

RESTAURANT (JUNE 30, 1968, TO JUNE 28, 1969)  
HOUSE OF REPRESENTATIVES



OB-114891  
6-16-70

RESTRICTED

~~Letter~~ Report to the Acting Architect of the Capitol on audit made pursuant to section 208(e) (2) of the act of October 9, 1940 (40 U.S.C. 174k).  
We reported that:

1. Transactions were recorded on an accrual basis except that equipment and furnishings acquired with restaurant funds were treated as expenses when acquired rather than being capitalized and charged off as expenses during the period of their useful life.
2. The statements did not include the cost of equipment and furnishings acquired with funds appropriated to the Architect of the Capitol or of certain benefits and services furnished without charge.

Our opinion on the financial statements was unqualified.

61500007

[ Audit of <sup>the</sup> House Restaurant, June 30, 1968  
to June 28, 1969 ]

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ACCOUNTING DEFICIENCIES

Capital expenditures treated as expense

FINANCIAL STATEMENTS

All operating costs not included

Capital expenditures treated as expense

Operating statements do not include costs  
paid from appropriated funds

*Systems:*

*Recording of all financial transactions  
not provided for*

~~RESTRICTED~~

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