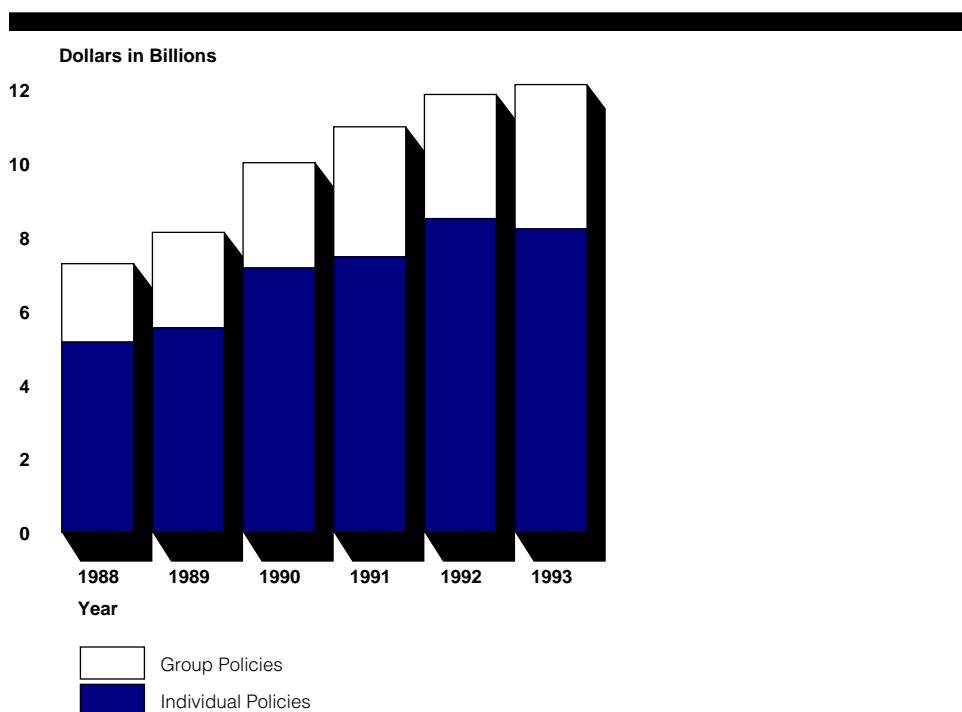
Credibility refers to the number of persons covered by a policy. The standard we used, based on the opinion of a state actuary who has studied the issue for NAIC, is that a loss ratio is credible if it is based on a number of policyholders sufficient to generate at least \$150,000 in premiums within a state.

³Pennsylvania and Vermont adopted 7; Delaware adopted 6; and Minnesota, Wisconsin, and Massachusetts had alternative simplification programs in effect when OBRA 1990 was enacted and have a waiver from the standardized policy requirement.

Insurers' Aggregate Loss Ratio Performance, 1988-93

The Medigap market has grown steadily from \$7.3 billion in premiums earned in 1988 to \$12.1 billion in 1993. Most of the Medigap insurance market is comprised of individual policies (see fig. 1).

Figure 1: The Medigap Market
(1988-93)



In 1992, a total of 347 insurance companies reported⁴ premiums earned on Medigap policies; in 1993 this number decreased to 325 companies. Almost 70 percent of the premiums for Medigap policies are collected by 25 companies. The Prudential Insurance Company of America is the largest insurer, accounting for about 23 percent of the premiums earned. (See app. I for the 25 largest Medigap insurance companies in 1993.)

Medigap insurers' aggregate loss ratios⁵ performance shows signs of deterioration. From 1988 to 1991, the performance of Medigap insurers

⁴Annually, insurers report loss ratio data to state insurance commissioners and NAIC.

⁵Aggregate loss ratios are the sum of benefits paid under all outstanding policies divided by the sum of premiums.

with mature and credible business⁶ generally improved. While the aggregate loss ratios were relatively stable over the entire period, more insurers met the aggregate loss ratio standards in 1991 than 1988. However, since 1991, companies' aggregate loss ratios have decreased and fewer companies with mature and credible business met the minimum loss ratio standards (see table 1).

Table 1: Aggregate Loss Ratios and Percent of Medigap Insurers Whose Loss Ratios Met the Minimum Standards (1988-93)

Year	Aggregate loss ratios		Medigap insurers		
	Individual policies percent	Group policies percent	Total	Aggregate loss ratios met minimum standards ^a	
				Standards met	Percent
1988	86	96	190	84	44
1989	82	82	208	117	56
1990	84	91	217	143	66
1991 ^b	86	93	216	154	71
1992 ^b	81	89	217	150	69
1993 ^b	75	85	205	121	59

^aInsurer's aggregate loss ratio by state met minimum standards in every state it did business.

^bFrom 1991 through 1993, companies were required to report loss ratio information by policy form. For this analysis we aggregated the 1991-93 premiums and claims to make the loss ratio information consistent with data reported in 1988 through 1990.

Loss Ratio Data Reported by Policy Form

Beginning with reports covering 1991 business, insurers have reported loss ratio information by policy form within a state rather than reporting only statewide aggregate experience. From 1991 through 1993, the number of Medigap policy forms grew by almost 45 percent, from about 20,000 policy forms to about 29,000 in 1993. Because new policies are offered each year and many other policies are low-volume; only about 10 percent of the forms in each year are mature policies with credible experience. However, these mature and credible policies account for over 60 percent of the total premiums earned (see table 2).

⁶For purposes of this report, a mature policy is at least 3 years old. Credible premium experience is when at least \$150,000 is collected annually on a policy within a state.

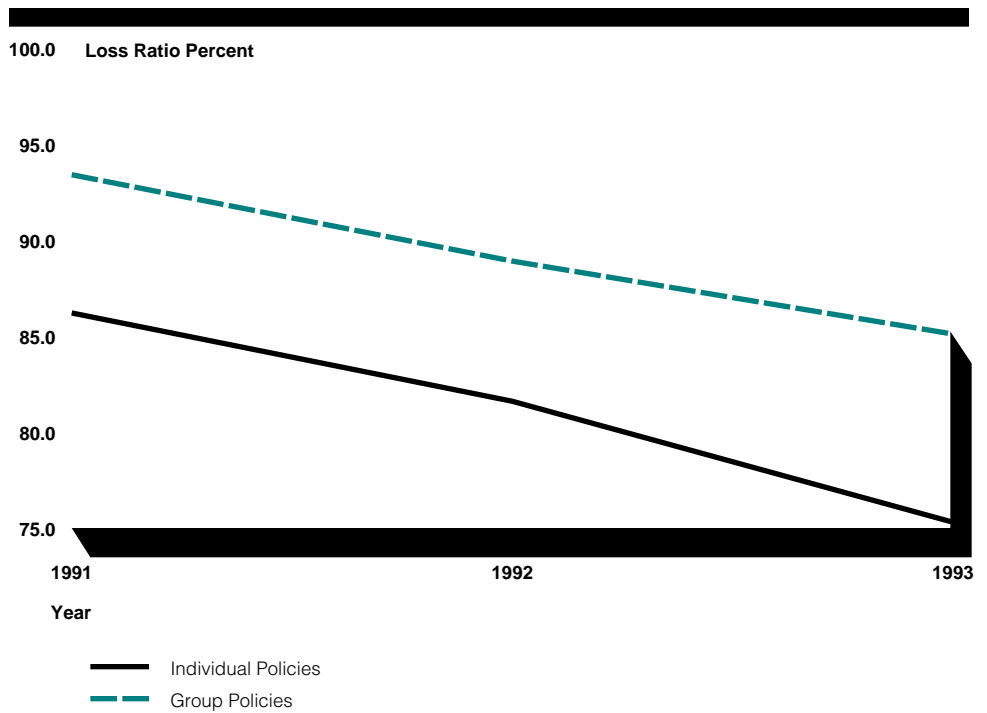
Table 2: Total Medigap Policy Forms and Forms With Mature and Credible Experience (1991-93)

	1991	1992	1993
Total policy forms	20,275	25,589	28,906
Number of mature and credible policy forms	2,011	2,513	2,755
Premiums earned on mature and credible policy forms (in millions)	\$6,955	\$7,684	\$7,548
Percentage of total premiums earned on mature and credible policy forms	63	65	62

The remainder of this report discusses only those policy forms with mature and credible experience.

Since 1991, average loss ratios have declined for both group and individual policy forms; that is, the portion of premiums earned devoted to policyholder benefits has declined between 1991 and 1993. In 1991 the average loss ratio was 86 percent for individual policy forms and 93 percent for group policy forms, but in 1993 these had decreased to 75 percent for individual and 85 percent for group policy forms (see fig. 2).

Figure 2: Loss Ratios on Mature Policy Forms With Credible Experience (1991-93)



A Declining Portion of Policy Forms Met the Minimum Loss Ratio Standard From 1991 to 1993

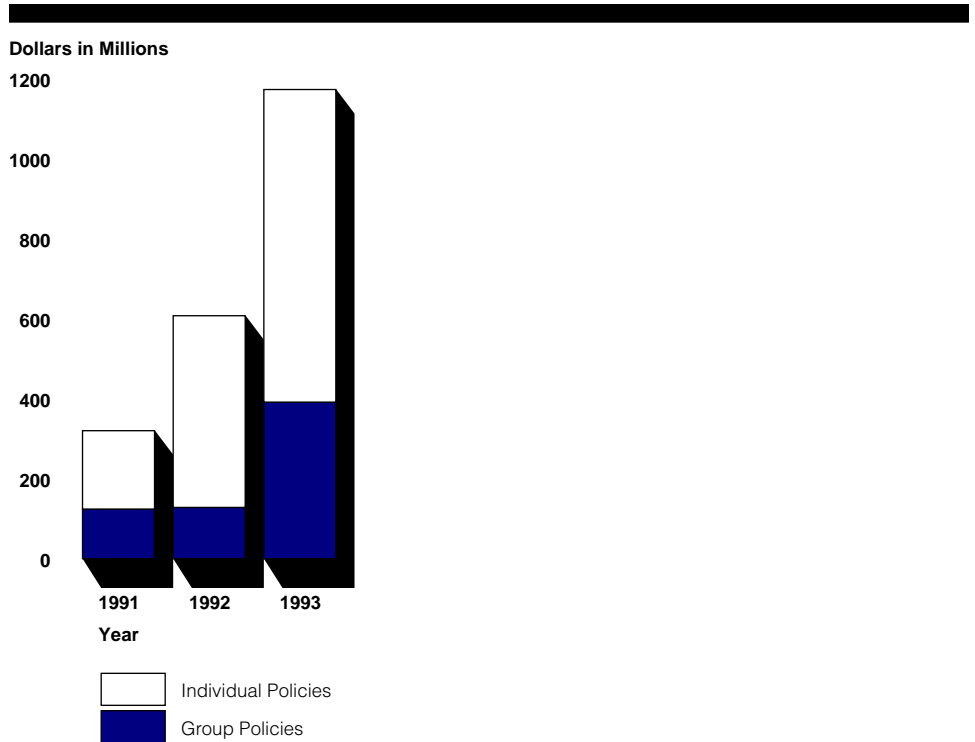
In 1992 and 1993, most policy forms met the minimum loss ratio standards; however, compared with 1991, the percentage of forms meeting the standards decreased, from 81 percent in 1991 to 74 percent in 1992 and 62 percent in 1993. Also, the premiums earned for policy forms whose loss ratio met the standards declined as a percentage of all premiums earned, from 95 percent in 1991 to 92 percent in 1992 and 84 percent in 1993 (see table 3).

Table 3: Medigap Policy Forms' Compliance With Minimum Loss Ratio Standards (1991-93)

	Medigap policy forms			Premiums earned		
	1991	1992	1993	1991	1992	1993
Met the minimum standards	81%	74%	62%	95%	92%	84%
Did not meet the minimum standards	19%	26%	38%	5%	8%	16%
Number of policy forms	2,011	2,513	2,755			
Premiums earned (in millions)				\$6,955	\$7,684	\$7,548

Premiums earned on policy forms that failed to meet the standards increased from \$320 million in 1991 to \$1.2 billion in 1993 (see fig. 3).

Figure 3: Premiums for Policy Forms Whose Loss Ratios Were Below Minimum Standards (1991-93)



About one-third of the 1,498 policy forms whose loss ratios were below the minimum standard sometime during the period 1991 to 1993 did not meet the standard in multiple years. The loss ratios of 89 policy forms were below the minimum standard in all 3 years and the companies selling these policies collected over \$260 million in premiums for the 3-year period. (See app. II for a list of individual policies and app. III for a list of group policies that did not meet the standard.)

The Social Security Act Amendments of 1994 revised the refunds or credits requirement of OBRA 1990, effectively extending the requirement to policies issued before November 6, 1991. Refunds or credits on these policies will begin in 1997. If these policies had been subject to the refunds or credits requirement in 1992 and 1993, we estimate that policyholders would have been entitled to about \$125 million in premium refunds or credits.

If you have any questions about this report, please call me at (202) 512-7119. Other major contributors to this report are listed in appendix IV.

Sincerely yours,

A handwritten signature in black ink that reads "Sarah F. Jaggar". The signature is written in a cursive style with a long, sweeping underline that extends to the left.

Sarah F. Jaggar
Director, Health Financing
and Policy Issues

Contents

Letter	1
Appendix I Twenty-Five Largest Medigap Insurers (1993)	12
Appendix II Medigap Insurers With Mature and Credible Loss Ratio Experience Below the Minimum Standard for Individual Policies (1991-93)	14
Appendix III Medigap Insurers With Mature and Credible Loss Ratio Experience Below the Minimum Standard for Group Policies (1991-93)	84
Appendix IV Major Contributors to This Report	102
Tables	
Table 1: Aggregate Loss Ratios and Percent of Medigap Insurers Whose Loss Ratios Met the Minimum Standards	5
Table 2: Total Medigap Policy Forms and Forms With Mature and Credible Experience	6

Contents

Table 3: Medigap Policy Forms' Compliance with Minimum Loss Ratio Standards	7
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Figures

Figure 1: The Medigap Market	4
Figure 2: Loss Ratios on Mature Policy Forms with Credible Experience	6
Figure 3: Premiums for Policy Forms Whose Loss Ratios Were Below Minimum Standards	8

Abbreviations

NAIC	National Association of Insurance Commissioners
OBRA 1990	Omnibus Budget Reconciliation Act of 1990

Twenty-Five Largest Medigap Insurers (1993)

Company	Premiums earned
Prudential Insurance Company of America	\$2,786,220,433
Empire Blue Cross & Blue Shield	561,453,880
Bankers Life and Casualty Company	533,544,328
United American Insurance Company	525,901,185
Blue Cross & Blue Shield of Massachusetts	457,428,417
Medical Service Association of Pennsylvania-Pennsylvania Blue Shield	378,640,285
Blue Cross/Blue Shield of Florida	286,043,303
Health Care Service Corporation	223,636,002
Pioneer Life Insurance Company of Illinois	196,232,655
Blue Cross & Blue Shield of Virginia	193,814,697
Mutual of Omaha Insurance Company	188,402,560
Blue Cross & Blue Shield of New Jersey, Incorporated	183,718,000
Associated Insurance Companies, Incorporated	182,827,024
Blue Cross & Blue Shield of Connecticut, Incorporated	179,047,046
IASD Health Services Corporation	174,318,972
Physicians Mutual Insurance Company	159,656,177
Blue Cross & Blue Shield of Alabama	157,297,455
Standard Life & Accident Insurance Company	155,617,661
Blue Cross & Blue Shield of Michigan	146,491,903
Blue Cross & Blue Shield of Tennessee	137,829,113
State Farm Mutual Automobile Insurance Company	136,980,165
Independence Blue Cross	123,644,635
Blue Cross of Western Pennsylvania	120,472,734
Blue Cross & Blue Shield of Kansas, Incorporated	120,401,000
American Family Life Assurance Company of Columbus, Georgia	111,201,564
Total	\$8,420,821,194

Medigap Insurers With Mature and Credible Loss Ratio Experience Below the Minimum Standard for Individual Policies (1991-93)

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
Alabama				
Associated Doctors H & L Ins. Co.	380	\$484,065	\$273,673	56.5
Atlantic American Life Ins. Co.	2083	•	•	•
Bankers Life & Casualty Co.	GR-75R	700,779	371,626	53.0
First National Life Ins. Co.	9600	•	•	•
Monumental Life Ins. Co.	MS3000PGM	•	•	•
Mutual of Omaha Ins. Co.	M2 a	299,502	172,072	57.5
	C23M and others	x	x	x
United American Ins. Co.	MC3	•	•	•
Alaska				
Blue Cross of WA & AK	701-10538	•	•	•
Arizona				
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
Bankers Life & Casualty Co.	GR-75R	x	x	x
	GR-A002	•	•	•
Colonial Penn Life Ins. Co.	4-82-595	•	•	•
Continental General Ins. Co.	323	•	•	•
Equitable Life & Casualty Ins. Co.	700	x	x	x
Medico Life Ins. Co.	489	•	•	•
Mutual of Omaha Ins. Co.	15CMO and others	203,719	120,700	59.2
	M115 and others	•	•	•
	M4 and others	x	x	x
	C23M and others	x	x	x
	M2 and others	x	x	x
National Foundation Life Ins. Co.	MS-7	•	•	•
National Home Life Assurance Co.	GS 1	•	•	•
Physicians Mutual Ins. Co.	P394/R620	x	x	x
	P197	•	•	•
Pioneer Life Ins. Co. of Illinois	9279	•	•	•
	9161	•	•	•
Standard Life & Accident Ins. Co.	1231	•	•	•
	1238	•	•	•
Union Fidelity Life Ins. Co. of Trevese	1053	261,445	145,028	55.5
United American Ins. Co.	MAXC+	x	x	x
	MMS	x	x	x
	MAXC	x	x	x

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
\$310,281	\$181,855	58.6	x	x	x
x	x	x	\$235,684	\$131,908	56.0
x	x	x	611,058	344,298	56.3
•	•	•	1,060,807	16,562	1.6
•	•	•	206,263	113,620	55.1
x	x	x	x	x	x
x	x	x	178,811	102,048	57.1
x	x	x	468,561	257,919	55.0
•	•	•	168,850	78,448	46.5
258,123	141,171	54.7	428,946	253,327	59.1
3,352,105	1,896,541	56.6	3,135,336	1,635,637	52.2
327,750	177,352	54.1	662,027	303,705	45.9
x	x	x	361,557	178,171	49.3
207,583	102,146	49.2	376,100	204,504	54.4
x	x	x	306,294	179,639	58.6
x	x	x	513,260	277,682	54.1
186,071	109,418	58.8	167,375	92,362	55.2
248,081	103,058	41.5	x	x	x
380,264	161,641	42.5	301,537	168,332	55.8
x	x	x	181,663	102,199	56.3
x	x	x	400,713	192,034	47.9
•	•	•	545,320	323,531	59.3
375,627	209,456	55.8	274,115	122,109	44.5
x	x	x	178,592	99,999	56.0
x	x	x	895,344	501,230	56.0
•	•	•	282,712	145,420	51.4
x	x	x	570,295	323,119	56.7
•	•	•	250,981	132,768	52.9
•	•	•	192,383	113,630	59.1
216,380	71,710	33.1	•	•	•
1,538,721	910,658	59.2	x	x	x
2,013,872	1,157,034	57.5	1,607,671	880,177	54.7
x	x	x	1,277,783	672,218	52.6

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	MC3	•	•	•
Arkansas				
Bankers Life & Casualty Co.	GR-73S	x	x	x
	GR-75R	x	x	x
Monumental Life Ins. Co.	MS3000PGM	•	•	•
Mutual of Omaha Ins. Co.	M6 and others	187,873	92,795	49.4
Pioneer Life Ins. Co. of Illinois	9279	•	•	•
	9161	•	•	•
Providential Life Ins. Co.	189	•	•	•
Pyramid Life Ins. Co.	H-94	223,327	105,031	47.0
	G-10	239,305	132,488	55.4
	H-91	181,081	65,727	36.3
Statesman National Life Ins. Co.	P-193, P-222 ^b	324,486	23,376	7.2
	MED484	185,038	98,520	53.2
United American Ins. Co.	MC1	•	•	•
	MAXC	x	x	x
	MVXC	x	x	x
	MMS	x	x	x
	MAXC+	x	x	x
California				
American Integrity Ins. Co.	MS-85	294,930	171,854	58.3
Anthem Life Ins. Co.	40071	684,891	405,202	59.2
Blue Cross of CA	512/518	•	•	•
	442	1,229,000	734,000	59.7
Central States H & L Co. of Omaha	286	•	•	•
Certified Life Ins. Co.	CER-72M	x	x	x
	CER-A002	•	•	•
	CER-72M/1051	x	x	x
Colonial Penn Life Ins. Co.	4-82-595	•	•	•
	3-82-855	x	x	x
Federal Home Life Ins. Co.	NAC 9901	•	•	•
	NAC 9900	x	x	x
Medico Life Ins. Co.	489	•	•	•
	488	x	x	x
	487	x	x	x
Mutual of Omaha Ins. Co.	50/51/52VB	1,503,636	806,109	53.6
	M1/M65 and others	447,369	148,497	33.2
	2CMO and others	1,007,225	415,897	41.3

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
707,166	360,055	50.9	1,027,496	526,524	51.2
x	x	x	203,663	110,900	54.5
x	x	x	1,323,973	733,300	55.4
•	•	•	183,807	103,878	56.5
177,362	77,749	43.8	164,364	78,069	47.5
•	•	•	181,627	107,133	59.0
x	x	x	412,907	168,798	40.9
1,460,068	852,784	58.4	3,272,251	1,875,732	57.3
194,757	110,283	56.6	199,018	92,260	46.4
208,451	120,726	57.9	228,271	123,355	54.0
•	•	•	•	•	•
•	•	•	•	•	•
161,433	95,507	59.2	•	•	•
•	•	•	186,452	105,858	56.8
283,684	151,890	53.5	x	x	x
x	x	x	154,704	84,772	54.8
x	x	x	714,099	401,634	56.2
275,599	163,284	59.2	x	x	x
•	•	•	•	•	•
•	•	•	•	•	•
373,000	178,000	47.7	•	•	•
x	x	x	•	•	•
285,025	158,850	55.7	232,051	110,130	47.5
1,088,610	546,345	50.2	x	x	x
1,022,326	496,659	48.6	2,300,198	1,341,826	58.3
x	x	x	460,231	257,610	56.0
x	x	x	522,851	269,140	51.5
x	x	x	1,060,838	556,169	52.4
991,677	516,306	52.1	1,411,972	636,574	45.1
x	x	x	2,817,511	1,606,988	57.0
538,111	231,097	42.9	603,968	215,475	35.7
922,839	519,454	56.3	509,658	200,526	39.3
690,652	376,399	54.5	431,513	228,013	52.8
1,259,337	568,980	45.2	x	x	x
343,479	175,889	51.2	x	x	x
x	x	x	671,864	351,299	52.3

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	MSE	x	x	x
	15CMO and others	x	x	x
	C17M and others	x	x	x
	M3/M67 and others	354,926	177,627	50.0
	M115 and others	•	•	•
National Foundation Life Ins. Co.	MS3-89-P	•	•	•
	MMS-84	•	•	•
	MS-7	•	•	•
National Home Life Assurance Co.	NH 121	•	•	•
	GS 1 and GSH-1	1,301,958	618,135	47.5
Physicians Mutual Ins. Co.	P398/R633	•	•	•
Pioneer Life Ins. Co. of Illinois	9176	•	•	•
	9061	x	x	x
	9161	x	x	x
	9279	•	•	•
	9055	x	x	x
Standard Life & Accident Ins. Co.	1225	•	•	•
	1230	•	•	•
	1218	•	•	•
	1226	•	•	•
	1233	•	•	•
	1221	•	•	•
	1238	•	•	•
State Farm Mutual Automobile Ins. Co.	97046	x	x	x
Statesman National Life Ins. Co.	P-305	172,587	93,369	54.1
Union Fidelity Life Ins. Co. of Trevese	8550	817,208	446,295	54.6
	1053	x	x	x
United American Ins. Co.	MAXC+	x	x	x
	MMS	x	x	x
	MBXC	x	x	x
	MC2	•	•	•
	MAXC	x	x	x
Colorado				
Aid Association for Lutherans	BMS/BMN	•	•	•
American Republic Ins. Co.	A-3041	•	•	•
	A-2721	•	•	•
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
x	x	x	381,538	156,167	40.9
1,482,779	794,539	53.6	x	x	x
x	x	x	364,299	175,138	48.1
286,800	146,929	51.2	227,900	125,668	55.1
654,713	384,125	58.7	x	x	x
•	•	•	695,912	328,264	47.2
•	•	•	226,667	132,199	58.3
•	•	•	271,810	128,189	47.2
x	x	x	1,398,240	757,134	54.1
1,402,079	789,894	56.3	973,621	476,251	48.9
•	•	•	190,821	80,412	42.1
x	x	x	388,652	212,135	54.6
x	x	x	2,317,435	1,299,829	56.1
x	x	x	8,545,780	5,079,712	59.4
•	•	•	2,283,881	1,216,920	53.3
190,143	104,270	54.8	165,353	98,697	59.7
•	•	•	208,289	81,013	38.9
•	•	•	417,210	218,386	52.3
•	•	•	377,032	124,911	33.1
•	•	•	232,908	118,020	50.7
1,745,140	1,016,547	58.3	1,317,525	765,651	58.1
•	•	•	261,280	84,860	32.5
•	•	•	3,418,242	1,921,471	56.2
x	x	x	2,769,609	1,637,682	59.1
•	•	•	•	•	•
x	x	x	•	•	•
1,413,719	805,273	57.0	275,309	161,942	58.8
12,621,693	7,325,245	58.0	10,669,189	5,867,441	55.0
20,781,341	11,708,741	56.3	16,153,974	8,480,748	52.5
x	x	x	1,271,635	755,748	59.4
465,183	265,409	57.1	x	x	x
15,261,129	8,952,880	58.7	12,683,483	7,206,743	56.8
•	•	•	289,920	168,385	58.1
•	•	•	164,305	77,212	47.0
190,162	101,155	53.2	319,275	188,457	59.0
x	x	x	566,745	335,617	59.2

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
Bankers Life & Casualty Co.	GR-A002	•	•	•
	GR-75R	x	x	x
Central States H & L Co. of Omaha	286	x	x	x
Continental General Ins. Co.	323	•	•	•
Equitable Life & Casualty Ins. Co.	880	•	•	•
Hartford Life Ins. Co.	SRP-1261	•	•	•
Mutual of Omaha Ins. Co.	50/51/52VB	240,633	136,832	56.9
	M3 and others	x	x	x
	15CMO and others	270,555	124,674	46.1
	M2 and others	774,432	457,993	59.1
	M1 ^b	159,350	80,264	50.4
	C23M/C24M ^b	221,355	113,910	51.5
	M115 and others	•	•	•
	M4 and others	x	x	x
National Foundation Life Ins. Co.	MS-7	•	•	•
New York Life Ins. Co.	8145	x	x	x
Physicians Mutual Ins. Co.	P115	•	•	•
Pioneer Life Ins. Co. of Illinois	9279	•	•	•
	9061	x	x	x
Standard Life & Accident Ins. Co.	1231	•	•	•
	1238	•	•	•
State Farm Mutual Automobile Ins. Co.	97043	x	x	x
Teton National Ins. Co./Atlantic and Pacific Insurance Company ^a	HOM505/505-1	•	•	•
	HOM502/502-1	x	x	x
	HOM500/501	x	x	x
Union Fidelity Life Ins. Co. of Trevese	1053	174,814	88,559	50.7
United American Ins. Co.	MC3	•	•	•
	MAXC	404,411	217,296	53.7
	MAXC+	x	x	x
Western Farm Bureau Life Ins. Co.	HIP02	x	x	x
Connecticut				
Mutual of Omaha Ins. Co.	M43 and others	x	x	x
Delaware				
Blue Cross & Blue Shield of DE, Inc.	SECURE-65 PLUS	•	•	•
Mutual of Omaha Ins. Co.	M142 and others	•	•	•
District of Columbia				
National Home Life Assurance Co.	NH1380	150,397	63,650	42.3

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
160,606	71,328	44.4	532,281	265,095	49.8
2,450,476	1,458,301	59.5	2,311,844	1,257,429	54.4
203,129	111,797	55.0	175,222	78,123	44.6
•	•	•	233,441	90,261	38.7
x	x	x	2,935,650	1,705,725	58.1
884,315	490,212	55.4	•	•	•
x	x	x	198,900	101,073	50.8
176,152	102,581	58.2	155,460	76,538	49.2
x	x	x	176,794	97,470	55.1
x	x	x	661,080	363,616	55.0
•	•	•	•	•	•
x	x	x	186,690	59,873	32.1
318,657	141,853	44.5	537,683	282,640	52.6
x	x	x	461,606	195,550	42.4
•	•	•	254,032	152,074	59.9
207,859	120,339	57.9	221,235	124,240	56.2
176,121	95,103	54.0	199,440	115,211	57.8
•	•	•	212,085	95,369	45.0
x	x	x	1,013,687	549,757	54.2
•	•	•	540,943	274,905	50.8
•	•	•	791,561	465,362	58.8
x	x	x	333,306	197,876	59.4
x	x	x	212,365	123,150	58.0
694,170	414,412	59.7	594,873	334,439	56.2
x	x	x	311,064	179,549	57.7
•	•	•	•	•	•
308,584	161,005	52.2	x	x	x
x	x	x	x	x	x
596,483	287,719	48.2	x	x	x
239,127	124,752	52.2	x	x	x
x	x	x	157,325	69,090	43.9
694,096	394,471	56.8	•	•	•
x	x	x	252,588	128,550	50.9
•	•	•	•	•	•

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
Florida				
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
	A-19800	188,028	108,198	57.5
Atlantic American Life Ins. Co.	2083	•	•	•
Central States H & L Co. of Omaha	533	236,798	129,774	54.8
Colonial Penn Life Ins. Co.	3-82-855	x	x	x
	4-82-595	•	•	•
Commonwealth Life Ins. Co.	1100	•	•	•
Continental General Ins. Co.	324	•	•	•
	333	•	•	•
Golden Rule Ins. Co.	GRI-H-11/GRI-H-12	•	•	•
Hartford Life Ins. Co.	SRP-1265	•	•	•
Life Insurance Co. of GA	6610	724,915	409,341	56.5
Mutual of Omaha Ins. Co.	M3 ^a	203,958	109,913	53.9
	2CMO and others	•	•	•
	M4 and others	x	x	x
	M1 and others	330,365	167,792	50.8
	M122 and others	•	•	•
	50/51/52VB	x	x	x
	15CMO and others	x	x	x
National Foundation Life Ins. Co.	MS4-89-P	•	•	•
	MS3-89-P	•	•	•
National Home Life Assurance Co.	GS 5	•	•	•
	NH 122	•	•	•
Pioneer Life Ins. Co. of Illinois	9055	x	x	x
State Farm Mutual Automobile Ins. Co.	97049	•	•	•
Union Bankers Ins. Co.	76M	x	x	x
	MS-2	•	•	•
United American Ins. Co.	MMS	x	x	x
	MAXC+	x	x	x
	MC2	•	•	•
	MVXC	x	x	x
United General Life Ins. Co.	261	x	x	x
Georgia				
American General Life & Accident Ins. Co.	6001 M-1	•	•	•
Amer. Family Life Assurance Co. of Columbus, GA	A-19700	x	x	x

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
369,864	213,962	57.8	x	x	x
x	x	x	x	x	x
768,362	384,517	50.0	570,164	239,713	42.0
317,625	181,043	57.0	x	x	x
x	x	x	2,741,514	1,629,075	59.4
x	x	x	4,837,602	2,899,152	59.9
•	•	•	379,597	209,395	55.2
•	•	•	387,744	208,470	53.8
•	•	•	162,209	86,808	53.5
•	•	•	159,403	93,816	58.9
•	•	•	182,718	55,656	30.5
1,080,893	555,987	51.4	1,102,800	655,781	59.5
x	x	x	•	•	•
750,276	362,870	48.4	641,831	313,861	48.9
721,548	367,975	51.0	x	x	x
303,343	149,564	49.3	x	x	x
589,075	220,670	37.5	x	x	x
1,085,678	635,096	58.5	x	x	x
454,354	225,352	49.6	x	x	x
•	•	•	266,513	158,548	59.5
•	•	•	353,975	173,114	48.9
x	x	x	218,883	93,353	42.6
x	x	x	815,604	471,164	57.8
x	x	x	325,235	178,634	54.9
•	•	•	258,492	151,608	58.7
164,741	78,447	47.6	•	•	•
•	•	•	324,800	165,538	51.0
x	x	x	11,424,273	6,659,580	58.3
7,594,286	4,466,875	58.8	x	x	x
356,215	196,405	55.1	503,900	247,109	49.0
x	x	x	429,983	241,026	56.1
x	x	x	666,391	398,813	59.8
x	x	x	957,676	561,384	58.6
170,154	93,497	54.9	•	•	•

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	A-19000	•	•	•
Atlantic American Life Ins. Co.	5083	•	•	•
	4083	•	•	•
	2083	x	x	x
Bankers Life and Casualty Co.	GR-A002	•	•	•
Capital Security Life	466MS	•	•	•
Colonial Penn Life Ins. Co.	4-82-595	•	•	•
Gulf Life Ins. Co.	737 L&C	x	x	x
Life Insurance Co. of Georgia	6613	•	•	•
	6612	x	x	x
Mutual of Omaha Ins. Co.	50/51/52VB	x	x	x
	15CMO and others	x	x	x
	M4 and others	x	x	x
	M143 and others	•	•	•
	M2 and others	585,291	333,798	57.0
	M1/M7 and others	234,613	116,144	49.5
Mutual Protective Ins. Co.	489	•	•	•
National Financial Ins. Co.	GL65	309,340	140,546	45.4
National Foundation Life Ins. Co.	MS100	x	x	x
	MS-7	•	•	•
New York Life Ins. Co.	8145	267,787	130,462	48.7
Professional Ins. Corp.	MS81	•	•	•
Union Bankers Ins. Co.	86M	•	•	•
	MS-2	•	•	•
United American Ins. Co.	MC1	•	•	•
	MCCAT	•	•	•
	MC3	•	•	•
	MMS	x	x	x
	MAXC+	x	x	x
	MAXC	x	x	x
	MVXC	187,831	107,017	57.0
Hawaii				
Bankers Life & Casualty Co.	GR-75R	327,531	136,929	41.8
Hartford Life Ins. Co.	SRP-1261	•	•	•
	SRP-7218	•	•	•
Idaho				
Bankers Life & Casualty Co.	GR-A002	•	•	•
	GR-75R	x	x	x

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
1,538,519	828,871	53.9	x	x	x
•	•	•	345,756	202,783	58.6
256,377	129,880	50.7	282,077	165,391	58.6
856,703	505,109	59.0	671,583	349,566	52.1
•	•	•	947,903	531,667	56.1
x	x	x	326,410	168,571	51.6
x	x	x	1,724,649	907,189	52.6
161,363	90,990	56.4	x	x	x
•	•	•	195,586	86,410	44.2
x	x	x	605,344	350,761	57.9
x	x	x	505,395	288,721	57.1
217,025	91,710	42.3	x	x	x
307,265	163,428	53.2	x	x	x
156,881	92,168	58.8	x	x	x
x	x	x	543,496	287,690	52.9
x	x	x	167,382	65,397	39.1
•	•	•	379,764	218,238	57.5
188,941	80,443	42.6	•	•	•
319,790	164,932	51.6	277,425	142,440	51.3
•	•	•	580,157	212,951	36.7
•	•	•	271,993	151,767	55.8
•	•	•	158,347	64,379	40.7
170,445	102,103	59.9	x	x	x
•	•	•	152,598	86,916	57.0
171,705	87,806	51.1	380,576	217,710	57.2
x	x	x	1,409,279	792,779	56.3
x	x	x	2,109,715	1,200,771	56.9
6,427,164	3,769,567	58.7	6,024,535	3,072,626	51.0
x	x	x	1,761,987	887,491	50.4
x	x	x	2,313,665	1,234,479	53.4
x	x	x	x	x	x
289,575	117,348	40.5	246,777	87,534	35.5
160,380	69,102	43.1	•	•	•
170,836	72,556	42.5	•	•	•
336,070	160,914	47.9	817,042	370,136	45.3
3,978,160	2,287,682	57.5	3,549,263	1,724,269	48.6

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	GR-73S	x	x	x
Central States H & L Co. of Omaha	286	x	x	x
Federal Home Life Ins. Co.	NAC 9930	x	x	x
	NAC 9942	•	•	•
Guarantee Trust Life Ins. Co.	85420	x	x	x
Hartford Life Ins. Co.	SRP-1261	•	•	•
Pioneer Life Ins. Co. of Illinois	9279	•	•	•
State Farm Mutual Automobile Ins. Co.	97046	•	•	•
	97033	x	x	x
Union Bankers Ins. Co.	86M	273,864	161,659	59.0
United American Ins. Co.	MAXC	156,882	84,412	53.8
	MMS	x	x	x
	MAXC+	239,942	136,887	57.1
Illinois				
Aid Association for Lutherans	4952 THRU 4956	•	•	•
American Republic Ins. Co.	A-2777	x	x	x
	A-2721	x	x	x
	A-3041	•	•	•
Amer. Family Life Assurance Co. of Columbus, GA	A-19800	x	x	x
	A-19000	•	•	•
Bankers Life & Casualty Co.	GR-A002	•	•	•
	GR-75R	x	x	x
	P1-67720	•	•	•
	GR-73S	x	x	x
	CR-93T	464,689	272,503	58.6
	P1-56566	•	•	•
Central States H & L Co. of Omaha	286	233,923	119,567	51.1
Colonial Penn Life Ins. Co.	4-82-595	•	•	•
	3-82-855	x	x	x
Continental Casualty Co.	P1-56566	256,037	142,183	55.5
Continental General Ins. Co.	323	•	•	•
Golden Rule Ins. Co.	GRI-H-2	x	x	x
	CL-H-2/GR-H-2	x	x	x
Guarantee Trust Life Ins. Co.	85420	x	x	x
	89420	•	•	•
Health Care Service Corp.	CB 41.2	x	x	x
	CB 41.4	x	x	x

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
x	x	x	313,067	165,607	52.9
x	x	x	154,837	83,433	53.9
x	x	x	324,852	162,668	50.1
223,539	128,950	57.7	•	•	•
154,849	73,308	47.3	•	•	•
150,464	85,160	56.6	•	•	•
•	•	•	279,986	164,898	58.9
•	•	•	177,194	101,573	57.3
260,291	141,971	54.5	250,269	130,749	52.2
x	x	x	x	x	x
•	•	•	•	•	•
x	x	x	210,174	108,486	51.6
x	x	x	192,215	75,331	39.2
•	•	•	152,744	79,384	52.0
247,602	137,455	55.5	x	x	x
x	x	x	2,471,491	1,479,064	59.8
•	•	•	333,536	195,994	58.8
429,311	239,457	55.8	363,760	208,483	57.3
x	x	x	1,469,960	846,969	57.6
1,871,435	996,910	53.3	3,829,772	2,169,664	56.7
x	x	x	10,393,371	5,674,055	54.6
x	x	x	1,786,086	979,664	54.8
2,178,171	1,279,951	58.8	x	x	x
x	x	x	432,843	250,685	57.9
771,872	448,214	58.1	847,140	437,088	51.6
x	x	x	155,336	62,551	40.3
x	x	x	2,521,082	1,300,576	51.6
x	x	x	262,919	110,255	41.9
•	•	•	•	•	•
423,939	235,028	55.4	561,611	269,360	48.0
460,601	275,356	59.8	461,006	263,505	57.2
x	x	x	516,141	248,909	48.2
x	x	x	396,310	205,875	51.9
x	x	x	263,008	138,325	52.6
8,883,407	4,577,505	51.5	x	x	x
9,309,070	4,816,515	51.7	x	x	x

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	CB 41.3	x	x	x
Mutual of Omaha Ins. Co.	2CMO and others	•	•	•
	M2 and others	x	x	x
	M115 and others	•	•	•
	M3 and others	x	x	x
	50/51/52VB	850,177	487,335	57.3
	15CMO and others	x	x	x
	M1 and others	657,342	389,005	59.2
	M154 and others	•	•	•
	MD18 and others	x	x	x
	2/3/30/31CMO ^b	746,819	397,150	53.2
	MSE	x	x	x
	MD50 and others	x	x	x
National Casualty Co.	4029	x	x	x
	4006	188,271	95,769	50.9
	5000	x	x	x
National Foundation Life Ins. Co.	MS-7	•	•	•
National Home Life Assurance Co.	GS 1 and GSH-1	535,567	308,727	57.6
National States Ins. Co.	CMS	•	•	•
New York Life Ins. Co.	8145	491,238	284,456	57.9
Physicians Mutual Ins. Co.	P115	•	•	•
	P197	x	x	x
Pioneer Life Ins. Co. of Illinois	9055	x	x	x
	8940	x	x	x
	8901	x	x	x
	8916	x	x	x
	9161	x	x	x
	9279	•	•	•
Standard Life & Accident Ins. Co.	1235	•	•	•
	1219	•	•	•
Union Bankers Ins. Co.	MS-2	•	•	•
	86M	x	x	x
Union Fidelity Life Ins. Co. of Trevese	8350	568,095	318,548	56.1
	1053	520,740	307,821	59.1
	8550	315,964	184,660	58.4
United American Ins. Co.	MVXC	205,239	114,884	56.0
	MAXC	4,120,392	2,456,830	59.6
	MMS	x	x	x

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
4,742,276	2,692,450	56.8	x	x	x
x	x	x	611,800	355,917	58.2
1,867,201	1,076,132	57.6	x	x	x
1,085,666	573,432	52.8	x	x	x
506,526	280,382	55.4	x	x	x
768,986	434,445	56.5	655,905	372,427	56.8
788,056	324,641	41.2	664,746	345,512	52.0
575,050	274,186	47.7	x	x	x
•	•	•	264,927	114,194	43.1
•	•	•	150,835	57,472	38.1
•	•	•	•	•	•
210,483	97,626	46.4	191,287	66,471	34.7
160,004	94,524	59.1	•	•	•
184,259	106,920	58.0	•	•	•
164,341	66,331	40.4	•	•	•
158,311	68,574	43.3	•	•	•
•	•	•	1,543,416	569,551	36.9
514,698	305,252	59.3	359,782	159,527	44.3
•	•	•	236,004	131,550	55.7
512,304	282,416	55.1	x	x	x
x	x	x	190,041	109,616	57.7
x	x	x	1,073,146	641,724	59.8
x	x	x	352,145	182,501	51.8
x	x	x	892,900	524,522	58.7
171,913	73,576	42.8	164,633	97,211	59.0
x	x	x	640,426	351,745	54.9
x	x	x	4,913,630	2,917,760	59.4
•	•	•	1,021,970	556,039	54.4
•	•	•	1,646,649	937,077	56.9
•	•	•	473,033	266,081	56.2
•	•	•	347,492	167,887	48.3
x	x	x	608,347	351,424	57.8
504,602	285,302	56.5	•	•	•
476,162	271,479	57.0	•	•	•
279,459	165,187	59.1	•	•	•
x	x	x	x	x	x
x	x	x	x	x	x
4,424,387	2,645,939	59.8	3,851,078	2,160,475	56.1

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	DMXC-U	569,189	313,209	55.0
World Ins. Co.	A2480	x	x	x
	A2485	x	x	x
Indiana				
American Republic Ins. Co.	A-2930	•	•	•
	A-2721	x	x	x
Amer. Family Life Assurance Co. of Columbus, GA	A-19800	x	x	x
	A-19000	•	•	•
Associated Doctors H & L Ins. Co.	350	301,911	176,751	58.5
	380	208,411	113,596	54.5
Associated Ins. Co., Inc.	65-013	•	•	•
Atlantic American Life Ins. Co.	2083	x	x	x
Bankers Life & Casualty Co.	GR-75R	x	x	x
Colonial Penn Life Ins. Co.	4-82-595	•	•	•
Combined Ins. Co. of America	8081	200,762	118,442	59.0
	7902	•	•	•
Commonwealth Life Ins. Co.	500 and 801	•	•	•
Continental General Ins. Co.	323	•	•	•
First National Life Ins. Co.	9000	•	•	•
Globe Life & Accident Ins. Co.	MCP-3	217,243	127,375	58.6
Great Fidelity Life Ins. Co.	7340 & 6135 ^b	373,993	201,788	54.0
Harvest Life Ins. Co.	MSP-7/83	•	•	•
	MSP-1/89	•	•	•
Integrity National Life Ins. Co.	H-722-0389	•	•	•
Mutual of Omaha Ins. Co.	M115 and others	•	•	•
	M1 and others	213,356	119,738	56.1
	M3 and others	x	x	x
	50/51/52VB	x	x	x
	2CMO and others	x	x	x
National Home Life Assurance Co.	NH1380	997,486	569,524	57.1
	NH 121	•	•	•
New York Life Ins. Co.	8145	x	x	x
Physicians Mutual Ins. Co.	P197	•	•	•
	P397/R633	•	•	•
Standard Life & Accident Ins. Co.	1222	•	•	•
	1208	•	•	•
Union Bankers Ins. Co.	86M	864,002	489,758	56.7

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
x	x	x	x	x	x
269,952	123,945	45.9	x	x	x
185,652	88,542	47.7	x	x	x
•	•	•	174,737	91,237	52.2
208,718	122,170	58.5	219,448	130,073	59.3
444,158	264,061	59.5	383,013	203,985	53.3
646,933	379,946	58.7	1,100,837	631,050	57.3
x	x	x	x	x	x
•	•	•	•	•	•
•	•	•	3,339,159	1,722,780	51.6
x	x	x	888,982	433,044	48.7
x	x	x	11,193,595	6,468,672	57.8
•	•	•	325,724	181,948	55.9
362,291	186,559	51.5	487,017	283,264	58.2
165,979	84,394	50.8	x	x	x
x	x	x	983,355	483,246	49.1
211,957	115,636	54.6	176,396	78,375	44.4
903,010	412,045	45.6	•	•	•
x	x	x	x	x	x
•	•	•	•	•	•
160,785	91,214	56.7	•	•	•
x	x	x	794,569	402,081	50.6
•	•	•	523,754	286,064	54.6
672,051	332,772	49.5	1,035,489	428,220	41.4
184,691	106,861	57.9	x	x	x
x	x	x	282,459	152,102	53.8
302,787	163,368	54.0	x	x	x
159,324	86,270	54.1	•	•	•
•	•	•	•	•	•
•	•	•	220,362	96,949	44.0
227,669	110,869	48.7	198,696	76,935	38.7
x	x	x	620,230	351,058	56.6
•	•	•	178,220	94,352	52.9
•	•	•	435,682	193,416	44.4
305,960	170,378	55.7	x	x	x
x	x	x	1,142,364	669,938	58.6

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	MS-2	•	•	•
Union Fidelity Life Ins. Co. of Trevese	8550	373,827	222,781	59.6
	1053	437,819	175,049	40.0
	1042	251,478	125,867	50.1
	8541	309,408	153,858	49.7
United American Ins. Co.	MC2	•	•	•
United Farm Bureau Family Life Ins. Co.	1	338,892	201,666	59.5
Iowa				
American Family Mutual Ins. Co.	H-65	•	•	•
American Republic Ins. Co.	A-2777	x	x	x
	A-2721	x	x	x
	A-3041	•	•	•
American Travellers Life Ins. Co.	ATL-CAT-89	•	•	•
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
	A-19800	248,890	125,048	50.2
Bankers Life & Casualty Co.	GR-75R	13,039,374	7,728,393	59.3
	GR-A020	•	•	•
	GR-A002	•	•	•
Colonial Penn Franklin Ins. Co.	10-82-530	•	•	•
Colonial Penn Life Ins. Co.	4-82-595	•	•	•
Continental General Ins. Co.	323	•	•	•
Federal Home Life Ins. Co.	NAC 9987	•	•	•
	NAC 9980	x	x	x
Hartford Life Ins. Co.	SRP-1261	•	•	•
Medico Life Ins. Co.	489 POLICY AND R	•	•	•
Monumental Life Ins. Co.	MS3000PGM	•	•	•
Mutual of Omaha Ins. Co.	15CMO and others	290,704	171,741	59.1
	M1 and others	325,129	159,137	48.9
	M52 and others	x	x	x
	C23M and others	x	x	x
	50/51/52VB	237,947	103,566	43.5
	2CMO and others	189,888	87,909	46.3
	M3/M51 and others	423,879	224,596	53.0
	M115 and others	•	•	•
Mutual Protective Ins. Co.	489 POLICY AND R	•	•	•
National Foundation Life Ins. Co.	MS100	150,828	75,146	49.8
New York Life Ins. Co.	8145	413,318	178,471	43.2

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
x	x	x	1,453,590	859,158	59.1
320,664	162,689	50.7	•	•	•
x	x	x	•	•	•
204,792	113,118	55.2	•	•	•
x	x	x	•	•	•
•	•	•	172,115	94,635	55.0
x	x	x	•	•	•
228,803	119,042	52.0	x	x	x
174,354	94,072	54.0	179,300	86,373	48.2
1,662,393	947,776	57.0	2,110,394	1,197,230	56.7
•	•	•	360,451	183,076	50.8
•	•	•	196,742	101,874	51.8
320,870	180,818	56.4	460,701	247,199	53.7
x	x	x	201,631	105,902	52.5
13,173,117	7,649,736	58.1	11,513,980	6,412,902	55.7
•	•	•	550,564	316,715	57.5
2,689,379	1,476,768	54.9	5,236,626	2,764,652	52.8
•	•	•	288,373	2,582	0.9
•	•	•	323,501	151,873	46.9
489,166	255,033	52.1	451,211	161,381	35.8
•	•	•	249,298	101,740	40.8
545,675	319,161	58.5	x	x	x
188,180	112,634	59.9	•	•	•
248,677	139,497	56.1	x	x	x
•	•	•	227,830	119,001	52.2
246,768	102,004	41.3	204,984	74,217	36.2
283,942	141,559	49.9	249,965	131,753	52.7
x	x	x	996,170	552,538	55.5
154,317	91,124	59.0	•	•	•
212,185	86,409	40.7	192,382	90,243	46.9
170,286	71,625	42.1	160,977	75,766	47.1
x	x	x	294,563	136,647	46.4
405,344	157,463	38.8	513,099	250,603	48.8
308,347	174,364	56.5	•	•	•
•	•	•	•	•	•
403,612	205,392	50.9	376,197	177,899	47.3

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
Physicians Mutual Ins. Co.	P197	473,987	283,080	59.7
	P397/R633	•	•	•
Pioneer Life Ins. Co. of Illinois	9161	•	•	•
	9279	•	•	•
Standard Life & Accident Ins. Co.	1208	•	•	•
Union Bankers Ins. Co.	MS-2	•	•	•
Union Fidelity Life Ins. Co. of Trevese	1053	164,953	62,276	37.8
	8550	154,599	89,087	57.6
United American Ins. Co.	MC3	•	•	•
	MMS	973,512	527,862	54.2
	MAXC	583,270	291,106	49.9
	MAXC+	x	x	x
World Ins. Co.	A2485	165,413	98,120	59.3
Kansas				
American Republic Ins. Co.	A-2721	x	x	x
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
Continental General Ins. Co.	323	•	•	•
Federal Home Life Ins. Co.	NAC 9987	•	•	•
	NAC 9981	x	x	x
Mutual of Omaha Ins. Co.	M115 and others	•	•	•
	M4/M86 and others	410,629	191,741	46.7
	M2/M84 and others	x	x	x
	50/51/52VB	202,138	107,117	53.0
Mutual Protective Ins. Co.	489	•	•	•
Pioneer Life Ins. Co. of Illinois	9061	x	x	x
	9161	•	•	•
United American Ins. Co.	MAXC	645,517	318,045	49.3
	MMS	1,324,645	736,074	55.6
	MAXC+	653,791	338,934	51.8
	MC3	•	•	•
Kentucky				
American Republic Ins. Co.	A-2721	150,285	89,319	59.4
American Travellers Life Ins. Co.	ATL-CAT-89	•	•	•
Associated Doctors H & L Ins. Co.	380	441,154	235,313	53.3
Atlantic American Life Ins. Co.	2083	x	x	x
Bankers Life & Casualty Co.	GR-75R	x	x	x
	GR-A002	•	•	•

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
1,055,194	623,745	59.1	1,414,921	845,826	59.8
•	•	•	261,631	144,534	55.2
x	x	x	952,638	528,118	55.4
•	•	•	382,498	203,651	53.2
•	•	•	191,381	105,812	55.3
•	•	•	522,262	279,523	53.5
•	•	•	•	•	•
•	•	•	•	•	•
x	x	x	253,465	143,571	56.6
806,868	438,941	54.4	666,948	317,124	47.5
x	x	x	412,678	198,889	48.2
805,777	451,200	56.0	x	x	x
•	•	•	•	•	•
x	x	x	508,172	292,990	57.7
•	•	•	239,587	134,484	56.1
263,245	130,782	49.7	292,807	124,724	42.6
236,021	97,952	41.5	523,181	196,223	37.5
1,897,143	924,751	48.7	1,705,870	809,890	47.5
173,210	80,312	46.4	245,567	117,913	48.0
383,020	215,349	56.2	341,915	158,109	46.2
433,785	248,847	57.4	x	x	x
189,336	107,236	56.6	158,804	89,878	56.6
156,311	80,613	51.6	259,149	123,553	47.7
x	x	x	400,104	228,172	57.0
x	x	x	547,353	307,535	56.2
592,299	348,231	58.8	544,905	314,325	57.7
x	x	x	1,125,813	567,846	50.4
586,064	338,849	57.8	490,287	249,505	50.9
393,602	221,472	56.3	x	x	x
185,919	104,204	56.0	210,299	115,224	54.8
•	•	•	455,665	265,513	58.3
283,592	159,900	56.4	x	x	x
353,866	187,251	52.9	289,094	163,311	56.5
1,918,680	1,090,326	56.8	1,835,699	1,001,122	54.5
171,830	100,518	58.5	388,324	218,949	56.4

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
Central States H & L Co. of Omaha	286	x	x	x
Community Mutual Ins. Co.	PD010	•	•	•
Monumental Life Ins. Co.	MS3000PGM	•	•	•
Mutual of Omaha Ins. Co.	M2 and others	554,743	240,487	43.4
	M115 and others	•	•	•
	M4, HM17 ^b	256,237	152,727	59.6
	C23M and others	x	x	x
National Financial Ins. Co.	GL65-4	188,433	94,747	50.3
National States Ins. Co.	CMS	•	•	•
Physicians Mutual Ins. Co.	P192	316,421	167,014	52.8
Pioneer Life Ins. Co. of Illinois	9161	x	x	x
	9061	x	x	x
	9279	•	•	•
Pyramid Life Ins. Co.	H-94	260,886	134,256	51.5
Standard Life & Accident Ins. Co.	1231	•	•	•
	1222	•	•	•
Union Bankers Ins. Co.	MS-2	•	•	•
United American Ins. Co.	MAXC	x	x	x
	MVXC	x	x	x
	MC1	•	•	•
	MAXC+	x	x	x
	MMS	x	x	x
	MC3	•	•	•
	MCCAT	•	•	•
Louisiana				
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
Atlantic American Life Ins. Co.	MS2083	227,774	136,545	59.9
Bankers Life & Casualty Co.	GR-A002	•	•	•
	CR-93T	214,249	126,980	59.3
	GR-75R	x	x	x
Central States H & L Co. of Omaha	286	289,288	163,336	56.5
Combined Ins. Co. of America	7902	•	•	•
Continental General Ins. Co.	323	•	•	•
Equitable Life & Casualty Ins. Co.	990	•	•	•
Mutual of Omaha Ins. Co.	50/51/52VB	309,074	126,615	41.0
	2/3CMO, 20/22 ^b	261,095	141,119	54.0
	2CMO and others	•	•	•

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
x	x	x	158,544	82,810	52.2
•	•	•	194,553	113,036	58.1
x	x	x	398,645	221,024	55.4
x	x	x	449,433	208,239	46.3
•	•	•	199,901	92,641	46.3
x	x	x	223,895	113,114	50.5
503,112	253,392	50.4	x	x	x
x	x	x	•	•	•
•	•	•	168,585	97,038	57.6
331,024	157,679	47.6	298,270	159,883	53.6
x	x	x	3,484,449	2,059,321	59.1
x	x	x	1,351,502	708,364	52.4
•	•	•	682,278	330,789	48.5
232,003	109,536	47.2	185,790	108,445	58.4
•	•	•	226,476	133,166	58.8
•	•	•	342,820	175,371	51.2
•	•	•	193,096	104,793	54.3
x	x	x	827,749	435,287	52.6
170,518	100,911	59.2	•	•	•
•	•	•	239,078	134,556	56.3
x	x	x	803,767	429,445	53.4
685,189	360,279	52.6	x	x	x
x	x	x	642,624	319,093	49.7
•	•	•	160,997	92,974	57.7
409,362	198,880	48.6	x	x	x
•	•	•	•	•	•
541,589	296,823	54.8	994,289	505,831	50.9
x	x	x	x	x	x
3,403,339	1,960,910	57.6	3,143,106	1,653,146	52.6
290,272	136,376	47.0	262,691	139,934	53.3
152,705	90,488	59.3	•	•	•
x	x	x	309,823	161,115	52.0
•	•	•	216,659	115,938	53.5
269,673	138,300	51.3	244,080	135,395	55.5
•	•	•	•	•	•
x	x	x	209,301	85,394	40.8

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	M115 and others	•	•	•
National Home Life Assurance Co.	GS 1	x	x	x
	NH 121	•	•	•
New York Life Ins. Co.	8145	778,662	379,298	48.7
Providential Life Ins. Co.	189	•	•	•
	182	x	x	x
Statesman National Life Ins. Co.	P305,P378,P373 ^b	165,953	89,779	54.1
	MED-484	x	x	x
	P-376,P-376R ^b	201,218	120,387	59.8
United American Ins. Co.	MC3	•	•	•
	MCCAT	•	•	•
	MC7	217,779	129,386	59.4
	MMS	x	x	x
	MAXC	x	x	x
Maine				
American Travellers Life Ins. Co.	WLH-54	305,611	174,285	57.0
Hartford Life Ins. Co.	SRP-1261	•	•	•
United American Ins. Co.	MAXC	x	x	x
Maryland				
American Integrity Ins. Co.	MMS-84	158,789	57,662	36.3
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
Bankers Life & Casualty Co.	GR-73S	186,281	86,209	46.3
Combined Ins. Co. of America	000014954	•	•	•
Hartford Life Ins. Co.	SRP-1261	•	•	•
Monumental Life Ins. Co.	MS3000PGM	•	•	•
Mutual of Omaha Ins. Co.	M2/M58 and others	x	x	x
	M130 and others	•	•	•
	2CMO and others	•	•	•
	M4/M60 and others	x	x	x
	C23M and others	x	x	x
	50/51/52VB	186,317	102,756	55.2
	2/3/34/35CMO ^b	193,342	110,214	57.0
National Foundation Life Ins. Co.	MS-7	•	•	•
Massachusetts				
Blue Cross & Blue Shield of MA	MXLO	555,085	302,426	54.5
Hartford Life Ins. Co.	SRP-1261	•	•	•
Mutual of Omaha Ins. Co.	M18 and others	x	x	x

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
x	x	x	677,673	341,185	50.3
151,401	86,229	57.0	•	•	•
x	x	x	422,697	218,524	51.7
x	x	x	x	x	x
716,019	402,946	56.3	1,868,555	995,079	53.3
x	x	x	1,660,734	865,118	52.1
•	•	•	•	•	•
x	x	x	188,716	92,308	48.9
•	•	•	•	•	•
543,582	283,646	52.2	746,361	425,814	57.1
•	•	•	250,028	124,542	49.8
x	x	x	x	x	x
1,513,972	838,965	55.4	1,359,649	775,243	57.0
600,389	351,277	58.5	577,893	284,806	49.3
x	x	x	x	x	x
165,445	79,171	47.9	•	•	•
162,080	67,568	41.7	•	•	•
•	•	•	•	•	•
•	•	•	236,479	99,669	42.1
x	x	x	•	•	•
•	•	•	363,161	212,508	58.5
754,219	362,251	48.0	•	•	•
x	x	x	817,691	466,760	57.1
258,350	152,504	59.0	x	x	x
•	•	•	167,692	79,503	47.4
177,462	102,920	58.0	176,251	68,313	38.8
x	x	x	261,446	81,044	31.0
154,263	87,164	56.5	•	•	•
x	x	x	167,332	85,731	51.2
•	•	•	•	•	•
•	•	•	282,167	73,709	26.1
•	•	•	•	•	•
451,870	270,612	59.9	•	•	•
331,631	159,293	48.0	x	x	x

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	2/3/4/23/24CMO ^b	178,768	103,092	57.7
	M17 and others	168,848	98,815	58.5
	50/51/52VB	x	x	x
	C23M/C24M ^b	155,585	92,912	59.7
	2CMO and others	•	•	•
National Home Life Assurance Co.	NH 910	361,621	180,849	50.0
Michigan				
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
Colonial Penn Life Ins. Co.	3-82-855	x	x	x
Continental General Ins. Co.	324	•	•	•
Golden Rule Ins. Co.	GRI-H-2D	x	x	x
Harvest Life Ins. Co.	MSP-B-1/89	•	•	•
Mutual Protective Ins. Co.	489	•	•	•
National Home Life Assurance Co.	NH 910	154,089	86,215	56.0
Pioneer Life Ins. Co. of Illinois	9161	•	•	•
	9155	•	•	•
Statesman National Life Ins. Co.	P-181R	•	•	•
Union Fidelity Life Ins. Co.	1053	x	x	x
United American Ins. Co.	MBXC	x	x	x
Minnesota				
Aid Association For Lutherans	4952 THRU 4956	•	•	•
American Republic Ins. Co.	A-2721	x	x	x
	A-2994	•	•	•
	A-2941	•	•	•
Amer. Family Life Assurance Co. of Columbus, GA	A-19700	x	x	x
	A-19800	679,140	298,317	43.9
Bankers Life & Casualty Co.	GR-75M	x	x	x
	GR-75R	x	x	x
	GR-A002	•	•	•
Central States H & L Co. of Omaha	567	•	•	•
	289	x	x	x
	288	x	x	x
Colonial Penn Life Ins. Co.	4-82-595	•	•	•
	3-82-855	x	x	x
Continental General Ins. Co.	312	x	x	x
	326	•	•	•

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
•	•	•	•	•	•
174,997	87,819	50.2	160,583	87,782	54.7
x	x	x	228,070	89,762	39.4
•	•	•	•	•	•
174,473	71,727	41.1	x	x	x
•	•	•	•	•	•
x	x	x	326,746	191,391	58.6
x	x	x	227,453	130,568	57.4
x	x	x	290,818	146,491	50.4
419,719	236,415	56.3	438,136	238,655	54.5
1,417,563	796,491	56.2	1,090,861	609,674	55.9
313,212	160,716	51.3	438,157	243,020	55.5
•	•	•	•	•	•
•	•	•	352,017	149,041	42.3
•	•	•	248,756	134,954	54.3
205,746	101,460	49.3	x	x	x
191,319	98,801	51.6	•	•	•
176,749	97,114	54.9	168,706	95,982	56.9
•	•	•	163,712	73,873	45.1
393,320	220,595	56.1	393,876	192,078	48.8
•	•	•	360,684	165,605	45.9
222,181	125,697	56.6	x	x	x
244,465	134,958	55.2	201,985	114,972	56.9
769,771	453,312	58.9	690,291	379,766	55.0
x	x	x	1,135,591	627,297	55.2
x	x	x	9,118,740	5,292,608	58.0
•	•	•	2,145,432	1,154,092	53.8
•	•	•	158,351	88,590	55.9
x	x	x	2,248,583	1,281,672	57.0
x	x	x	2,904,619	1,654,145	56.9
x	x	x	269,681	150,737	55.9
x	x	x	267,181	139,898	52.4
223,305	130,828	58.6	201,205	119,336	59.3
1,515,214	855,017	56.4	1,129,146	414,161	36.7

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	331	•	•	•
	316	370,754	209,286	56.4
Guarantee Trust Life Ins. Co.	85420	x	x	x
Mennonite Mutual Aid Association	82530	•	•	•
Midamerica Mutual Life Ins. Co.	1101	•	•	•
Mutual of Omaha Ins. Co.	M2/M22 and others	1,162,975	649,610	55.9
	15CMO and others	x	x	x
	M4 and others	x	x	x
	50/51/52VB	234,674	126,001	53.7
	M138 and others	•	•	•
	M1/M21 ^b	159,256	69,694	43.8
National States Ins. Co.	MMS-4	x	x	x
Physicians Mutual Ins. Co.	P197	•	•	•
Pyramid Life Ins. Co.	294 and H-94	x	x	x
United American Ins. Co.	MN1	•	•	•
	MBXC	x	x	x
	MMS	x	x	x
	MC3	•	•	•
Mississippi				
American General Life & Accident Ins. Co.	6001 M-1	x	x	x
American Travellers Life Ins. Co.	ATL-CAT-89	•	•	•
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
Associated Doctors H & L Ins. Co.	380	860,692	503,410	58.5
Atlantic American Life Ins. Co.	MS2083	x	x	x
Bankers Life & Casualty Co.	GR-75R	x	x	x
	GR-A020	•	•	•
	GR-A002	•	•	•
	CR-93T	164,874	90,245	54.7
Colonial Penn Life Ins. Co.	4-82-595	•	•	•
Equitable Life & Casualty Ins. Co.	880	•	•	•
Gulf Life Ins. Co.	MED-1	232,356	101,675	43.8
Humana Insurance Co.	GMSIC-2	•	•	•
Life Insurance Co. of Georgia	6612	•	•	•
New York Life Ins. Co.	8145	235,015	120,971	51.5
Physicians Mutual Ins. Co.	P115	•	•	•
	P192	x	x	x
Pioneer Life Ins. Co. of Illinois	9161	x	x	x

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
•	•	•	678,408	381,691	56.3
x	x	x	x	x	x
586,007	350,639	59.8	523,081	255,942	48.9
•	•	•	209,565	118,208	56.4
•	•	•	336,643	172,442	51.2
1,165,022	684,081	58.7	1,030,921	500,338	48.5
192,342	83,805	43.6	155,776	39,351	25.3
834,258	467,307	56.0	712,622	294,835	41.4
x	x	x	190,494	75,212	39.5
185,092	71,031	38.4	x	x	x
•	•	•	•	•	•
x	x	x	162,238	82,157	50.6
x	x	x	393,812	222,476	56.5
203,462	115,378	56.7	175,906	89,936	51.1
•	•	•	261,053	117,703	45.1
x	x	x	245,647	113,635	46.3
1,825,266	996,016	54.6	x	x	x
x	x	x	728,698	409,251	56.2
428,986	206,527	48.1	410,561	211,230	51.4
•	•	•	247,626	147,405	59.5
571,602	313,902	54.9	986,360	479,331	48.6
x	x	x	x	x	x
152,114	76,444	50.3	•	•	•
2,098,375	1,134,803	54.1	1,842,560	979,167	53.1
•	•	•	224,261	123,869	55.2
312,783	129,814	41.5	608,955	302,872	49.7
154,186	92,222	59.8	•	•	•
•	•	•	735,000	400,792	54.5
x	x	x	988,949	588,309	59.5
x	x	x	x	x	x
183,885	65,970	35.9	428,644	203,874	47.6
163,849	70,949	43.3	•	•	•
235,150	106,731	45.4	217,573	110,055	50.6
x	x	x	444,157	255,615	57.6
x	x	x	766,988	430,718	56.2
x	x	x	1,486,327	852,755	57.4

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	9279	•	•	•
	9061	x	x	x
Union Fidelity Life Ins. Co. of Trevese	1053	x	x	x
	8550	262,476	148,395	56.5
	1042	233,528	130,314	55.8
United American Ins. Co.	DMC	•	•	•
	MMS	x	x	x
	MAXC	x	x	x
	DMXC-U	x	x	x
	MAXC+	803,358	397,730	49.5
	MC1	•	•	•
	MC3	•	•	•
Missouri				
American National Ins. Co.	GMS-6	189,953	80,211	42.2
American Republic Ins. Co.	A-2721	673,045	400,260	59.5
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
Associated Doctors H & L Ins. Co.	380	179,535	104,181	58.0
Bankers Fidelity Life Ins. Co.	2083	•	•	•
	MS 3083	•	•	•
Bankers Life & Casualty Co.	GR-75R	x	x	x
	GR-A002	•	•	•
Blue Cross & Blue Shield of KC	BCBSKC-MSL-2-90	x	x	x
Blue Cross & Blue Shield of MO	MC-1	643,589	355,265	55.2
	UC-24	21,736,241	10,850,866	49.9
Central States H & L Co. of Omaha	286	425,840	237,052	55.7
Colonial Penn Life Ins. Co.	4-82-595	•	•	•
Combined Ins. Co. of America	000014954	•	•	•
Continental General Ins. Co.	323	•	•	•
Equitable Life & Casualty Ins. Co.	700	x	x	x
Guarantee Trust Life Ins. Co.	89420	•	•	•
Medico Life Ins. Co.	489 POLICY AND R	•	•	•
Mutual of Omaha Ins. Co.	M4/M78 ^b	618,669	332,387	53.7
	15CMO and others	453,036	232,162	51.2
	M2/M76 ^b	783,999	404,314	51.6
	50VB/51VB/52VB ^b	596,759	303,650	50.9
	M101 and others	x	x	x
	2/3/4CMO,20/22 ^b	646,144	317,240	49.1

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
•	•	•	650,122	351,507	54.1
x	x	x	639,564	342,237	53.5
347,414	170,914	49.2	•	•	•
214,527	92,574	43.2	•	•	•
205,929	70,479	34.2	•	•	•
•	•	•	162,271	82,363	50.8
1,019,545	565,756	55.5	905,465	522,631	57.7
759,015	444,780	58.6	710,156	338,536	47.7
277,134	163,400	59.0	242,656	98,877	40.7
x	x	x	624,420	287,298	46.0
•	•	•	235,609	122,826	52.1
x	x	x	650,986	310,074	47.6
•	•	•	•	•	•
997,762	577,325	57.9	1,287,008	770,297	59.9
179,325	92,063	51.3	x	x	x
•	•	•	•	•	•
1,980,910	986,461	49.8	1,509,808	895,814	59.3
160,805	25,937	16.1	•	•	•
8,103,741	4,826,018	59.6	7,384,624	4,196,727	56.8
x	x	x	2,837,383	1,695,791	59.8
192,768	108,724	56.4	•	•	•
1,116,245	648,320	58.1	1,373,918	678,162	49.4
20,089,952	8,557,356	42.6	17,772,412	8,135,933	45.8
x	x	x	x	x	x
x	x	x	2,032,876	1,114,027	54.8
•	•	•	161,193	95,421	59.2
190,922	98,473	51.6	232,059	106,122	45.7
580,422	21,228	3.7	490,129	289,829	59.1
x	x	x	349,933	207,424	59.3
194,617	115,581	59.4	x	x	x
x	x	x	x	x	x
x	x	x	343,655	111,068	32.3
x	x	x	x	x	x
x	x	x	x	x	x
245,991	121,342	49.3	x	x	x
•	•	•	•	•	•

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	M1/M75 and others	267,634	101,493	37.9
	C23M and others	x	x	x
	M3/M77 and others	x	x	x
	M115 and others	•	•	•
Mutual Protective Ins. Co.	489	•	•	•
National Home Life Assurance Co.	NH 121	•	•	•
New York Life Ins. Co.	8145	x	x	x
Physicians Mutual Ins. Co.	P197	171,050	88,780	51.9
Pioneer Life Ins. Co. of Illinois	9279	•	•	•
	9061	x	x	x
	8916	x	x	x
Pyramid Life Ins. Co.	G-10	271,020	144,635	53.4
Shelter Life Ins. Co.	H-746.0	•	•	•
	H-746.4	x	x	x
Standard Life & Accident Ins. Co.	1231	•	•	•
State Farm Mutual Automobile Ins. Co.	97049	•	•	•
Union Bankers Ins. Co.	MS-2	•	•	•
Union Fidelity Life Ins. Co. of Trevese	1042	349,839	187,443	53.6
	1053	1,070,597	534,834	50.0
	8550	258,051	142,249	55.1
United American Ins. Co.	MMS	x	x	x
	DMC	•	•	•
	MC1	•	•	•
	MAXC	x	x	x
	MC3	•	•	•
	MBXC	205,026	115,044	56.1
World Ins. Co.	A2485	158,557	52,092	32.9
	A2480	852,521	420,644	49.3
Montana				
American Republic Ins. Co.	A-2721	•	•	•
Bankers Life & Casualty Co.	GR-A002	•	•	•
	GR-75R	x	x	x
Continental General Ins. Co.	323	•	•	•
Equitable Life & Casualty Ins. Co.	700	317,911	177,714	55.9
Federal Home Life Ins. Co.	NAC 9942	•	•	•
Medico Life Ins. Co.	489	•	•	•
Mutual of Omaha Ins. Co.	M4 and others	269,905	128,622	47.7
	M2 ^b	157,611	92,446	58.7

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
228,327	134,706	59.0	192,674	90,869	47.2
x	x	x	736,638	421,061	57.2
195,812	90,802	46.4	166,014	39,521	23.8
569,954	328,113	57.6	x	x	x
253,122	141,026	55.7	216,352	79,127	36.6
•	•	•	350,861	175,173	49.9
570,226	335,068	58.8	545,610	298,392	54.7
x	x	x	x	x	x
•	•	•	787,162	371,363	47.2
x	x	x	1,284,077	732,275	57.0
x	x	x	263,393	142,981	54.3
x	x	x	x	x	x
432,353	213,200	49.3	400,120	199,312	49.8
175,286	77,382	44.1	x	x	x
•	•	•	459,650	270,764	58.9
•	•	•	165,835	98,715	59.5
x	x	x	700,709	359,539	51.3
x	x	x	•	•	•
x	x	x	x	x	x
x	x	x	•	•	•
x	x	x	2,329,888	1,277,389	54.8
•	•	•	218,038	87,083	39.9
186,546	109,956	58.9	378,248	226,093	59.8
x	x	x	1,598,976	918,311	57.4
x	x	x	1,624,902	960,185	59.1
x	x	x	•	•	•
x	x	x	x	x	x
800,468	378,657	47.3	x	x	x
•	•	•	175,077	84,641	48.3
497,816	259,647	52.2	861,991	434,177	50.4
3,059,964	1,691,357	55.3	2,838,092	1,418,799	50.0
177,880	92,864	52.2	247,439	116,839	47.2
x	x	x	218,937	119,230	54.5
x	x	x	367,489	171,418	46.6
•	•	•	259,570	124,488	48.0
x	x	x	187,022	82,839	44.3
•	•	•	•	•	•

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
Mutual Protective Ins. Co.	489	•	•	•
New York Life Ins. Co.	8145	x	x	x
Physicians Mutual Ins. Co.	P393/R620	x	x	x
Pioneer Life Ins. Co. of Illinois	9279	•	•	•
	9161	•	•	•
Standard Life & Accident Ins. Co.	1222	•	•	•
United American Ins. Co.	MAXC	x	x	x
	MMS	x	x	x
	MAXC+	x	x	x
Nebraska				
American Republic Ins. Co.	A-2721	x	x	x
	A-2930	•	•	•
Bankers Fidelity Life Ins. Co.	2083	•	•	•
Bankers Life & Casualty Co.	GR-A002	•	•	•
	GR-A020	•	•	•
	GR-75R	3,177,743	1,742,603	54.8
	GR-73S	x	x	x
Blue Cross & Blue Shield of Nebraska	9760(I)	x	x	x
	9600-005	•	•	•
Central States H & L Co. of Omaha	286	583,661	243,575	41.7
Colonial Penn Life Ins. Co.	4-82-595	•	•	•
	3-82-855	x	x	x
Continental General Ins. Co.	309	x	x	x
	323	•	•	•
	314	229,683	119,269	51.9
	332	•	•	•
Harvest Life Ins. Co.	MSP-1/89	•	•	•
Medico Life Ins. Co.	489	•	•	•
Mutual of Omaha Ins. Co.	50/51/52VB	302,380	145,814	48.2
	M1 ^b	160,609	60,781	37.8
	2CMO and others	•	•	•
	M2 and others	728,779	371,154	50.9
	M3 and others	230,094	93,159	40.5
	C23M and others	204,743	104,680	51.1
	15/16CMO ^b	210,022	86,714	41.3
	MSE	x	x	x
	M115 and others	•	•	•
	M4 and others	969,234	558,900	57.7

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
•	•	•	237,394	130,999	55.2
x	x	x	214,596	103,059	48.0
x	x	x	152,751	90,523	59.3
•	•	•	304,235	145,840	47.9
x	x	x	391,915	230,394	58.8
•	•	•	160,151	72,476	45.3
200,305	112,106	56.0	x	x	x
573,776	290,411	50.6	474,510	271,416	57.2
x	x	x	406,300	211,306	52.0
498,691	265,887	53.3	469,961	212,791	45.3
x	x	x	314,095	163,546	52.1
600,993	330,433	55.0	485,980	264,922	54.5
x	x	x	2,242,385	1,228,843	54.8
•	•	•	625,595	349,667	55.9
3,481,168	1,881,951	54.1	3,284,819	1,616,930	49.2
x	x	x	504,529	234,270	46.4
830,790	480,291	57.8	x	x	x
1,552,564	405,596	26.1	•	•	•
554,064	275,533	49.7	471,368	198,939	42.2
x	x	x	439,105	208,457	47.5
x	x	x	195,410	79,285	40.6
382,451	218,231	57.1	401,987	233,189	58.0
1,385,776	756,501	54.6	1,649,249	704,484	42.7
x	x	x	222,634	91,187	41.0
•	•	•	181,726	67,181	37.0
378,161	173,890	46.0	319,601	141,353	44.2
307,368	176,700	57.5	381,818	194,190	50.9
290,277	164,233	56.6	269,805	134,014	49.7
•	•	•	•	•	•
204,202	64,911	31.8	182,591	68,912	37.7
697,846	405,111	58.1	x	x	x
203,143	118,919	58.5	x	x	x
212,777	117,923	55.4	205,424	113,649	55.3
x	x	x	•	•	•
168,532	99,736	59.2	•	•	•
396,851	229,335	57.8	522,409	216,866	41.5
x	x	x	655,339	283,632	43.3

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	2/3/4/30/31CMO ^b	235,259	100,217	42.6
Mutual Protective Ins. Co.	489	•	•	•
	487	185,747	83,883	45.2
National Foundation Life Ins. Co.	MS100	179,331	98,729	55.1
National Home Life Assurance Co.	GS 1	190,608	113,179	59.4
National States Ins. Co.	RMS	•	•	•
New York Life Ins. Co.	8145	208,047	79,514	38.2
Physicians Mutual Ins. Co.	P197	x	x	x
	P115	•	•	•
	P397/R633	•	•	•
Pioneer Life Ins. Co. of Illinois	9161	•	•	•
	9061	x	x	x
	9279	•	•	•
State Farm Mutual Automobile Ins. Co.	97046	x	x	x
Union Bankers Ins. Co.	MS-2	•	•	•
Union Fidelity Life Ins. Co. of Trevese	1053	212,770	84,116	39.5
United American Ins. Co.	MAXC	308,825	178,082	57.7
	MMS	1,092,647	616,598	56.4
	MAXC+	831,226	383,715	46.2
	MC3	•	•	•
World Insurance Co.	A2485	235,068	127,820	54.4
Nevada				
Bankers Life & Casualty Co.	GR-73S	x	x	x
	GR-75R	x	x	x
	GR-A002	•	•	•
Blue Cross/Blue Shield Plan of Nevada	82171	•	•	•
	82172	•	•	•
Continental General Ins. Co.	323	•	•	•
Equitable Life & Casualty Ins. Co.	880	•	•	•
Mutual of Omaha Ins. Co.	M2 and others	x	x	x
	M4 and others	x	x	x
New York Life Ins. Co.	8145	186,428	95,815	51.4
Standard Life & Accident Ins. Co.	1238	•	•	•
	1231	•	•	•
United American Ins. Co.	MAXC+	x	x	x
	MAXC	x	x	x
	MC3	•	•	•
	MMS	x	x	x

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
•	•	•	•	•	•
x	x	x	531,250	239,379	45.1
x	x	x	•	•	•
152,524	89,613	58.8	•	•	•
179,297	73,788	41.2	•	•	•
171,226	101,743	59.4	•	•	•
219,581	104,803	47.7	x	x	x
x	x	x	1,568,432	895,374	57.1
x	x	x	520,169	267,529	51.4
•	•	•	280,038	148,290	53.0
x	x	x	1,158,814	624,526	53.9
x	x	x	360,928	192,144	53.2
•	•	•	662,161	292,835	44.2
462,608	245,049	53.0	713,933	422,547	59.2
•	•	•	676,004	345,190	51.1
185,478	85,122	45.9	•	•	•
277,199	119,476	43.1	225,490	116,995	51.9
x	x	x	822,797	396,448	48.2
x	x	x	x	x	x
x	x	x	394,274	180,402	45.8
183,150	97,206	53.1	•	•	•
159,346	90,595	56.9	152,218	68,479	45.0
477,195	241,940	50.7	443,720	229,516	51.7
•	•	•	256,896	152,906	59.5
408,173	242,332	59.4	579,639	329,565	56.9
318,605	189,155	59.4	366,813	208,559	56.9
•	•	•	164,747	98,224	59.6
•	•	•	446,681	252,448	56.5
266,332	120,386	45.2	x	x	x
x	x	x	169,937	83,707	49.3
210,969	92,883	44.0	206,925	111,144	53.7
•	•	•	266,361	141,162	53.0
337,898	179,948	53.3	326,819	167,046	51.1
288,736	152,012	52.6	x	x	x
343,956	203,713	59.2	x	x	x
325,663	183,060	56.2	x	x	x
893,014	460,998	51.6	769,530	452,669	58.8

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
New Hampshire				
Bankers Life & Casualty Co.	GR-A002	•	•	•
	GR-75R	x	x	x
Blue Cross & Blue Shield of New Hampshire	061.066 (MEDICOMP)	x	x	x
New Jersey				
Colonial Penn Franklin Ins. Co.	10-82-460	337,046	196,982	58.4
Combined Ins. Co. of America	7902	•	•	•
Mutual of Omaha Ins. Co.	C23M and others	x	x	x
National Foundation Life Ins. Co.	MS-85-P	•	•	•
National Home Life Assurance Co.	NH 910	466,818	262,120	56.2
	NH1380	1,137,591	634,745	55.8
Union Fidelity Life Ins. Co. of Trevese	1042	211,778	91,959	43.4
	8550	496,424	241,919	48.7
	1053	443,386	208,943	47.1
New Mexico				
Bankers Fidelity Life Ins. Co.	MS1083	199,646	116,113	58.2
Bankers Life & Casualty Co.	GR-A002	•	•	•
	GR-75R	x	x	x
Equitable Life & Casualty Ins. Co.	700	x	x	x
Mutual of Omaha Ins. Co.	M2 and others	x	x	x
National Home Life Assurance Co.	NH1380	252,680	117,411	46.5
New Mexico Blue Cross & Blue Shield, Inc.	M296	x	x	x
New York Life Ins. Co.	8145	x	x	x
Pioneer Life Ins. Co. of Illinois	9061	x	x	x
State Farm Mutual Automobile Ins. Co.	97046	•	•	•
	97033	x	x	x
Union Fidelity Life Ins. Co. of Trevese	1053	153,956	73,759	47.9
United American Ins. Co.	MAXC+	348,977	191,363	54.8
	MC3	•	•	•
New York				
Aetna Life Insurance & Annuity Co.	24310	175,602	77,166	43.9
Colonial Penn Franklin Ins. Co.	10-82-316	274,422	141,628	51.6
First United American Life Ins. Co.	NY-MAXC	271,111	136,584	50.4
Mutual of Omaha Ins. Co.	50/51/52VB	x	x	x
	M23 and others	x	x	x
	M25 and others	x	x	x
New York Life Ins. Co.	8147	x	x	x
North Carolina				

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
504,960	260,540	51.6	1,847,153	910,115	49.3
x	x	x	2,214,103	1,294,293	58.5
3,507,135	1,910,188	54.5	x	x	x
•	•	•	•	•	•
209,462	120,189	57.4	x	x	x
x	x	x	260,943	116,091	44.5
•	•	•	306,269	182,895	59.7
•	•	•	•	•	•
•	•	•	•	•	•
188,388	77,666	41.2	•	•	•
413,173	232,654	56.3	•	•	•
396,519	160,450	40.5	•	•	•
•	•	•	•	•	•
•	•	•	266,452	139,112	52.2
557,687	291,888	52.3	500,980	246,779	49.3
x	x	x	213,947	102,665	48.0
180,304	66,347	36.8	178,141	69,600	39.1
•	•	•	•	•	•
x	x	x	445,502	250,729	56.3
x	x	x	181,107	98,049	54.1
x	x	x	211,402	122,093	57.8
x	x	x	256,503	143,096	55.8
x	x	x	249,896	139,243	55.7
•	•	•	•	•	•
x	x	x	264,051	134,418	50.9
348,063	155,527	44.7	x	x	x
•	•	•	•	•	•
•	•	•	•	•	•
x	x	x	x	x	x
1,799,040	1,040,510	57.8	x	x	x
x	x	x	269,208	158,383	58.8
481,923	251,215	52.1	347,326	192,416	55.4
508,265	292,628	57.6	x	x	x

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
Amer. Family Life Assurance Co. of Columbus, GA	A-19800	x	x	x
	A-19000	•	•	•
Bankers Fidelity Life Ins. Co.	2083	•	•	•
	MS1083	808,485	460,529	57.0
Bankers Life & Casualty Co.	GR-73S	683,621	381,046	55.7
	GR-75R	x	x	x
	GR-A002	•	•	•
Blue Cross & Blue Shield of NC	M148	13,086,411	7,106,684	54.3
	M145	299,012	135,033	45.2
	M3	226,687	118,026	52.1
Central States H & L Co. of Omaha	286	x	x	x
Colonial Penn Life Ins. Co.	4-82-595	•	•	•
Combined Ins. Co. of America	8081	•	•	•
	8061	•	•	•
Continental General Ins. Co.	323	•	•	•
	390	•	•	•
Globe Life & Accident Ins. Co.	MCP-3	392,324	214,256	54.6
Gulf Life Ins. Co.	737 L&C	x	x	x
Hartford Life Ins. Co.	SRP-1261	•	•	•
Integrity National Life Ins. Co.	H-740-0490	•	•	•
Liberty Life Ins. Co.	894	x	x	x
	868	•	•	•
	873	x	x	x
Life Insurance Co. of Georgia	6610	x	x	x
Mutual of Omaha Ins. Co.	M27 and others	238,213	132,862	55.8
	50/51/52VB	634,923	359,385	56.6
	M28 and others	598,331	324,154	54.2
	11CMO and others	217,218	92,484	42.6
	M152 and others	•	•	•
	M30 and others	184,405	79,173	42.9
	M115 and others	•	•	•
National Financial Ins. Co.	G764	x	x	x
	MG-82	188,345	100,133	53.2
	MS86R	392,111	229,432	58.5
	GL65	303,333	168,685	55.6
National Home Life Assurance Co.	NH1380	2,384,109	1,426,468	59.8
	NH 910	259,767	147,828	56.9

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
292,657	144,254	49.3	258,397	109,874	42.5
832,899	414,667	49.8	1,262,862	614,783	48.7
569,271	239,143	42.0	437,119	200,095	45.8
•	•	•	•	•	•
597,180	330,733	55.4	557,730	331,497	59.4
3,135,325	1,873,005	59.7	2,804,236	1,523,298	54.3
992,472	508,338	51.2	1,911,883	964,272	50.4
x	x	x	•	•	•
x	x	x	•	•	•
x	x	x	•	•	•
288,668	154,690	53.6	232,947	130,981	56.2
x	x	x	1,247,269	639,755	51.3
215,570	105,224	48.8	183,014	100,728	55.0
179,793	92,449	51.4	x	x	x
289,045	156,041	54.0	279,394	128,097	45.8
178,428	97,480	54.6	172,927	81,910	47.4
x	x	x	x	x	x
394,911	234,392	59.4	x	x	x
845,316	486,898	57.6	•	•	•
•	•	•	195,302	113,265	58.0
x	x	x	797,774	408,075	51.2
•	•	•	201,974	62,777	31.1
x	x	x	1,528,305	808,327	52.9
372,977	214,212	57.4	x	x	x
200,702	82,051	40.9	172,866	71,921	41.6
566,458	301,831	53.3	x	x	x
536,025	278,876	52.0	x	x	x
181,282	68,986	38.1	•	•	•
•	•	•	352,184	197,478	56.1
x	x	x	152,099	86,081	56.6
•	•	•	221,975	131,084	59.1
325,001	189,890	58.4	x	x	x
173,003	95,121	55.0	x	x	x
x	x	x	340,026	190,191	55.9
240,772	94,672	39.3	x	x	x
•	•	•	•	•	•
•	•	•	•	•	•

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	NH 121	•	•	•
New York Life Ins. Co.	8145	310,895	179,601	57.8
Physicians Mutual Ins. Co.	MOVE-INS	•	•	•
	P393/R622	x	x	x
	P192	x	x	x
Pioneer Life Ins. Co. of Illinois	9161	•	•	•
Savers Life Ins. Co.	MS2-9001	x	x	x
	MS1-9001	•	•	•
Standard Life & Accident Ins. Co.	1239	•	•	•
	1231	•	•	•
	1208	•	•	•
State Farm Mutual Automobile Ins. Co.	97046	x	x	x
Union Bankers Ins. Co.	MS-2	•	•	•
Union Fidelity Life Ins. Co. of Trevese	1053	1,062,495	543,004	51.1
	8550	•	•	•
	1042	x	x	x
United American Ins. Co.	MAXC+	x	x	x
	MBXC	181,451	101,867	56.1
	MC3	•	•	•
	DMC	•	•	•
	MMS	1,819,947	915,451	50.3
	MC1	•	•	•
	MAXC	x	x	x
United Family Life Ins. Co.	AA31	355,494	182,379	51.3
World Insurance Co.	A2485	x	x	x
	A2480	424,436	251,876	59.3
North Dakota				
American Republic Ins. Co.	A-2721	•	•	•
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
Bankers Life & Casualty Co.	GR-75R	x	x	x
Colonial Penn Life Ins. Co.	3-82-855	x	x	x
	4-82-595	•	•	•
Equitable Life & Casualty Ins. Co.	880	•	•	•
Harvest Life Ins. Co.	MSP-1/89	•	•	•
Mutual of Omaha Ins. Co.	M2 and others	248,285	117,778	47.4
Mutual Protective Ins. Co.	489	•	•	•
State Farm Mutual Automobile Ins. Co.	97033	x	x	x

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
222,459	107,489	48.3	201,949	106,341	52.7
287,456	168,945	58.8	x	x	x
280,938	149,820	53.3	•	•	•
x	x	x	305,322	174,129	57.0
•	•	•	256,575	108,708	42.4
x	x	x	4,322,814	2,551,541	59.0
656,306	354,215	54.0	x	x	x
157,017	77,008	49.0	x	x	x
•	•	•	2,127,906	1,188,496	55.9
611,235	362,377	59.3	486,858	204,229	41.9
•	•	•	616,804	311,383	50.5
399,512	231,289	57.9	x	x	x
•	•	•	749,801	444,988	59.3
842,847	409,873	48.6	162,581	79,133	48.7
615,280	360,023	58.5	•	•	•
479,799	275,692	57.5	•	•	•
x	x	x	1,306,223	626,187	47.9
162,194	95,199	58.7	•	•	•
842,921	467,430	55.5	1,918,093	948,962	49.5
182,122	81,604	44.8	376,889	210,652	55.9
1,503,040	692,314	46.1	1,290,454	683,979	53.0
x	x	x	653,688	345,643	52.9
x	x	x	1,953,210	1,125,022	57.6
x	x	x	x	x	x
271,629	101,903	37.5	x	x	x
337,429	150,492	44.6	x	x	x
x	x	x	386,983	189,496	49.0
•	•	•	199,172	81,904	41.1
1,001,563	535,992	53.5	1,061,647	556,529	52.4
x	x	x	154,944	60,526	39.1
x	x	x	467,225	246,568	52.8
•	•	•	651,376	379,232	58.2
•	•	•	160,644	62,649	39.0
x	x	x	220,433	105,812	48.0
•	•	•	194,913	108,425	55.6
x	x	x	472,565	266,199	56.3

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
United American Ins. Co.	MAXC+	657,200	378,092	57.5
	MAXC	639,383	291,065	45.5
	MMS	x	x	x
	MC3	•	•	•
Ohio				
Acceleration Life Ins. Co.	AMSP-511	444,742	252,559	56.8
	AMSP-1100 1/89	•	•	•
American Travellers Life Ins. Co.	ATL-CAT-89	•	•	•
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
	A-19800	190,621	112,801	59.2
Auto-Owners Life Ins. Co.	50431	•	•	•
Bankers Life & Casualty Co.	P1-67720	•	•	•
	P1-56566	•	•	•
	GR-73S	x	x	x
	GR-A020	•	•	•
	GR-A002	•	•	•
Blue Cross & Blue Shield Mutual of Ohio	NG8902-E	•	•	•
	NG8903-E,NG8806 ^b	•	•	•
Central States H & L Co. of Omaha	286	473,733	242,515	51.2
Colonial Penn Life Ins. Co.	4-82-595	•	•	•
Combined Ins. Co. of America	7902	•	•	•
Community Mutual Ins. Co.	PD010	•	•	•
Continental General Ins. Co.	323	•	•	•
Golden Rule Ins. Co.	GRI-H-12.2P	•	•	•
Guarantee Trust Life Ins. Co.	85420	x	x	x
	89420	•	•	•
Hartford Life Ins. Co.	SRP-1261	•	•	•
Harvest Life Ins. Co.	MSP-3/90	•	•	•
	MSP-1/89	•	•	•
Mutual of Omaha Ins. Co.	50/51/52VB	x	x	x
	MSE	x	x	x
	M1 and others	x	x	x
	M115 and others	•	•	•
	C23M and others	x	x	x
	15CMO and others	396,511	224,174	56.5
	M154 and others	•	•	•
M3 and others	x	x	x	

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
575,205	313,921	54.6	468,480	233,503	49.8
564,109	301,832	53.5	477,676	191,163	40.0
652,705	387,640	59.4	586,361	248,479	42.4
•	•	•	201,635	120,257	59.6
311,323	156,288	50.2	•	•	•
285,365	163,929	57.4	x	x	x
157,604	79,826	50.6	227,926	130,731	57.4
x	x	x	1,447,093	853,992	59.0
165,295	97,996	59.3	152,621	81,274	53.3
171,226	95,441	55.7	x	x	x
x	x	x	455,187	242,490	53.3
216,718	114,412	52.8	267,853	132,010	49.3
x	x	x	1,028,107	588,620	57.3
•	•	•	937,578	494,214	52.7
1,239,053	715,036	57.7	2,344,770	1,283,561	54.7
•	•	•	198,000	109,000	55.1
x	x	x	3,727,000	2,162,000	58.0
x	x	x	354,831	139,789	39.4
x	x	x	888,457	480,100	54.0
x	x	x	300,895	173,592	57.7
4,374,118	2,337,859	53.4	3,743,594	2,166,115	57.9
217,996	126,593	58.1	287,307	135,479	47.2
•	•	•	189,733	113,388	59.8
376,948	220,562	58.5	290,760	150,080	51.6
x	x	x	159,088	74,689	46.9
517,764	300,936	58.1	•	•	•
•	•	•	168,295	93,438	55.5
727,975	411,235	56.5	688,418	318,512	46.3
356,220	211,203	59.3	301,145	172,692	57.3
x	x	x	268,326	95,138	35.5
397,442	215,251	54.2	360,920	174,915	48.5
388,698	195,388	50.3	605,376	299,262	49.4
x	x	x	583,417	331,666	56.8
368,198	160,875	43.7	x	x	x
•	•	•	189,158	101,575	53.7
x	x	x	320,430	177,113	55.3

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
Mutual Protective Ins. Co.	990	•	•	•
	489	•	•	•
	488	x	x	x
National Foundation Life Ins. Co.	MS-7	•	•	•
National Home Life Assurance Co.	NH 910	442,133	237,079	53.6
Physicians Mutual Ins. Co.	P115	•	•	•
	P197	x	x	x
	P192	x	x	x
Pioneer Life Ins. Co. of Illinois	9279	•	•	•
	9161	x	x	x
Standard Life & Accident Ins. Co.	1222	•	•	•
	1208	•	•	•
	1238	•	•	•
Union Bankers Ins. Co.	MS-2	•	•	•
Union Fidelity Life Ins. Co. of Trevese	1042	x	x	x
	8550	526,472	305,807	58.1
	1053	1,087,598	556,180	51.1
United American Ins. Co.	MC3	•	•	•
	MAXC+	x	x	x
	DMXC-U	x	x	x
	MMS	x	x	x
	MAXC	x	x	x
	MC2	•	•	•
	DMC	•	•	•
	MCCAT	•	•	•
MBXC	x	x	x	
Oklahoma				
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
Bankers Life & Casualty Co.	GR-75R	x	x	x
	GR-A020	•	•	•
	GR-A002	•	•	•
	GR-73S	x	x	x
Continental General Ins. Co.	323	•	•	•
Equitable Life & Casualty Ins. Co.	990	•	•	•
Globe Life & Accident Ins. Co.	MCP-3	267,287	153,721	57.5
Group Health Service of Oklahoma, Inc.	4.021-1	•	•	•
Guarantee Trust Life Ins. Co.	85420	x	x	x

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
•	•	•	173,377	94,506	54.5
526,318	284,291	54.0	825,420	493,999	59.8
152,204	77,252	50.8	•	•	•
•	•	•	573,958	312,221	54.4
•	•	•	•	•	•
322,012	183,192	56.9	x	x	x
x	x	x	1,308,632	723,296	55.3
x	x	x	723,378	417,862	57.8
•	•	•	661,468	342,361	51.8
x	x	x	1,477,035	767,265	51.9
•	•	•	945,357	542,795	57.4
•	•	•	386,899	228,422	59.0
•	•	•	2,009,630	1,065,964	53.0
•	•	•	350,039	199,919	57.1
377,779	196,030	51.9	•	•	•
x	x	x	•	•	•
1,029,846	468,459	45.5	193,287	77,941	40.3
x	x	x	3,273,583	1,879,456	57.4
x	x	x	2,206,171	1,193,653	54.1
x	x	x	335,001	185,787	55.5
3,657,936	2,138,645	58.5	3,118,072	1,663,825	53.4
x	x	x	2,224,131	1,325,180	59.6
•	•	•	224,040	104,474	46.6
•	•	•	315,975	148,106	46.9
•	•	•	800,084	332,777	41.6
307,364	176,433	57.4	x	x	x
x	x	x	226,237	98,533	43.6
3,384,401	1,921,491	56.8	3,358,565	1,732,479	51.6
•	•	•	192,110	114,378	59.5
406,453	222,982	54.9	691,899	378,707	54.7
456,132	264,447	58.0	441,101	251,283	57.0
225,485	128,124	56.8	242,788	108,404	44.6
•	•	•	308,442	178,358	57.8
x	x	x	x	x	x
159,491	80,262	50.3	x	x	x
x	x	x	254,407	103,031	40.5

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	89420	•	•	•
Monumental Life Ins. Co.	MS3000PGM	•	•	•
Mutual of Omaha Ins. Co.	M115 and others	•	•	•
	50/51/52VB	192,331	89,885	46.7
	M2 and others	1,473,297	749,847	50.9
	M4 and others	693,682	353,904	51.0
New York Life Ins. Co.	8145	175,818	63,716	36.2
Old Surety Life Ins. Co.	MS	1,321,278	758,574	57.4
Pioneer Life Ins. Co. of Illinois	9061	x	x	x
	9161	x	x	x
	9279	•	•	•
Reserve National Ins. Co.	MCS-86	•	•	•
Standard Life & Accident Ins. Co.	1222	•	•	•
	1238	•	•	•
Union Bankers Ins. Co.	MS-2	•	•	•
	86M	x	x	x
Union Fidelity Life Ins. Co. of Trevese	1042	202,263	111,002	54.9
	1053	x	x	x
United American Ins. Co.	MAXC	x	x	x
	DMXC-U	169,916	80,910	47.6
	MAXC+	790,530	443,828	56.1
	MC3	•	•	•
	MCCAT	•	•	•
	MMS	1,337,470	726,649	54.3
Western Farm Bureau Life Ins. Co.	HIP02	x	x	x
Oregon				
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
Bankers Life & Casualty Co.	GR-A002	•	•	•
	GR-A020	•	•	•
	GR-75R	x	x	x
	GR-73S	x	x	x
Colonial Penn Life Ins. Co.	3-82-855	x	x	x
Combined Ins. Co. of America	8061	•	•	•
Federal Home Life Ins. Co.	NAC 9930	x	x	x
First National Life Ins. Co.	9000	•	•	•
Mutual of Omaha Ins. Co.	M94 and others	502,470	290,676	57.8
	15CMO and others	x	x	x

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
155,184	75,387	48.6	245,131	128,797	52.5
•	•	•	193,399	114,553	59.2
498,833	275,523	55.2	678,962	331,384	48.8
165,976	47,252	28.5	153,064	33,294	21.8
1,309,965	722,283	55.1	1,228,942	548,676	44.6
x	x	x	549,431	225,549	41.1
171,982	93,825	54.6	157,250	86,242	54.8
x	x	x	1,911,890	1,047,921	54.8
x	x	x	630,065	309,204	49.1
x	x	x	1,192,699	645,844	54.1
•	•	•	281,891	124,970	44.3
•	•	•	398,135	207,433	52.1
372,618	195,252	52.4	339,562	169,842	50.0
•	•	•	1,448,822	867,308	59.9
•	•	•	186,920	111,135	59.5
x	x	x	891,168	509,717	57.2
171,906	85,850	49.9	•	•	•
383,554	229,766	59.9	•	•	•
384,988	213,488	55.5	328,417	190,164	57.9
•	•	•	•	•	•
738,130	373,187	50.6	659,430	345,879	52.5
340,624	127,308	37.4	469,887	263,109	56.0
•	•	•	176,688	100,182	56.7
1,121,139	522,618	46.6	920,089	502,140	54.6
x	x	x	305,002	154,978	50.8
•	•	•	174,441	94,939	54.4
601,636	283,813	47.2	1,813,366	946,665	52.2
•	•	•	206,845	108,534	52.5
5,386,686	2,902,342	53.9	4,915,764	2,273,109	46.2
x	x	x	482,023	270,697	56.2
x	x	x	184,021	78,740	42.8
165,878	97,414	58.7	•	•	•
x	x	x	481,410	281,951	58.6
778,681	417,407	53.6	•	•	•
490,223	275,364	56.2	420,053	226,502	53.9
x	x	x	190,284	88,765	46.6

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	50/51/52VB	177,141	74,785	42.2
	M96 and others	279,313	152,179	54.5
Mutual Protective Ins. Co.	489	•	•	•
National Foundation Life Ins. Co.	MS100	x	x	x
New York Life Ins. Co.	8145	x	x	x
Pyramid Life Ins. Co.	G-10	177,631	101,089	56.9
	H-94	x	x	x
Standard Life & Accident Ins. Co.	1231	•	•	•
	1222	•	•	•
	1238	•	•	•
State Farm Mutual Automobile Ins. Co.	97046	x	x	x
Union Bankers Ins. Co.	86M	x	x	x
United American Ins. Co.	MAXC	1,046,848	590,270	56.4
	MC3	•	•	•
	MMS	1,695,293	958,054	56.5
	MAXC+	1,577,046	834,541	52.9
	MCCAT	•	•	•
Pennsylvania				
American Income Life Ins. Co.	H41000	•	•	•
Combined Insurance Co. of America	7902	•	•	•
Conestoga Life Assurance Co.	MS82	•	•	•
Federal Home Life Ins. Co.	NAC 9750	x	x	x
Harvest Life Ins. Co.	HMGC4012RU	•	•	•
Mutual of Omaha Ins. Co.	15CMO and others	x	x	x
National Home Life Assurance Co.	NH1 190	240,038	130,786	54.5
	NH 910	388,639	231,738	59.6
Penn Treaty Life Ins. Co.	MEDSUP	x	x	x
Union Bankers Ins. Co.	86M	•	•	•
Union Fidelity Life Ins. Co. of Trevese	1063	•	•	•
	1042	x	x	x
United Security Assurance Co. of Pennsylvania	MS-1-GRS	•	•	•
USAA Life Insurance Co.	AG4001	•	•	•
Rhode Island				
Bankers Life & Casualty Co.	GR-A002	•	•	•
South Carolina				
American Republic Ins. Co.	A-2930	•	•	•
Amer. Family Life Assurance Co. of Columbus, GA	A-19800	x	x	x

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
156,221	71,747	45.9	•	•	•
x	x	x	208,762	107,847	51.7
x	x	x	181,270	89,198	49.2
761,353	449,634	59.1	x	x	x
x	x	x	189,918	88,329	46.5
166,133	97,621	58.8	•	•	•
x	x	x	167,226	98,224	58.7
732,151	394,244	53.8	x	x	x
210,619	118,384	56.2	177,798	75,939	42.7
•	•	•	584,383	314,580	53.8
x	x	x	1,070,842	568,138	53.1
979,562	580,350	59.2	887,689	501,410	56.5
949,166	539,254	56.8	x	x	x
216,909	103,350	47.6	406,169	234,741	57.8
1,490,359	748,662	50.2	1,221,200	604,088	49.5
1,447,435	808,472	55.9	1,200,494	573,887	47.8
•	•	•	153,538	87,698	57.1
•	•	•	155,605	87,121	56.0
289,046	170,643	59.0	x	x	x
382,261	227,916	59.6	x	x	x
925,504	502,659	54.3	x	x	x
259,677	150,882	58.1	239,355	143,312	59.9
x	x	x	371,389	180,254	48.5
•	•	•	•	•	•
•	•	•	•	•	•
1,416,313	829,162	58.5	x	x	x
•	•	•	182,690	101,640	55.6
799,755	475,485	59.5	•	•	•
356,509	205,164	57.5	•	•	•
•	•	•	214,008	126,056	58.9
499,781	279,048	55.8	x	x	x
•	•	•	262,023	144,946	55.3
•	•	•	152,210	78,756	51.7
x	x	x	208,919	109,263	52.3

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
Bankers Life & Casualty Co.	CR-93T	x	x	x
	GR-73S	x	x	x
Blue Cross & Blue Shield of SC, Inc.	11310	•	•	•
Independent Life & Accident Ins. Co.	MCS 101	171,313	87,515	51.1
Liberty Life Ins. Co.	868	•	•	•
	894	x	x	x
	892	163,573	95,789	58.6
Life Insurance Co. of Georgia	6612	251,463	121,100	48.2
	6610	•	•	•
Mutual of Omaha Ins. Co.	M2 and others	x	x	x
	M115 and others	•	•	•
National Home Life Assurance Co.	NH 121	•	•	•
New York Life Ins. Co.	8145	160,196	88,156	55.0
Pioneer Life Ins. Co. of Illinois	9061	x	x	x
	9161	•	•	•
Savers Life Ins. Co.	MS2-9001	•	•	•
Southland Life Ins. Co.	12590	x	x	x
Union Bankers Ins. Co.	86M	x	x	x
United American Ins. Co.	MCCAT	•	•	•
South Dakota				
American Travellers Life Ins. Co.	ATL-CAT-89	•	•	•
Bankers Life & Casualty Co.	GR-75R	1,046,789	614,603	58.7
Central States H & L Co. of Omaha	286	x	x	x
Continental General Ins. Co.	323	•	•	•
Mutual of Omaha Ins. Co.	M154 and others	•	•	•
Pioneer Life Ins. Co. of Illinois	9279	•	•	•
State Farm Mutual Automobile Ins. Co.	97046	•	•	•
	97033	x	x	x
Union Bankers Ins. Co.	MS-2	•	•	•
United American Ins. Co.	MAXC	365,240	216,330	59.2
	MMS	x	x	x
	MC3	•	•	•
Tennessee				
American Republic Ins. Co.	A-2721	•	•	•
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
	A-19800	324,046	181,437	56.0
Atlantic American Life Ins. Co.	2083	x	x	x

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
x	x	x	247,745	126,545	51.1
x	x	x	161,504	79,921	49.5
•	•	•	325,302	105,931	32.6
•	•	•	•	•	•
•	•	•	378,974	193,060	50.9
x	x	x	1,622,052	948,588	58.5
x	x	x	x	x	x
x	x	x	208,912	88,499	42.4
958,242	516,379	53.9	x	x	x
x	x	x	638,427	332,643	52.1
266,867	112,519	42.2	392,184	198,094	50.5
•	•	•	238,521	134,074	56.2
x	x	x	165,600	89,794	54.2
x	x	x	695,072	377,019	54.2
•	•	•	239,792	140,636	58.6
182,792	58,559	32.0	•	•	•
164,764	71,967	43.7	•	•	•
x	x	x	229,010	132,589	57.9
•	•	•	236,005	122,820	52.0
•	•	•	287,290	154,273	53.7
1,170,743	604,445	51.6	1,155,379	643,003	55.7
x	x	x	863,232	389,595	45.1
x	x	x	301,811	158,377	52.5
•	•	•	197,139	84,307	42.8
•	•	•	318,296	180,180	56.6
228,342	135,790	59.5	310,894	165,483	53.2
x	x	x	357,326	211,299	59.1
•	•	•	184,877	104,844	56.7
x	x	x	x	x	x
x	x	x	966,341	562,963	58.3
186,860	101,871	54.5	x	x	x
186,684	84,589	45.3	222,605	114,410	51.4
744,035	380,297	51.1	1,026,567	534,052	52.0
282,896	167,532	59.2	252,044	135,387	53.7
981,345	480,234	48.9	787,256	404,512	51.4

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
Bankers Life & Casualty Co.	GR-75R	x	x	x
	P1-67720	•	•	•
	CR-93T	x	x	x
Colonial Penn Life Ins. Co.	GR-A002	•	•	•
	4-82-595	•	•	•
Continental Life Ins. Co. of Brentwood	SSC85	952,953	567,951	59.6
	SCIII	•	•	•
	SCII	•	•	•
Georgia H & L Ins. Co.	803	221,520	128,423	58.0
Gulf Life Ins. Co.	737 L&C	x	x	x
Life Insurance Co. of Georgia	6612	194,099	80,961	41.7
	6610	x	x	x
Mutual of Omaha Ins. Co.	M115 and others	•	•	•
	50/51/52VB	191,319	64,527	33.7
	M1 and others	x	x	x
	2CMO and others	242,801	139,001	57.2
	M4 and others	248,508	132,507	53.3
National Home Life Assurance Co.	M2 ^a	544,564	278,759	51.2
	GSH-1	197,774	103,550	52.4
Physicians Mutual Ins. Co.	NH 121	•	•	•
	P197	•	•	•
Pioneer Life Ins. Co. of Illinois	9279	•	•	•
	9161	•	•	•
	9061	x	x	x
Pyramid Life Ins. Co.	H-94	530,828	239,604	45.1
	G-10	356,582	178,481	50.1
Standard Life & Accident Ins. Co.	1231	•	•	•
	1238	•	•	•
	1228	•	•	•
Union Fidelity Life Ins. Co. of Trevese	1053	588,226	346,047	58.8
	1042	257,410	147,531	57.3
United American Ins. Co.	MAXC+	x	x	x
	MBXC	x	x	x
	MAXC	x	x	x
	MCCAT	•	•	•
	MC3	•	•	•
	DMC	•	•	•
	MC1	•	•	•

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
x	x	x	3,900,734	2,247,857	57.6
x	x	x	164,804	95,648	58.0
x	x	x	229,746	113,994	49.6
311,827	135,958	43.6	871,193	440,775	50.6
x	x	x	1,088,117	584,284	53.7
•	•	•	•	•	•
•	•	•	227,950	101,497	44.5
1,254,357	596,007	47.5	1,487,789	816,065	54.9
•	•	•	•	•	•
162,422	84,463	52.0	x	x	x
256,295	100,086	39.1	189,108	58,310	30.8
800,938	372,422	46.5	809,645	395,228	48.8
•	•	•	174,692	65,583	37.5
x	x	x	163,496	81,697	50.0
201,939	117,065	58.0	178,777	103,140	57.7
222,683	133,042	59.7	x	x	x
x	x	x	230,298	121,611	52.8
x	x	x	x	x	x
x	x	x	•	•	•
x	x	x	519,658	264,006	50.8
492,818	280,337	56.9	1,039,193	614,914	59.2
•	•	•	1,183,823	667,497	56.4
x	x	x	2,326,337	1,190,056	51.2
x	x	x	1,717,653	951,277	55.4
454,265	208,983	46.0	x	x	x
323,653	172,343	53.2	x	x	x
1,351,807	775,257	57.3	982,142	527,767	53.7
•	•	•	2,275,548	1,294,063	56.9
•	•	•	208,534	109,315	52.4
525,861	278,156	52.9	•	•	•
223,417	86,826	38.9	•	•	•
x	x	x	1,240,673	602,427	48.6
365,858	217,817	59.5	x	x	x
x	x	x	1,107,890	630,975	57.0
•	•	•	641,778	375,370	58.5
574,552	300,689	52.3	1,107,203	631,807	57.1
•	•	•	197,519	107,624	54.5
163,814	83,565	51.0	480,533	234,066	48.7

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	MMS	x	x	x
Texas				
American Exchange Life Ins. Co.	127	x	x	x
	191	x	x	x
American General Life & Accident Ins. Co.	AGLA 76789	•	•	•
American Insurance Co. of Texas	AMS382	•	•	•
	AMS78	575,644	332,397	57.7
American Integrity Ins. Co.	MS-85	210,784	106,932	50.7
	MS-7/8 ^b	166,860	84,886	50.9
American Life & Accident Ins. Co.	MMS	x	x	x
	S30	164,486	91,795	55.8
	IF-DM	x	x	x
	S35	1,053,020	617,973	58.7
	AL-100	3,372,259	1,984,101	58.8
	A-MAXC+	685,432	379,390	55.4
	AL-02	258,631	151,506	58.6
	AL-06	x	x	x
American National Ins. Co.	GMS-2	•	•	•
American Republic Ins. Co.	A-2930	•	•	•
American Travellers Life Ins. Co.	ATL-CAT-89	•	•	•
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
Atlantic American Life Ins. Co.	2083	x	x	x
Bankers Fidelity Life Ins. Co.	2083	•	•	•
Bankers Life & Casualty Co.	GR-75R	x	x	x
	GR-73S	x	x	x
	GR-A002	•	•	•
Central Security Life Ins. Co.	Form H08601	x	x	x
	Form H08902	•	•	•
Central States H & L Co. of Omaha	286	601,746	309,291	51.4
Colonial Penn Life Ins. Co.	4-82-595	•	•	•
	3-82-855	x	x	x
Combined Insurance Co. of America	8061	•	•	•
	14952	•	•	•
Continental General Ins. Co.	323	•	•	•
Equitable Life & Casualty Ins. Co.	990	•	•	•
First National Life Ins. Co.	9000	•	•	•
Medico Life Ins. Co.	489	•	•	•

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
1,689,752	987,786	58.5	1,492,061	889,801	59.6
434,920	214,679	49.4	376,902	180,930	48.0
x	x	x	292,566	161,718	55.3
344,360	204,284	59.3	x	x	x
153,057	79,165	51.7	•	•	•
•	•	•	•	•	•
•	•	•	•	•	•
•	•	•	•	•	•
1,263,160	753,948	59.7	1,118,354	619,936	55.4
•	•	•	•	•	•
x	x	x	283,258	155,130	54.8
x	x	x	x	x	x
x	x	x	2,920,582	1,607,629	55.0
558,315	299,667	53.7	476,485	246,079	51.6
x	x	x	186,211	103,872	55.8
152,343	90,370	59.3	•	•	•
x	x	x	233,713	119,753	51.2
•	•	•	156,427	82,715	52.9
•	•	•	519,728	292,054	56.2
x	x	x	2,256,387	1,299,196	57.6
1,095,651	520,283	47.5	804,461	330,148	41.0
•	•	•	404,791	232,182	57.4
11,781,017	6,807,652	57.8	10,908,121	5,649,050	51.8
x	x	x	1,581,666	893,405	56.5
753,422	424,930	56.4	3,637,057	2,006,824	55.2
x	x	x	282,397	112,318	39.8
•	•	•	278,229	151,595	54.5
604,768	254,891	42.1	x	x	x
x	x	x	2,270,861	1,206,182	53.1
x	x	x	282,037	125,201	44.4
186,058	102,109	54.9	x	x	x
158,555	72,085	45.5	235,074	108,639	46.2
•	•	•	243,782	142,451	58.4
•	•	•	152,758	64,922	42.5
1,043,099	575,949	55.2	•	•	•
x	x	x	1,936,576	1,058,314	54.6

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	990	•	•	•
Mutual of Omaha Ins. Co.	15CMO and others	895,000	492,821	55.1
	M4 and others	x	x	x
	50/51/52VB	1,035,199	489,158	47.3
	M2 and others	x	x	x
	2CMO and others	920,878	548,091	59.5
	M115 and others	•	•	•
Mutual Protective Ins. Co.	990	•	•	•
National Financial Ins. Co.	TSTA2-8	•	•	•
	MS86R	x	x	x
	GL65-4	x	x	x
	PMS86	180,616	87,372	48.4
National Foundation Life Ins. Co.	MS4-89-P	•	•	•
	MS-7	•	•	•
National Home Life Assurance Co.	NH 143	•	•	•
	NH 77	x	x	x
	GS 1	•	•	•
	NH 66	x	x	x
National Security Life & Accident Ins. Co.	SC	394,632	176,316	44.7
New Era Life Ins. Co.	K-1-88	•	•	•
	GLA 82 \$200	•	•	•
	GLA 585 100%	•	•	•
	H-0018F	•	•	•
	H-0020C	•	•	•
	MS-2-82	•	•	•
New York Life Ins. Co.	8145	x	x	x
Old Surety Life Ins. Co. of Texas	MS	x	x	x
Physicians Mutual Ins. Co.	P397/R633	•	•	•
	P318	•	•	•
Pioneer Life Ins. Co. of Illinois	9279	•	•	•
	9176	•	•	•
Providential Life Ins. Co.	182	x	x	x
	189	•	•	•
Pyramid Life Ins. Co.	H-91	x	x	x
Southwest Service Life Ins. Co.	MS93	x	x	x
Standard Life & Accident Ins. Co.	1222	•	•	•
Statesman National Life Ins. Co.	P-305	854,361	462,204	54.1
	P-376RA	•	•	•

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
•	•	•	290,169	147,583	50.9
754,147	411,142	54.5	616,204	240,899	39.1
2,805,650	1,678,852	59.8	2,520,532	1,399,719	55.5
913,442	427,580	46.8	808,825	324,402	40.1
6,496,617	3,840,536	59.1	6,131,833	3,371,972	55.0
806,313	304,519	37.8	761,961	316,140	41.5
x	x	x	3,240,264	1,809,411	55.8
•	•	•	244,869	129,095	52.7
1,466,863	683,842	46.6	1,570,250	800,637	51.0
x	x	x	330,943	134,949	40.8
307,700	169,008	54.9	x	x	x
x	x	x	227,196	132,999	58.5
•	•	•	183,861	81,354	44.2
•	•	•	1,711,062	697,477	40.8
•	•	•	458,035	218,540	47.7
3,517,537	1,871,126	53.2	3,052,324	1,760,559	57.7
1,732,376	944,694	54.5	1,265,126	644,765	51.0
384,689	207,722	54.0	366,742	214,179	58.4
x	x	x	266,987	140,364	52.6
x	x	x	619,782	268,237	43.3
x	x	x	266,148	75,649	28.4
x	x	x	728,135	361,009	49.6
•	•	•	1,512,146	342,952	22.7
•	•	•	176,952	44,163	25.0
x	x	x	415,523	186,715	44.9
x	x	x	617,485	367,070	59.4
x	x	x	1,453,301	834,538	57.4
•	•	•	354,653	200,254	56.5
•	•	•	306,941	150,739	49.1
•	•	•	1,935,911	1,089,844	56.3
x	x	x	218,041	118,335	54.3
x	x	x	213,433	93,726	43.9
•	•	•	601,027	324,165	53.9
212,803	96,305	45.3	178,602	100,949	56.5
156,878	88,351	56.3	•	•	•
•	•	•	968,651	547,635	56.5
822,749	389,076	47.3	x	x	x
592,761	333,764	56.3	•	•	•

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	P-181	1,041,417	548,365	52.7
Union Bankers Ins. Co.	76M	398,084	227,499	57.1
	MS-2	•	•	•
	86M	x	x	x
Union Fidelity Life Ins. Co. of Trevese	8350	584,907	343,511	58.7
United American Ins. Co.	MC3	•	•	•
	MC1	•	•	•
	MAXC+	x	x	x
	MBXC	x	x	x
	MCCAT	•	•	•
	MAXC	x	x	x
	MMS	x	x	x
	MVXC	x	x	x
United Teacher Associates Ins. Co.	MS-860101-UTA	x	x	x
	MS-890101-UTA-TX	•	•	•
Utah				
Bankers Life & Casualty Co.	GR-A002	•	•	•
	GR-75R	x	x	x
Blue Cross & Blue Shield of Utah	888365-001/3-012	347,052	151,277	43.6
	888365-001/3-007	360,507	200,606	55.6
	888365-001/3-010	x	x	x
Equitable Life & Casualty Ins. Co.	700	x	x	x
	880	•	•	•
	990	•	•	•
Mutual of Omaha Ins. Co.	M4, HM17 ^b	150,620	85,591	56.8
	M2 and others	x	x	x
Pioneer Life Ins. Co. of Illinois	9061	x	x	x
Standard Life & Accident Ins. Co.	1238	•	•	•
State Farm Mutual Automobile Ins. Co.	97046	•	•	•
	97033	x	x	x
United American Ins. Co.	MAXC+	228,679	103,778	45.4
Vermont				
Bankers Life & Casualty Co.	GR-A002	•	•	•
Virginia				
Amer. Family Life Assurance Co. of Columbus, GA	A-19800	336,920	154,074	45.7
	A-19000	•	•	•
Bankers Life & Casualty Co.	GR-75R	x	x	x

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
156,671	59,696	38.1	•	•	•
x	x	x	200,502	99,636	49.7
234,099	129,899	55.5	552,445	288,214	52.2
823,881	487,347	59.2	745,262	414,432	55.6
x	x	x	•	•	•
1,764,297	969,761	55.0	2,605,118	1,231,413	47.3
•	•	•	223,785	134,088	59.9
4,779,468	2,699,060	56.5	4,519,058	2,266,090	50.1
203,223	97,627	48.0	202,044	104,369	51.7
169,899	89,912	52.9	1,366,876	709,101	51.9
3,271,833	1,843,269	56.3	3,070,896	1,617,061	52.7
6,695,595	3,773,442	56.4	6,140,729	2,918,715	47.5
222,083	116,629	52.5	x	x	x
749,152	422,920	56.5	x	x	x
1,941,757	1,113,351	57.3	x	x	x
•	•	•	250,100	107,981	43.2
691,540	411,427	59.5	607,464	344,898	56.8
329,176	137,168	41.7	296,332	136,958	46.2
447,992	228,337	51.0	550,210	262,531	47.7
4,762,257	2,854,741	59.9	x	x	x
x	x	x	844,770	469,542	55.6
x	x	x	3,365,598	1,935,007	57.5
•	•	•	414,488	227,351	54.9
•	•	•	•	•	•
153,873	39,004	25.3	•	•	•
x	x	x	358,249	174,060	48.6
•	•	•	198,022	95,371	48.2
187,854	110,889	59.0	x	x	x
406,701	243,027	59.8	381,770	183,607	48.1
x	x	x	•	•	•
•	•	•	297,628	137,913	46.3
262,114	101,575	38.8	230,041	100,634	43.7
742,919	374,619	50.4	1,432,686	742,065	51.8
x	x	x	1,883,030	1,091,364	58.0

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	GR-73S	x	x	x
	CR-93T	•	•	•
Capital Security Life	8140A	•	•	•
Colonial Penn Life Ins. Co.	4-82-595	•	•	•
Combined Insurance Co. of America	000014952	•	•	•
Globe Life & Accident Ins. Co.	MCP-3	342,517	200,979	58.7
	MCP-4	168,579	75,367	44.7
Gulf Life Ins. Co.	MED-1	650,606	389,509	59.9
Humana Insurance Co.	GMSIC2	x	x	x
Integrity National Life Ins. Co.	H-722-0389	•	•	•
Life Insurance Co. of Georgia	6610	•	•	•
Mutual of Omaha Ins. Co.	M115 and others	•	•	•
	50/51/52VB	x	x	x
	M4/M72 and others	406,911	226,962	55.8
	M3/M71,H64 ^b	154,246	78,896	51.1
	M35 and others	288,761	130,657	45.2
	C23M and others	x	x	x
National Financial Ins. Co.	GL65-4	184,452	65,316	35.4
	G764	x	x	x
New York Life Ins. Co.	8145	237,932	111,002	46.7
Pioneer Life Ins. Co. of Illinois	9061	x	x	x
	9279	•	•	•
Pyramid Life Ins. Co.	G-10	158,414	69,690	44.0
	H-94	158,368	69,398	43.8
State Farm Mutual Automobile Ins. Co.	97046	x	x	x
Union Fidelity Life Ins. Co. of Trevese	1042	229,526	105,168	45.8
	1053	640,848	340,428	53.1
	8550	467,719	277,229	59.3
United American Ins. Co.	MMS	x	x	x
	MAXC+	1,048,058	574,581	54.8
	MBXC	x	x	x
USAA Life Insurance Co.	AG4001	•	•	•
Washington				
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
Bankers Fidelity Life Ins. Co.	MS1083	467,429	261,658	56.0
	2083	•	•	•
Bankers Life & Casualty Co.	GR-73S	x	x	x

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
447,868	240,027	53.6	423,544	228,272	53.9
172,605	90,579	52.5	•	•	•
x	x	x	181,755	80,957	44.5
x	x	x	323,125	153,742	47.6
•	•	•	158,619	76,092	48.0
x	x	x	x	x	x
•	•	•	•	•	•
x	x	x	x	x	x
x	x	x	1,489,074	838,251	56.3
•	•	•	156,763	88,716	56.6
191,329	26,686	13.9	199,078	70,574	35.5
197,774	78,315	39.6	370,431	198,662	53.6
198,786	116,135	58.4	x	x	x
x	x	x	314,252	179,024	57.0
•	•	•	•	•	•
236,188	141,442	59.9	212,627	116,885	55.0
x	x	x	350,374	181,389	51.8
x	x	x	•	•	•
168,531	76,045	45.1	•	•	•
235,372	95,998	40.8	225,938	117,486	52.0
x	x	x	249,738	142,056	56.9
•	•	•	154,842	77,593	50.1
•	•	•	•	•	•
150,168	83,918	55.9	•	•	•
x	x	x	753,419	440,806	58.5
212,446	126,149	59.4	•	•	•
539,713	307,753	57.0	•	•	•
404,455	237,681	58.8	•	•	•
x	x	x	898,878	510,396	56.8
x	x	x	x	x	x
221,958	114,238	51.5	x	x	x
688,742	403,000	58.5	x	x	x
x	x	x	365,271	201,089	55.1
•	•	•	•	•	•
316,685	128,562	40.6	222,591	86,973	39.1
1,147,036	633,020	55.2	1,096,680	637,482	58.1

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	GR-75R	3,629,420	2,042,718	56.3
	GR-A002	•	•	•
Blue Cross of Washington & Alaska	701-10535	•	•	•
Blue Cross & Blue Shield of Oregon	SP001	•	•	•
Central States H & L Co. of Omaha	286	164,348	96,112	58.5
Commonwealth Life Insurance Co.	500 and 801	•	•	•
Continental General Ins. Co.	324	•	•	•
Equitable Life & Casualty Ins. Co.	700	x	x	x
Federal Home Life Ins. Co.	NAC 9930	x	x	x
	NAC 9942	•	•	•
Hartford Life Insurance Co.	SRP-1261	•	•	•
Healthcare, Inc.	MS-86060	•	•	•
	MS-182	•	•	•
	MS-86100	•	•	•
King County Medical Blue Shield	34400	x	x	x
	34200	x	x	x
Mutual of Omaha Ins. Co.	E90MD and others	•	•	•
Mutual Protective Ins. Co.	489	•	•	•
	990	•	•	•
National Home Life Assurance Co.	GS 3	•	•	•
	NH1380	437,657	251,641	57.5
National States Ins. Co.	RMS	•	•	•
New York Life Ins. Co.	8145	291,217	159,895	54.9
Physicians Mutual Ins. Co.	P393/R622	x	x	x
	P115	•	•	•
Pioneer Life Ins. Co. of Illinois	9161	•	•	•
Standard Life & Accident Ins. Co.	1239	•	•	•
	1228	•	•	•
State Farm Mutual Automobile Ins. Co.	97033	x	x	x
Union Fidelity Life Ins. Co. of Trevese	1053	166,903	78,597	47.1
United American Ins. Co.	MAXC+	x	x	x
West Virginia				
Amer. Family Life Assurance Co. of Columbus, GA	A-19000	•	•	•
Bankers Life & Casualty Co.	CR-93T	x	x	x
	GR-75R	x	x	x
Gulf Life Insurance Co.	73787 E	x	x	x
Monumental Life Ins. Co.	MS3000PGM	•	•	•

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
3,761,337	1,984,566	52.8	3,693,131	1,888,802	51.1
•	•	•	526,202	247,168	47.0
•	•	•	6,663,041	3,344,071	50.2
•	•	•	727,793	418,951	57.6
•	•	•	•	•	•
x	x	x	190,365	90,041	47.3
x	x	x	485,705	266,781	54.9
250,797	47,819	19.1	x	x	x
1,035,052	554,712	53.6	569,875	267,327	46.9
x	x	x	179,181	79,690	44.5
1,456,305	834,317	57.3	•	•	•
207,335	113,270	54.6	x	x	x
401,041	239,358	59.7	x	x	x
219,091	123,483	56.4	170,000	101,514	59.7
x	x	x	2,714,454	1,589,286	58.5
2,367,509	1,402,537	59.2	3,459,728	1,822,103	52.7
•	•	•	208,914	124,445	59.6
x	x	x	1,512,473	890,978	58.9
•	•	•	234,613	135,598	57.8
154,618	90,726	58.7	•	•	•
•	•	•	•	•	•
•	•	•	166,619	90,091	54.1
295,536	162,075	54.8	296,839	163,893	55.2
x	x	x	183,145	105,103	57.4
•	•	•	294,410	165,203	56.1
x	x	x	974,844	582,119	59.7
•	•	•	1,013,344	510,076	50.3
•	•	•	262,886	134,261	51.1
x	x	x	575,234	338,182	58.8
•	•	•	•	•	•
x	x	x	1,241,471	644,782	51.9
400,596	226,450	56.5	618,423	290,696	47.0
x	x	x	254,909	138,871	54.5
x	x	x	3,023,824	1,669,393	55.2
x	x	x	264,520	155,284	58.7
•	•	•	205,314	106,045	51.7

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
Mutual of Omaha Ins. Co.	M4/M82 and others	x	x	x
	M2/M80 and others	x	x	x
	C23M and others	x	x	x
	M115 and others	•	•	•
	50/51/52VB	188,463	109,779	58.2
	2CMO and others	x	x	x
	M1/M79 ^b	165,663	89,440	54.0
Union Fidelity Life Ins. Co. of Trevese	8550	x	x	x
	1053	320,375	166,225	51.9
United American Ins. Co.	MAXC	x	x	x
	MC3	•	•	•
	MMS	x	x	x
	MBXC	x	x	x
Wisconsin				
Aid Association for Lutherans	4952 THRU 4956	•	•	•
American Republic Ins. Co.	A-2930	•	•	•
Amer. Family Life Assurance Co. of Columbus, GA	A-19700	186,809	86,653	46.4
	A-19800	639,370	338,905	53.0
Bankers Life & Casualty Co.	GR-75R	x	x	x
	GR-A002	•	•	•
Central States H & L Co. of Omaha	286	1,899,728	1,105,465	58.2
Colonial Penn Life Ins. Co.	4-82-595	•	•	•
	3-82-855	x	x	x
Continental General Ins. Co.	327	•	•	•
Federal Life Ins. Co. (Mutual)	A-7400	•	•	•
Guarantee Trust Life Ins. Co.	85420	x	x	x
Medico Life Ins. Co.	489	•	•	•
Mutual of Omaha Ins. Co.	M40, HM26 ^b	1,951,117	1,159,895	59.4
	M39 and others	x	x	x
	50/51/52VB	x	x	x
	50CMO and others	246,761	133,321	54.0
	M38 and others	x	x	x
	M123 and others	•	•	•
Mutual Protective Ins. Co.	489	•	•	•
New York Life Ins. Co.	8145	x	x	x
North American Ins. Co.	400	170,616	63,099	37.0
Pioneer Life Ins. Co. of Illinois	9161	•	•	•

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
231,918	132,145	57.0	203,531	109,007	53.6
485,604	255,690	52.7	x	x	x
216,218	113,408	52.5	196,651	102,909	52.3
218,149	107,434	49.2	315,965	171,884	54.4
168,601	84,123	49.9	157,823	65,688	41.6
152,766	70,336	46.0	•	•	•
•	•	•	•	•	•
349,613	175,268	50.1	•	•	•
270,758	138,095	51.0	•	•	•
1,059,867	598,490	56.5	1,104,592	621,460	56.3
•	•	•	674,128	355,900	52.8
935,732	506,170	54.1	951,305	465,228	48.9
215,275	128,078	59.5	x	x	x
•	•	•	359,112	169,930	47.3
x	x	x	1,405,515	783,542	55.7
•	•	•	•	•	•
555,369	232,851	41.9	464,801	239,478	51.5
x	x	x	5,507,587	3,179,252	57.7
•	•	•	4,449,071	2,581,794	58.0
x	x	x	1,154,938	664,364	57.5
x	x	x	3,761,927	1,945,317	51.7
x	x	x	1,214,079	617,192	50.8
x	x	x	722,116	325,159	45.0
302,915	172,931	57.1	•	•	•
297,624	126,997	42.7	189,083	77,757	41.1
171,524	102,742	59.9	605,687	322,710	53.3
•	•	•	x	x	x
234,214	105,166	44.9	173,655	48,069	27.7
441,359	245,527	55.6	393,569	174,596	44.4
x	x	x	173,070	81,703	47.2
417,417	248,478	59.5	367,461	203,001	55.2
920,755	399,924	43.4	1,414,006	605,785	42.8
x	x	x	3,355,924	1,924,145	57.3
172,652	45,878	26.6	160,313	78,888	49.2
•	•	•	•	•	•
536,099	320,375	59.8	x	x	x

(continued)

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	9061	x	x	x
Rural Security Life Ins. Co.	HP-191	x	x	x
State Farm Mutual Automobile Ins. Co.	97033	x	x	x
United American Ins. Co.	MMS	x	x	x
	DMXC-U	234,474	132,191	56.4
	W1	•	•	•
Wisconsin Physicians Service Ins. Corp.	17406-051-9012	•	•	•
Wyoming				
Bankers Life & Casualty Co.	GR-A002	•	•	•
	GR-75R	464,925	219,913	47.3
Blue Cross & Blue Shield of Wyoming	MSI92	•	•	•
Combined Insurance Co. of America	000014954	•	•	•
Pioneer Life Ins. Co. of Illinois	9161	•	•	•
	9061	x	x	x
State Farm Mutual Automobile Ins. Co.	97033	x	x	x
Union Bankers Ins. Co.	86M	•	•	•
United American Ins. Co.	MAXC+	310,343	157,476	50.7
	MMS	x	x	x
Total		\$195,984,156	\$105,185,275	53.7

**Appendix II
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Individual Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
836,065	499,636	59.8	x	x	x
x	x	x	1,446,037	840,910	58.2
x	x	x	1,824,409	1,053,455	57.7
•	•	•	1,841,719	1,099,564	59.7
x	x	x	x	x	x
837,431	456,379	54.5	1,326,885	758,766	57.2
164,550	85,950	52.2	220,748	98,530	44.6
•	•	•	152,348	53,023	34.8
433,000	212,268	49.0	402,302	204,814	50.9
328,984	175,928	53.5	348,564	133,840	38.4
•	•	•	153,202	91,408	59.7
x	x	x	305,620	178,688	58.5
x	x	x	350,109	180,422	51.5
202,689	116,207	57.3	200,102	112,189	56.1
x	x	x	153,533	85,037	55.4
299,959	164,612	54.9	x	x	x
x	x	x	179,655	81,509	45.4
\$476,577,836	\$258,526,298	54.2	\$780,531,667	\$416,467,921	53.4

Legend:

X = Policy loss ratio met the applicable minimum federal standard.

• = Insurer reported no loss ratio experience or experience reported was either not mature or not credible.

^aName changed in 1992.

^bCompanies included data for similar policies on a single experience exhibit.

Medigap Insurers With Mature and Credible Loss Ratio Experience Below the Minimum Standard for Group Policies (1991-93)

Company	Policy number	1991		Loss ratio
		Premiums	Claims	
Alabama				
Allianz Life Ins. Co. of North America ^a	GSC1054	•	•	•
	GSC-1300	\$209,187	\$110,924	53.0
National Home Life Assurance Co.	NH1380	•	•	•
Alaska				
Prudential Insurance Co. of America	1	x	x	x
Arizona				
National Home Life Assurance Co.	NH1380	•	•	•
Principal Mutual Life Ins. Co.	GC500(D-MSP)W/GC	241,560	134,783	55.8
USAA Life Ins. Co.	ag7001	•	•	•
Arkansas				
National Home Life Assurance Co.	NH1380	•	•	•
California				
Allianz Life Ins. Co. of North America ^a	D603	•	•	•
	GSC1667	•	•	•
Calfarm Life Ins. Co.	GPH11252	•	•	•
	GPH 11248	•	•	•
	GPH11247	•	•	•
Colonial Penn Franklin Ins. Co.	10-82-316	•	•	•
Commonwealth Life Ins. Co.	A1000,A1000(1/89)	•	•	•
Hartford Life Ins. Co.	SRP-1265	•	•	•
Idealife Ins. Co.	IGH-9905-P	•	•	•
Monumental Life Ins. Co.	MS3000PGM	•	•	•
National Home Life Assurance Co.	NH1380	•	•	•
	NH1190	•	•	•
	NH 810	•	•	•
	NH 910	•	•	•
Principal Mutual Life Ins. Co.	GC500(D) W/GC552	243,781	126,361	51.8
Provident Life & Accident Ins. Co.	F-65872	x	x	x
Union Labor Life Ins. Co.	610400	x	x	x
USAA Life Ins. Co.	ag7001	•	•	•
Colorado				
Hartford Life Ins. Co.	SRP-1261	•	•	•
	SRP-7318	x	x	x
Life Investors Ins. Co. of America	GMS 1,2,3 ^p	218,558	102,049	46.7
Monumental Life Ins. Co.	MS3000PGM	•	•	•
National Home Life Assurance Co.	NH1380	•	•	•

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
x	x	x	210,259	127,205	60.5
•	•	•	•	•	•
\$688,876	\$395,740	57.4	583,326	313,443	53.7
x	x	x	1,587,306	1,119,815	70.5
222,334	133,167	59.9	184,917	92,636	50.1
249,251	167,856	67.3	305,363	190,711	62.5
•	•	•	362,015	221,369	61.1
338,800	227,876	67.3	299,067	129,237	43.2
226,376	154,380	68.2	173,073	115,449	66.7
x	x	x	587,229	332,645	56.6
•	•	•	243,806	79,918	32.8
4,502,855	3,312,539	73.6	•	•	•
•	•	•	556,108	218,057	39.2
x	x	x	173,545	60,826	35.0
•	•	•	261,830	184,600	70.5
•	•	•	151,962	84,346	55.5
•	•	•	680,325	370,450	54.5
x	x	x	5,491,001	3,746,397	68.2
3,661,564	2,088,576	57.0	2,813,026	1,777,189	63.2
410,991	234,137	57.0	330,365	235,753	71.4
338,695	190,262	56.2	269,620	157,098	58.3
904,083	529,444	58.6	729,742	389,978	53.4
378,520	242,860	64.2	514,973	377,880	73.4
4,148,261	2,952,301	71.2	x	x	x
596,611	420,152	70.4	x	x	x
•	•	•	1,291,814	825,298	63.9
•	•	•	836,829	478,120	57.1
•	•	•	1,267,139	886,934	70.0
•	•	•	•	•	•
•	•	•	298,576	170,512	57.1
207,301	92,094	44.4	188,252	76,028	40.4

(continued)

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
Principal Mutual Life Ins. Co.	GC500(D) WITH GC	331,665	212,413	64.0
Provident Life & Accident Ins. Co.	F-65872	•	•	•
Connecticut				
Blue Cross & Blue Shield of Connecticut, Inc.	BC65 PLAN 81	x	x	x
	BC65 HIGH OPTION	•	•	•
	BC65 PLAN 82	x	x	x
Hartford Life Ins. Co.	SRP-1261	•	•	•
Provident Life & Accident Ins. Co.	F-65872	•	•	•
Delaware				
Blue Cross & Blue Shield of Delaware, Inc.	Standard	•	•	•
	SECURE-65	•	•	•
Provident Life & Accident Ins. Co.	F-63150	326,812	203,801	62.4
Prudential Insurance Co. of America	1	x	x	x
District of Columbia				
Allianz Life Ins. Co. of North America ^a	GSC1667	•	•	•
	GSC-1395	414,519	280,887	67.8
	GSC-1310	2,671,438	1,656,045	62.0
	GSC-1544	586,112	346,662	59.1
	GSC-1012	246,543	128,165	52.0
	GSC-1090	150,342	79,182	52.7
	GSC-1385	7,246,522	4,823,240	66.6
Hartford Life Ins. Co.	SRP-7318	•	•	•
Preferred Life Ins Co of New York	GSC-1310-PL	315,590	184,135	58.3
Florida				
Allianz Life Ins. Co. of North America ^a	GSC1544	•	•	•
Colonial Penn Franklin Ins. Co.	10-82-316	•	•	•
Commonwealth Life Ins. Co.	1000	•	•	•
Guarantee Trust Life Ins. Co.	9242G	•	•	•
National Home Life Assurance Co.	NH 810	•	•	•
	NH 910	•	•	•
Union Labor Life Ins. Co.	610400	•	•	•
Georgia				
Allianz Life Ins. Co. of North America ^a	GSC1054	•	•	•
National Home Life Assurance Co.	NH1380	•	•	•
Nationwide Life Ins. Co.	GR-2001-3	x	x	x
Provident Life & Accident Ins. Co.	F-65872	278,031	179,095	64.4
USAA Life Ins. Co.	ag7001	•	•	•
Hawaii				

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
x	x	x	401,331	293,377	73.1
195,520	130,545	66.8	x	x	x
x	x	x	5,997,692	4,250,034	70.9
•	•	•	25,427,070	16,301,501	64.1
4,132,018	2,659,752	64.4	3,932,330	2,675,095	68.0
•	•	•	275,407	197,156	71.6
235,565	157,625	66.9	x	x	x
855,805	428,759	50.1	•	•	•
188,242	109,343	58.1	•	•	•
x	x	x	x	x	x
x	x	x	5,792,408	4,164,634	71.9
415,427	(325,026)	-78.2	328,746	(24,450)	-7.4
•	•	•	•	•	•
•	•	•	•	•	•
•	•	•	•	•	•
•	•	•	•	•	•
•	•	•	•	•	•
•	•	•	•	•	•
•	•	•	157,718	68,986	43.7
•	•	•	•	•	•
172,038	115,530	67.2	173,528	93,603	53.9
x	x	x	227,286	107,987	47.5
x	x	x	334,265	172,590	51.6
•	•	•	20,747,633	12,932,350	62.3
x	x	x	225,944	95,282	42.2
x	x	x	942,461	642,948	68.2
x	x	x	243,148	175,583	72.2
215,495	160,315	74.4	x	x	x
1,488,531	903,762	60.7	1,280,847	628,181	49.0
x	x	x	202,321	132,645	65.6
451,971	245,209	54.3	461,159	327,234	71.0
•	•	•	211,757	129,488	61.1

(continued)

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
Hartford Life Ins. Co.	SRP-7318	•	•	•
Prudential Insurance Co. of America	01	985,962	682,673	69.2
Idaho				
Hartford Life Ins. Co.	SRP-7318	x	x	x
Illinois				
Bankers Life and Casualty Co.	CR-97K	x	x	x
Continental Casualty Co.	44017	1,043,320	652,958	62.6
Health Care Svc. Corp.	CB 44.6	•	•	•
	GB 10-A2.2	x	x	x
	CB 44.8	•	•	•
	CB 44.7	•	•	•
Life Investors Ins. Co. of America	GMS 1,2,3 ^p	218,768	77,455	35.4
National Home Life Assurance Co.	NH1380	•	•	•
	NH 910	•	•	•
Principal Mutual Life Ins. Co.	GC500(D) WITH GC	1,028,204	756,447	73.6
Indiana				
Hartford Life Ins. Co.	SRP-1261	•	•	•
Life Investors Ins. Co. of America	GMS 1,2,3 ^p	244,275	108,787	44.5
Monumental Life Ins. Co.	MS3000PGM	•	•	•
National Home Life Assurance Co.	NH1380	•	•	•
Principal Mutual Life Ins. Co.	GC500(D-MSP)W/GC	605,504	404,019	66.7
Provident Life & Accident Ins. Co.	F-65872	•	•	•
Iowa				
Life Investors Ins. Co. of America	GMS 1,2,3 ^p	336,538	121,228	36.0
National Home Life Assurance Co.	NH1380	•	•	•
Principal Mutual Life Ins. Co.	GC500(D) WITH GC	14,020,163	8,852,946	63.1
Provident Life & Accident Ins. Co.	F-65872	•	•	•
Kansas				
Hartford Life Ins. Co.	SRP-7318	x	x	x
	SRP-1261	•	•	•
Kentucky				
Hartford Life Ins. Co.	SRP-1261	•	•	•
National Home Life Assurance Co.	NH 910	•	•	•
	NH1380	•	•	•
Provident Life & Accident Ins. Co.	F-65872	•	•	•
Louisiana				
National Home Life Assurance Co.	NH 910	•	•	•
	NH1380	•	•	•

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
•	•	•	174,745	83,080	47.5
x	x	x	x	x	x
•	•	•	220,376	157,634	71.5
x	x	x	1,397,886	864,984	61.9
917,219	549,921	60.0	•	•	•
1,523,746	1,057,682	69.4	x	x	x
12,092,951	8,721,626	72.1	12,067,057	8,547,684	70.8
987,598	646,108	65.4	x	x	x
313,304	212,948	68.0	x	x	x
•	•	•	•	•	•
1,488,029	1,000,306	67.2	1,277,282	706,656	55.3
313,478	195,686	62.4	x	x	x
x	x	x	x	x	x
•	•	•	298,790	223,575	74.8
•	•	•	•	•	•
x	x	x	309,813	207,883	67.1
x	x	x	752,097	406,696	54.1
628,837	457,801	72.8	x	x	x
220,450	121,897	55.3	246,646	136,342	55.3
•	•	•	•	•	•
204,586	142,588	69.7	184,571	90,548	49.1
x	x	x	x	x	x
x	x	x	213,264	135,792	63.7
•	•	•	326,021	241,858	74.2
•	•	•	236,944	175,739	74.2
•	•	•	261,431	184,876	70.7
327,145	176,215	53.9	288,499	151,456	52.5
x	x	x	303,267	177,549	58.5
x	x	x	177,084	125,490	70.9
159,917	95,047	59.4	•	•	•
988,873	680,887	68.9	902,435	566,560	62.8

(continued)

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
Provident Life & Accident Ins. Co.	F-65872	x	x	x
USAA Life Ins. Co.	AG7001	•	•	•
Maine				
Assoc. Hospital Service of Maine	028073	•	•	•
Hartford Life Ins. Co.	SRP-7318	x	x	x
	SRP-1261	•	•	•
Maryland				
Hartford Life Ins. Co.	SRP-7318	x	x	x
	SRP-1261	•	•	•
Provident Life & Accident Ins. Co.	F-65872	•	•	•
Toyota Motor Life Ins Co	MSP2000	281,468	187,160	66.5
Massachusetts				
Blue Cross & Blue Shield of Massachusetts	ME 2	50,933,901	29,022,187	57.0
	ME 4	2,438,483	1,103,984	45.3
Hartford Life Ins. Co.	SRP-1261	•	•	•
National Home Life Assurance Co.	NH 910	•	•	•
Provident Life & Accident Ins. Co.	F-65872	167,543	79,552	47.5
Toyota Motor Life Ins Co	MSP2000	310,311	231,725	74.7
Michigan				
National Home Life Assurance Co.	NH 910	•	•	•
Minnesota				
Blue Cross & Blue Shield of Minnesota	1	•	•	•
Hartford Life Ins. Co.	SRP-7318	x	x	x
Life Investors Ins. Co. of America	GMS 1,2,3 ^p	377,045	192,892	51.2
Monumental Life Ins. Co.	MS3000PGM	•	•	•
Provident Life & Accident Ins. Co.	F-65872	•	•	•
Prudential Insurance Co. of America	1	x	x	x
Mississippi				
Hartford Life Ins. Co.	SRP-1261	•	•	•
Monumental Life Ins. Co.	MS3000PGM	•	•	•
National Home Life Assurance Co.	NH1380	•	•	•
	NH 910	•	•	•
Missouri				
Allianz Life Ins. Co. of North America ^a	GSC1054	•	•	•
Blue Cross & Blue Shield of Missouri	UC24	3,335,484	2,243,323	67.3
	LMC-1	522,926	347,304	66.4
	C-6D	x	x	x
National Home Life Assurance Co.	NH 910	•	•	•

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
314,332	169,030	53.8	x	x	x
•	•	•	247,356	151,256	61.1
7,708,190	1,690,483	21.9	7,598,127	1,322,953	17.4
•	•	•	241,284	151,317	62.7
•	•	•	152,260	91,672	60.2
•	•	•	1,144,548	770,834	67.3
•	•	•	774,263	424,693	54.9
232,788	167,750	72.1	x	x	x
•	•	•	•	•	•
•	•	•	•	•	•
•	•	•	•	•	•
•	•	•	466,549	286,170	61.3
357,782	132,683	37.1	322,416	150,488	46.7
272,550	136,473	50.1	x	x	x
•	•	•	•	•	•
159,501	64,797	40.6	•	•	•
4,488,331	2,597,351	57.9	x	x	x
•	•	•	215,525	157,140	72.9
•	•	•	•	•	•
•	•	•	186,200	97,036	52.1
•	•	•	172,774	87,265	50.5
x	x	x	8,699,198	6,446,194	74.1
•	•	•	452,674	335,047	74.0
•	•	•	255,512	145,173	56.8
600,609	415,575	69.2	525,528	301,774	57.4
196,547	84,558	43.0	162,516	89,138	54.8
•	•	•	179,356	123,290	68.7
3,483,760	2,404,089	69.0	2,594,431	1,432,553	55.2
494,258	144,493	29.2	733,456	405,206	55.2
x	x	x	2,179,694	1,508,121	69.2
348,302	179,791	51.6	296,415	152,312	51.4

(continued)

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	NH1380	•	•	•
Principal Mutual Life Ins. Co.	GC500(D-MSP)W/GC	757,668	515,643	68.1
Provident Life & Accident Ins. Co.	F-65872	x	x	x
Montana				
Hartford Life Ins. Co.	SRP-7318	•	•	•
Prudential Insurance Co. of America	1	x	x	x
Nebraska				
Blue Cross & Blue Shield of Nebraska	9704(I), 9710(G)	193,555	94,588	48.9
	9721(I), 9733(G)	•	•	•
Hartford Life Ins. Co.	SRP-7318	•	•	•
Life Investors Ins. Co. of America	GMS 1,2,3 ^p	229,771	104,552	45.5
Principal Mutual Life Ins. Co.	GC500(D) WITH GC	6,873,824	4,911,736	71.5
Nevada				
Blue Cross & Blue Shield Plan of Nevada	82171	525,444	320,596	61.0
	82172	301,027	183,670	61.0
National Home Life Assurance Co.	NH1380	•	•	•
Prudential Insurance Co. of America	01	x	x	x
New Hampshire				
Blue Cross & Blue Shield of New Hampshire	061.065	x	x	x
Hartford Life Ins. Co.	SRP-7318	•	•	•
	SRP-1261	•	•	•
New Jersey				
Hartford Life Ins. Co.	SRP-1261	•	•	•
Monumental Life Ins. Co.	MS3000PGM	•	•	•
National Home Life Assurance Co.	NH 910	•	•	•
	NH1380	•	•	•
Provident Life & Accident Ins. Co.	F-65872	450,283	305,559	67.9
USAA Life Ins. Co.	ag7001	•	•	•
New Mexico				
Hartford Life Ins. Co.	SRP-1261	•	•	•
	SRP-7318	x	x	x
Monumental Life Ins. Co.	MS3000PGM	•	•	•
National Home Life Assurance Co.	NH1380	•	•	•
New Mexico Blue Cross & Blue Shield, Inc.	M296	502,168	169,290	33.7
	M297	•	•	•
Prudential Insurance Co. of America	01	x	x	x

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
1,066,840	667,159	62.5	954,224	525,728	55.1
717,820	535,641	74.6	x	x	x
303,958	182,532	60.1	x	x	x
•	•	•	150,450	99,850	66.4
x	x	x	7,378,074	5,512,732	74.7
336,374	194,906	57.9	267,346	114,470	42.8
373,322	147,556	39.5	•	•	•
•	•	•	196,201	142,582	72.7
•	•	•	•	•	•
x	x	x	x	x	x
•	•	•	•	•	•
•	•	•	•	•	•
202,005	99,227	49.1	185,880	112,242	60.4
10,391,223	7,381,006	71.0	x	x	x
x	x	x	404,421	274,677	67.9
•	•	•	186,784	134,521	72.0
•	•	•	189,854	124,197	65.4
•	•	•	539,640	404,109	74.9
729,774	537,852	73.7	859,033	492,542	57.3
447,807	209,762	46.8	404,660	140,941	34.8
1,036,969	622,714	60.1	957,286	527,931	55.1
754,472	505,114	66.9	x	x	x
•	•	•	172,305	105,363	61.1
•	•	•	345,176	226,613	65.7
•	•	•	584,369	436,268	74.7
•	•	•	180,195	105,592	58.6
213,615	122,881	57.5	189,186	71,525	37.8
643,015	236,114	36.7	411,391	163,252	39.7
166,365	56,241	33.8	•	•	•
7,987,047	5,940,435	74.4	x	x	x

(continued)

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
New York				
Blue Cross of Western New York, Inc.	BCMS-4 W/BCMS69	x	x	x
Colonial Penn Franklin Ins. Co.	10-82-316	•	•	•
Empire Blue Cross & Blue Shield	CARVE-OUTS	x	x	x
	MSB1992	•	•	•
	MS-MMR	x	x	x
	ABC-MED.SUPP.	x	x	x
Hartford Life Ins. Co.	SRP-1261	•	•	•
Monumental Life Ins. Co.	MS3000PGM	•	•	•
Provident Life & Casualty Ins. Co.	F-65872	x	x	x
Prudential Insurance Co. of America	1	x	x	x
North Carolina				
Monumental Life Ins. Co.	MS3000PGM	•	•	•
National Home Life Assurance Co.	NH 850	•	•	•
	NH1380	•	•	•
	NH 910	•	•	•
Provident Life & Accident Ins. Co.	F-63150	572,311	316,990	55.4
	F-65872	230,249	160,200	69.6
USAA Life Ins. Co.	ag7001	•	•	•
North Dakota				
Blue Cross & Blue Shield of North Dakota	MEDICARE EXTENDED	2,556,918	1,871,787	73.2
Principal Mutual Life Ins. Co.	GC500(D) WITH GC	253,532	168,196	66.3
Prudential Insurance Co. of America	1	1,535,480	963,734	62.8
Ohio				
Hartford Life Ins. Co.	SRP-1261	•	•	•
	SRP-7318	x	x	x
Monumental Life Ins. Co.	MS3000PGM	•	•	•
National Home Life Assurance Co.	NH 910	•	•	•
	NH 810	•	•	•
	NH1380	•	•	•
Nationwide Life Ins. Co.	GR-1100, Plan C	•	•	•
	GR-1100, Plan H	•	•	•
Principal Mutual Life Ins. Co.	GC500(D) W/GC552	583,313	328,192	56.3
Provident Life & Accident Ins. Co.	F-63150	343,197	255,296	74.4
	F-65872	x	x	x
Oklahoma				
Allianz Life Ins. Co. of North America ^a	GSC1054	•	•	•

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
9,996,589	6,902,029	69.0	•	•	•
x	x	x	219,633	65,649	29.9
•	•	•	31,479,047	21,823,389	69.3
•	•	•	6,030,774	4,087,758	67.8
•	•	•	5,144,361	3,502,995	68.1
•	•	•	150,255	99,394	66.2
•	•	•	731,421	458,631	62.7
x	x	x	431,572	279,645	64.8
1,958,206	1,435,578	73.3	x	x	x
x	x	x	117,161,120	85,418,760	72.9
159,857	104,721	65.5	291,871	192,918	66.1
x	x	x	201,740	141,340	70.1
2,064,406	1,064,660	51.6	1,756,988	859,863	48.9
249,212	119,278	47.9	200,924	83,055	41.3
x	x	x	•	•	•
344,064	230,479	67.0	438,032	282,351	64.5
•	•	•	168,389	102,968	61.1
•	•	•	•	•	•
x	x	x	x	x	x
x	x	x	1,738,129	1,031,941	59.4
•	•	•	524,462	339,671	64.8
•	•	•	474,379	315,088	66.4
x	x	x	1,502,615	969,198	64.5
439,305	231,836	52.8	409,527	173,814	42.4
157,549	92,228	58.5	•	•	•
1,671,797	1,001,273	59.9	1,515,811	893,932	59.0
•	•	•	947,948	554,967	58.5
•	•	•	4,327,097	3,181,951	73.5
611,958	454,376	74.2	x	x	x
x	x	x	•	•	•
862,611	499,364	57.9	920,254	657,535	71.5
•	•	•	168,449	99,223	58.9

(continued)

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
Hartford Life Ins. Co.	SRP-1261	•	•	•
National Home Life Assurance Co.	NH1380	•	•	•
Principal Mutual Life Ins. Co.	GC500(D-MSP)W/GC	156,354	116,823	74.7
USAA Life Ins. Co.	ag7001	•	•	•
Oregon				
Blue Cross & Blue Shield of Oregon	88-MEDSTD-20	1,082,485	706,358	65.3
Hartford Life Ins. Co.	SRP-1261	•	•	•
Klamath Medical Service Bureau	MS 65	208,230	141,900	68.1
Monumental Life Ins. Co.	MS3000PGM	•	•	•
Provident Life & Accident Ins. Co.	F-65872	•	•	•
Pennsylvania				
Allianz Life Ins. Co. of North America ^a	GSC1054	•	•	•
	GSC1169	•	•	•
Monumental Life Ins. Co.	MS3000PGM	•	•	•
National Home Life Assurance Co.	NH 910	•	•	•
	NH1190	•	•	•
	NH1380	•	•	•
	NH 810	•	•	•
Provident Life & Accident Ins. Co.	F-65872	319,329	203,469	63.7
Puerto Rico				
Prudential Insurance Co. of America	01	1,063,607	672,569	63.2
South Carolina				
Monumental Life Ins. Co.	MS3000PGM	•	•	•
Provident Life & Accident Ins. Co.	F-63150	294,975	187,249	63.5
USAA Life Ins. Co.	AG7001	•	•	•
South Dakota				
Life Investors Ins. Co. of America	GMS 1,2,3 ^b	155,553	57,593	37.0
Tennessee				
Allianz Life Ins. Co. of North America ^a	GSC1054	•	•	•
Blue Cross & Blue Shield of Tennessee	65	x	x	x
	81	x	x	x
	87	•	•	•
	88	•	•	•
Memphis Hospital Service & Surgical Association, Inc.	BCBS-65 CO-051	307,401	159,891	52.0
Monumental Life Ins. Co.	MS3000PGM	•	•	•
National Home Life Assurance Co.	NH 910	•	•	•
	NH1380	•	•	•

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
•	•	•	477,797	344,990	72.2
560,550	283,597	50.6	484,717	244,503	50.4
164,370	119,739	72.8	x	x	x
•	•	•	159,792	97,712	61.1
1,416,664	864,234	61.0	1,744,991	1,003,501	57.5
•	•	•	388,117	272,099	70.1
•	•	•	•	•	•
•	•	•	187,439	124,276	66.3
184,655	95,614	51.8	230,988	143,371	62.1
•	•	•	166,631	117,009	70.2
165,437	106,139	64.2	•	•	•
x	x	x	2,171,219	1,465,270	67.5
377,381	251,610	66.7	311,550	165,594	53.2
233,480	136,842	58.6	232,804	144,756	62.2
1,743,349	1,058,212	60.7	1,568,103	927,835	59.2
152,262	82,979	54.5	•	•	•
523,526	301,628	57.6	512,022	343,497	67.1
x	x	x	x	x	x
•	•	•	183,434	106,358	58.0
x	x	x	x	x	x
•	•	•	163,783	100,152	61.1
•	•	•	•	•	•
157,353	105,960	67.3	204,805	109,349	53.4
x	x	x	1,425,901	906,981	63.6
275,579	180,953	65.7	x	x	x
275,285	197,160	71.6	x	x	x
327,879	207,811	63.4	x	x	x
258,349	138,377	53.6	•	•	•
x	x	x	599,553	388,234	64.8
436,576	254,349	58.3	379,780	226,388	59.6
1,207,578	704,002	58.3	1,075,773	624,859	58.1

(continued)

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
Provident Life & Accident Ins. Co.	F-65872	x	x	x
	F-63150	266,513	183,625	68.9
USAA Life Ins. Co.	AG7001	•	•	•
Texas				
Allianz Life Ins. Co. of North America ^a	D603	•	•	•
Blue Cross & Blue Shield of Texas, Inc.	B-STCS-6	•	•	•
	STCS-MS-3	•	•	•
Business Mens Assurance Co. of America	GR 838-1	x	x	x
Colonial Penn Franklin Ins. Co.	10-82-316	•	•	•
Monumental Life Ins. Co.	MS3000PGM	•	•	•
Principal Mutual Life Ins. Co.	GC500(D)TX W/GC5	2,893,543	1,836,155	63.5
Provident Life & Accident Ins. Co.	F-65872	x	x	x
USAA Life Ins. Co.	AG7001	•	•	•
Utah				
Blue Cross & Blue Shield of Utah	888365-001/3-005	•	•	•
	888365-001/3-007	186,752	115,687	61.9
Educators Mutual Ins. Asso.	grpmedsup	•	•	•
Hartford Life Ins. Co.	SRP-1261	•	•	•
	SRP-7318	154,420	108,614	70.3
Virginia				
Allianz Life Ins. Co. of North America ^a	GSC1054	•	•	•
Hartford Life Ins. Co.	SRP-7318	x	x	x
Monumental Life Ins. Co.	MS3000PGM	•	•	•
National Home Life Assurance Co.	NH1380	•	•	•
	NH 910	•	•	•
	NH1190	•	•	•
Provident Life & Accident Ins. Co.	F-65872	171,487	103,287	60.2
Toyota Motor Life Ins Co	MSP2000	353,893	231,029	65.3
USAA Life Ins. Co.	AG4001	616,221	430,468	69.9
	AG7001	•	•	•
Virgin Islands				
Prudential Insurance Co. of America	1	175,394	104,459	59.6
Washington				
Hartford Life Ins. Co.	SRP-1261	•	•	•
	SRP-7318	x	x	x
King County Medical Blue Shield	33900	176,657	131,382	74.4
	34200	163,003	121,226	74.4
	34000	403,586	300,151	74.4

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
362,814	230,790	63.6	x	x	x
x	x	x	•	•	•
•	•	•	222,632	136,137	61.1
x	x	x	151,758	85,056	56.0
•	•	•	369,231	255,822	69.3
•	•	•	32,083,729	23,623,871	73.6
169,282	102,489	60.5	177,302	117,539	66.3
•	•	•	152,169	39,540	26.0
902,302	658,295	73.0	x	x	x
2,766,582	1,859,002	67.2	2,973,742	1,965,573	66.1
1,065,014	730,840	68.6	x	x	x
•	•	•	1,815,308	1,167,540	64.3
•	•	•	227,092	79,897	35.2
254,474	105,445	41.4	•	•	•
•	•	•	851,214	494,933	58.1
•	•	•	227,379	136,364	60.0
•	•	•	213,906	141,891	66.3
•	•	•	155,119	87,007	56.1
•	•	•	3,373,704	2,508,593	74.4
383,968	265,739	69.2	723,881	441,186	60.9
1,842,036	1,052,992	57.2	•	•	•
367,639	185,340	50.4	335,843	131,224	39.1
155,312	102,452	66.0	1,710,957	955,243	55.8
286,088	164,503	57.5	310,481	202,276	65.1
•	•	•	•	•	•
•	•	•	•	•	•
•	•	•	556,266	383,448	68.9
171,783	77,349	45.0	211,584	154,816	73.2
•	•	•	1,426,186	831,905	58.3
•	•	•	1,281,402	890,870	69.5
•	•	•	•	•	•
•	•	•	•	•	•
•	•	•	•	•	•

(continued)

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

Company	Policy number	1991		
		Premiums	Claims	Loss ratio
	33800	253,384	188,444	74.4
	30000	•	•	•
Monumental Life Ins. Co.	MS3000PGM	•	•	•
National Home Life Assurance Co.	NH1380	•	•	•
Principal Mutual Life Ins. Co.	GC500(D) W/GC552	165,908	95,308	57.4
Provident Life & Accident Ins. Co.	F-65872	•	•	•
Toyota Motor Life Ins Co	MSP2000	208,423	145,837	70.0
USAA Life Ins. Co.	AG7001	•	•	•
West Virginia				
Mountain State Blue Cross & Blue Shield	ED 215	x	x	x
	ED214	1,917,393	1,391,861	72.6
National Home Life Assurance Co.	NH1380	•	•	•
Wisconsin				
Hartford Life Ins. Co.	SRP-1261	•	•	•
Life Investors Ins. Co. of America	GMS 1,2,3 ^p	202,748	100,727	49.7
Principal Mutual Life Ins. Co.	GC500(D) WITH GC	5,867,409	4,148,788	70.7
Provident Life & Accident Ins. Co.	F-65872	x	x	x
Total		\$124,003,963	\$76,285,311	61.5

**Appendix III
Medigap Insurers With Mature and Credible
Loss Ratio Experience Below the Minimum
Standard for Group Policies (1991-93)**

1992			1993		
Premiums	Claims	Loss ratio	Premiums	Claims	Loss ratio
•	•	•	•	•	•
295,371	184,890	62.6	•	•	•
•	•	•	412,942	252,967	61.3
382,224	178,032	46.6	350,784	192,762	55.0
201,382	135,659	67.4	247,522	173,812	70.2
255,325	145,843	57.1	253,880	147,473	58.1
•	•	•	•	•	•
•	•	•	370,343	226,461	61.1
1,060,026	628,015	59.2	x	x	x
x	x	x	x	x	x
825,701	525,193	63.6	762,814	385,755	50.6
•	•	•	211,005	138,460	65.6
•	•	•	•	•	•
x	x	x	x	x	x
432,297	273,635	63.3	x	x	x
\$128,574,266	\$80,243,654	62.4	\$391,313,456	\$263,476,478	67.3

Legend:

X = Policy loss ratio met the applicable minimum federal standard.

• = Insurer reported no loss ratio experience or experience reported was either not mature or not credible.

^aName changed from North American Life & Casualty in 1993.

^bCompanies included data for similar policies on a single experience exhibit.

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